

OCBC SmartSavers Plan Terms and Conditions

Insured by PIDM

1. The OCBC SmartSavers Plan

- 1.1. OCBC SmartSavers Plan ("Plan") offers customers the OCBC SmartSavers Account ("Savings Account") – a high yield interest rate account that fosters a disciplined form of savings to achieve their wealth accumulation goals; subject to the terms and conditions herein.
- 1.2. The Plan is available at all OCBC Bank (Malaysia) Berhad ("OCBC Bank") branches in Malaysia.
- 1.3. The Plan's interest rates are updated from time to time for display at www.ocbc.com.my.

2. Eligibility

- 2.1. OCBC SmartSavers Plan is open to all individual Malaysian residents, permanent residents, non-residents (subject to country of origin), employees and agents of OCBC Bank and of related companies of OCBC Bank in Malaysia and immediate families; subject to the eligibility conditions stated below.
- 2.2. Corporate customers (company accounts) are not eligible for OCBC SmartSavers Plan.
- 2.3. Customers whose accounts with OCBC Bank have been suspended or terminated or who have breached any other agreements with OCBC Bank are not eligible.

3. Programme Mechanics and Conditions

- 3.1. There are two (2) OCBC SmartSavers Account offered under this Plan, which are:

- 3.1.1. OCBC SmartSavers Junior Account ("SSJA"); and
- 3.1.2. OCBC SmartSavers Account ("SSA").

3.2. OCBC SmartSavers Junior Account ("SSJA")

3.2.1. Features of SSJA

Eligibility	1. Parents or legal guardian (of at least 18 years of age) in-trust for an eligible child (defined as an individual below 18 years of age).																		
Account Holders	<ul style="list-style-type: none"> • To open this account, one of the account holder has to be an eligible child under the age of 18, and • Primary account holder has to be the eligible child (for joint account only) 																		
Minimum Account opening requirement	RM 200																		
Tenure of Account	Until the child turns 18 years of age.																		
Interest Rate	<p>Interest rates are determined by the following two factors:</p> <ul style="list-style-type: none"> • Total cumulative deposits amount made by the customer into their Savings Account every calendar month; and • Any withdrawals from the Savings Account made every calendar month. <p>The interest rates that apply are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Tier</th> <th rowspan="2">Total deposit amount (RM) into the account every calendar month</th> <th colspan="2">Interest Rate (% p.a.) as at time of publishing, 27 July 2016*</th> </tr> <tr> <th>No withdrawals during the calendar month</th> <th>At least 1 withdrawal during the calendar month</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>RM0 – RM49.99</td> <td style="text-align: center;">2.25% p.a.</td> <td style="text-align: center;">0.25% p.a.</td> </tr> <tr> <td>2</td> <td>RM50 – RM999.99</td> <td style="text-align: center;">2.40% p.a.</td> <td style="text-align: center;">0.25% p.a.</td> </tr> <tr> <td>3</td> <td>RM1,000 and above</td> <td style="text-align: center;">2.80% p.a.</td> <td style="text-align: center;">0.25% p.a.</td> </tr> </tbody> </table> <p>*These rates are applicable only at time of publishing. The updated applicable rates can be obtained from www.ocbc.com.my. Interest shall be paid by OCBC Bank at the rate determined by OCBC Bank. OCBC Bank reserves the right to change the interest rates and shall do so by posting in the branch, at OCBC Bank's website or in the mass media.</p>	Tier	Total deposit amount (RM) into the account every calendar month	Interest Rate (% p.a.) as at time of publishing, 27 July 2016*		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month	1	RM0 – RM49.99	2.25% p.a.	0.25% p.a.	2	RM50 – RM999.99	2.40% p.a.	0.25% p.a.	3	RM1,000 and above	2.80% p.a.	0.25% p.a.
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3	RM1,000 and above	2.80% p.a.	0.25% p.a.																

3.3. OCBC SmartSavers Account ("SSA")

3.3.1. Features of SSA

Eligibility	Age 18 years and above										
Minimum Account opening requirement	RM 200										
Interest Rate	<p>Interest rates are determined by the following two factors:</p> <ul style="list-style-type: none"> • Total cumulative deposits amount made by the customer into their Savings Account every calendar month; and • Any withdrawals from the Savings Account made every calendar month. <p>The interest rates that apply are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Tier</th> <th rowspan="2">Total deposit amount (RM) into the account every calendar month</th> <th colspan="2">Interest Rate (% p.a.) as at time of publishing, 27 July 2016*</th> </tr> <tr> <th>No withdrawals during the calendar month</th> <th>At least 1 withdrawal during the calendar month</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>RM0 – RM49.99</td> <td style="text-align: center;">2.25% p.a.</td> <td style="text-align: center;">0.25% p.a.</td> </tr> </tbody> </table>	Tier	Total deposit amount (RM) into the account every calendar month	Interest Rate (% p.a.) as at time of publishing, 27 July 2016*		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month	1	RM0 – RM49.99	2.25% p.a.	0.25% p.a.
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	2	RM50 – RM999.99	2.40% p.a.	0.25% p.a.
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3.4. Other salient features for both SSJA and SSA:

Monthly Savings amount	<ul style="list-style-type: none"> Customer may set up a standing instruction (SI) from an existing OCBC Bank account or set up a Direct Debit Authorization (DDA) from another bank's account or deposit cash via the Cash Deposit Machine or transfer money via GIRO etc for the fixed monthly savings amount. If customer sets up a standing instruction (SI) to the account, customer must decide on the fixed monthly savings amount upon opening the account. Minimum monthly savings amount is RM10 and it must be in multiples of RM10. Customer may change the monthly savings amount via a new standing instruction but such change may only be made once every year. Any service charge incurred on the DDA from a non-OCBC Bank is borne by the customer. Ad-hoc deposits are allowed.
Interest Rate Calculation	<ul style="list-style-type: none"> Corresponding interest rate will apply to the total balance in the Savings Account and interest will be accrued daily. Interest will be credited into Savings Account monthly.
Interest calculation in the event of Account Closure	Account closure will be considered a withdrawal. In the event of an account closure, the interest rate of 0.25%p.a. shall be applied to compute the daily interest accrual on balances up to the previous day of account closing for the calendar month.
Withdrawals from account	Withdrawals from the account are defined but not limited to the below: <ul style="list-style-type: none"> Closing of account, Cash withdrawals. Automatic Transfer of Fund, Direct Debit Authorisation, Giro, Fund transfer, Interbank transfer or Sweep from the account.
Services	OCBC Phone Banking, Internet Banking, Mobile Banking, ATM Card (only for SSA)
Account Service Fees	<ol style="list-style-type: none"> RM20.00 account closure fee if account is closed within 3 months from date of account opening. Re-printing statement charge of RM10.60 per statement. Interbank GIRO <ul style="list-style-type: none"> Over the counter and Phone Banking - charge of RM0.53 for first two transactions and RM2.12 for subsequent transactions in a month. Via Internet and Mobile Banking – charge of RM0.11 per transaction for each account.
Records	Statement based.

4. Other general conditions

- All the existing Accounts and Services – Main Terms and Conditions shall continue to apply
- All interest rates applicable for the OCBC SmartSavers Plan are subject to change by OCBC Bank at its absolute discretion with prior notice.
- OCBC Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank.
- In no event will OCBC Bank be liable for any loss or damage (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive or special damages of any party including third parties) howsoever arising whether in contract, tort, negligence or otherwise, in connection with the OCBC SmartSavers or SmartSavers Junior Plan, even if OCBC Bank has been advised of the possibility of such damages in advance, and all such damages are expressly excluded.
- OCBC Bank may, at its sole discretion, vary or add to these Terms and Conditions; or vary, suspend or terminate the Plan with notice to the entities. Variations or additions to these Terms and Conditions or the variation, suspension or termination of the Plan may be made by placing a general notice in any one issue of a daily national newspaper or by posting a general notice in any OCBC Bank branch or its website or by incorporating the notice into OCBC Bank's statement sent to the customers periodically and the notice will take effect from the date set out in the notice and, if no date is stated, will take effect from the date the notice is sent.

Agreement

I/We have read and understood the Terms and Conditions governing OCBC SmartSavers Plan. I/We agree to be bound by the above Terms and Conditions and such other terms and conditions as may be amended by OCBC Bank from time to time.

Pelan OCBC Smartsavers

Terma dan Syarat

Dilindungi oleh PIDM

1. Pelan OCBC SmartSavers

- 1.1. Pelan OCBC SmartSavers ("Pelan") menawarkan pelanggan Akaun OCBC SmartSavers ("Akaun Simpanan") – akaun dengan kadar faedah tinggi yang menggalakkan simpanan yang berdisiplin untuk mencapai matlamat pengumpulan kekayaan mereka; tertakluk kepada terma dan syarat yang terkandung di sin.
- 1.2. Pelan ini boleh didapati di semua Cawangan OCBC Bank (Malaysia) Berhad ("OCBC Bank") di Malaysia.
- 1.3. Kadar faedah Pelan ini adalah dikemaskini dari semasa ke semasa dan dipaparkan di www.ocbc.com.my.

2. Kelayakan

- 2.1. Pelan OCBC SmartSavers dibuka kepada individu pemastautin Malaysia, pemastautin tetap, bukan pemastautin (tertakluk kepada negara asal), kakitangan dan ejen OCBC Bank dan syarikat-syarikat berkaitan dengan OCBC Bank dan ahli keluarga terdekat; tertakluk kepada syarat-syarat kelayakan yang dinyatakan berikut.
- 2.2. Pelanggan korporat (akaun syarikat) tidak layak untuk Pelan OCBC SmartSavers.
- 2.3. Pelanggan yang akaunnya dengan OCBC Bank telah digantung atau ditamatkan atau yang telah melanggar mana-mana perjanjian lain dengan OCBC Bank tidaklah layak.

3. Mekanik dan Syarat Pelan

- 3.1. Terdapat dua (2) Akaun OCBC SmartSavers yang ditawarkan di bawah Pelan ini, iaitu:

- 3.1.1. Akaun OCBC SmartSavers Junior ("SSJA"); and

- 3.1.2. Akaun OCBC SmartSavers ("SSA").

- 3.2. **Akaun OCBC SmartSavers Junior ("SSJA")**

- 3.2.1. Ciri-ciri of SSJA

Kelayakan	Ibu bapa atau penjaya yang sah (berumur sekurang-kurangnya 18 tahun) yang merupakan pemegang amanah bagi kanak-kanak yang layak (ditakrifkan sebagai individu yang berumur tidak lebih daripada 18 tahun)		
Pemegang Akaun	<ul style="list-style-type: none"> • Untuk membuka akaun ini, salah satu daripada pemegang akaun mestilah kanak-kanak layak dibawah umur 18 tahun, dan • Pemegang akaun principal mestilah kanak-kanak yang layak (untuk akaun bersama sahaja) 		
Jumlah Pembukaan Akaun Minima	RM 200		
Tempoh Akaun	Sehingga kanak-kanak berumur 18 tahun.		
Kadar faedah	Kadar faedah ditentukan oleh dua faktor berikut: <ul style="list-style-type: none"> • Jumlah deposit terkumpul yang dibuat oleh pelanggan ke dalam Akaun Simpanan bagi setiap bulan kalendar, dan • Bilangan pengeluaran daripada Akaun Simpanan yang dibuat setiap bulan kalendar. Kadar faedah yang diguna pakai adalah seperti berikut:		
		Kadar Faedah (% setahun) pada masa penerbitan, 27 July 2016*	
Peringkat	Jumlah deposit terkumpul (RM) ke dalam akaun setiap bulan kalendar	Tiada pengeluaran pada bulan kalendar	Sekurang-kurangnya 1 pengeluaran pada bulan kalendar
1	RM0 – RM49.99	2.25% setahun	0.25% setahun
2	RM50 – RM999.99	2.40% setahun	0.25% setahun
3	RM1,000 dan keatas	2.80% setahun	0.25% setahun
*Kadar-kadar ini hanya digunakan semasa penerbitan. Kadar yang telah dikemaskini boleh didapati dari www.ocbc.com.my . Faedah akan dibayar oleh OCBC Bank pada kadar yang ditentukan oleh Bank. OCBC Bank berhak menukar kadar faedah dan berbuat demikian dengan mengumumkannya di Cawangan, laman web OCBC Bank atau media massa.			

- 3.3. **Akaun SmartSavers ("SSA")**

- 3.3.1. Ciri-ciri of SSA

Kelayakan	Individu berumur 18 dan ke atas		
Jumlah Pembukaan Akaun Minima	RM 200		
Kadar faedah	Kadar faedah ditentukan oleh dua faktor berikut: <ul style="list-style-type: none"> • Jumlah deposit terkumpul yang dibuat oleh pelanggan ke dalam Akaun Simpanan bagi setiap bulan kalendar, dan • Bilangan pengeluaran daripada Akaun Simpanan yang dibuat setiap bulan kalendar. Kadar faedah yang diguna pakai adalah seperti berikut:		
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3.4. Ciri-ciri penting lain untuk SSJA dan SSA:

Jumlah Simpanan bulanan	<ul style="list-style-type: none"> • Pelanggan perlu meletak Standing Instruction (SI) daripada akaun OCBC Bank yang sedia ada atau menetapkan Direct Debit Authorisation (DDA) daripada akaun bank lain; deposit tunai melalui Mesin Kemasukan Tunai atau pemindahan dana melalui GIRO untuk jumlah simpanan tetap bulanan. • Jika pelanggan meletakkan Standing Instruction (SI) untuk akaun ini, pelanggan mesti membuat keputusan mengenai jumlah simpanan tetap bulanan apabila membuka akaun. Jumlah simpanan bulanan minima adalah RM10 dan mestilah dalam gandaan RM10. Pelanggan boleh menukar jumlah simpanan bulanan melalui Standing Instruction baru sekali setiap tahun • Sebarang caj perkhidmatan yang dilakukan pada DDA dari bank bukan-OCBC adalah ditanggung oleh pelanggan. • Deposit yang dilakukan pada masa-masa adalah dibenarkan.
Pengiraan faedah	<ul style="list-style-type: none"> • Kadar faedah sejajar akan diguna pakai pada baki keseluruhan dalam Akaun Simpanan dan faedah akan diakru secara harian. • Faedah akan dikreditkan ke dalam Akaun Simpanan secara bulanan.
Pengiraan Faedah jika berlaku Penutupan Akaun	Penutupan akaun akan dianggarkan sebagai pengeluaran. Sekiranya akaun ditutup, kadar faedah 0.25% setahun akan diguna pakai untuk mengira akruan faedah harian ke atas jumlah sehingga hari sebelum penutupan akaun untuk bulan kalendar.
Pengeluaran daripada akaun	Pengeluaran daripada akaun ditakrifkan tetapi tidak terhad kepada berikut: <ul style="list-style-type: none"> • Penutupan akaun, Pengeluaran tunai. • Pemindahan wang automatic, Direct Debit Authorisation, Giro, Pemindahan Wang, pemindahan antara bank atau sapu daripada akaun.
Perkhidmatan	Perbankan Telefon OCBC, Perbankan Internet, Perbankan Bimbit, Kad ATM (untuk SSA)
Yuran Perkhidmatan Akaun	<ol style="list-style-type: none"> 1. Caj sebanyak RM20 akan dikenakan ke atas akaun yang ditutup dalam tempoh 3 bulan dari tarikh pembukaan akaun. 2. Caj cetak semula sebanyak RM10.60 bagi setiap penyata. 3. Caj pindahan dana Interbank GIRO <ul style="list-style-type: none"> • Melalui kaunter dan Perbankan Telefon – RM 0.53 bagi dua transaksi pertama dan RM 2.12 bagi setiap transaksi berikutnya dalam masa sebulan. • Melalui Perbankan Internet dan Perbankan Mobile – RM0.11 bagi setiap transaksi untuk setiap akaun.
Rekod	Berasaskan penyata

4. Syarat-syarat am lain

- 4.1. Semua Terma dan Syarat Utama Pentadbir Akaun dan Perkhidmatan yang sedia ada akan terus diguna pakai
- 4.2. Semua kadar faedah yang berkenaan untuk Pelan OCBC SmartSavers adalah tertakluk kepada perubahan oleh OCBC Bank mengikut budi bicara mutlaknya dengan memberi notis terlebih dahulu
- 4.3. OCBC Bank tidak bertanggungjawab bagi apa-apa keingkaran kerana apa-apa perbuatan Tuhan, peperangan, rusuhan, mogok, keganasan, wabak, sekat-masuk, tindakan perindustrian, kebakaran, banjir, kemarau, ribut atau apa jua keadaan di luar kawalan munasabah OCBC Bank.
- 4.4. OCBC Bank tidak akan bertanggungjawab terhadap sebarang kehilangan atau kerosakan (termasuk tanpa batasan, kerugian pendapatan, keuntungan atau muhibah, secara langsung atau tidak langsung, sampingan, berbangkit, teladan, punitif atau khas ganti rugi mana-mana pihak termasuk pihak ketiga) dalam sebarang keadaan walau apa jua yang timbul sama ada dalam kontrak, tort, kecuaihan atau sebaliknya, berkaitan dengan Pelan OCBC SmartSavers atau SmartSavers Junior, walaupun OCBC Bank telah dinasihatkan kemungkinan berlakunya kerosakan yang dimaksudkan terlebih dahulu, dan semua ganti rugi itu adalah dikecualikan.
- 4.5. OCBC Bank boleh, atas budi bicara mutlaknya, mempelbagai atau menambah Terma dan Syarat; atau mempelbagai, menggantung atau menamatkan Program ini dengan memberi notis terlebih dahulu kepada pelanggan. Kepelbagaian atau penambahan kepada Terma dan Syarat, penggantungan atau penamatan Program boleh dilakukan dengan meletakkan notis umum dalam mana-mana keluaran surat khabar nasional harian atau dengan meletakkan notis umum di mana-mana cawangan OCBC Bank atau dalam laman webnya atau dengan memasukkan notis ke dalam penyata OCBC Bank yang dihantar kepada pelanggan secara berkala dan notis tersebut akan berkuat kuasa dari tarikh dinyatakan dalam notis dan, jika tiada tarikh diberikan, ia akan berkuat kuasa dari tarikh notis tersebut dihantar.

Persetujuan

Saya/Kami telah membaca dan memahami bahawa Terma-terma dan Syarat-syarat yang mengikat Pelan OCBC SmartSavers. Saya/Kami bersetuju untuk terikat dengan Terma-terma dan Syarat-syarat ini yang mungkin dipinda oleh OCBC Bank dari semasa ke semasa