

MoneyMax Account

Product Name: OCBC MoneyMax Account

What is OCBC MoneyMax Account?

A statement-based savings account which pays bonus interest on interest for balance increases.

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Eligibility	
Age requirement	Individuals aged 18 years old and above (for single or joint account).
Nationality	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin).
Documents Required	Identity Card or Passport.
Minimum Initial Deposit	RM250
Minimum Balance to Maintain in Account	RM5 Any transactions resulting in the balance falling below minimum balance shall be rejected.
Interest Rate	
Interest Calculation	Interest calculated daily and credited half yearly on 30 June and 31 December. <u>Bonus Interest:</u> To reward and encourage savings with OCBC Bank, MoneyMax Account rewards you with 5% bonus interest on interest earned during the year for customers who increase their savings by RM50,000 or more over the previous year based on 31 December balances. The bonus interest shall be credited into the MoneyMax Account that qualifies every 31 December.
Interest Rate	Latest interest rates can be obtained from www.ocbc.com.my and the nearest OCBC Bank branches. OCBC Bank reserves the right to change the interest rates and shall do so via posting in the branch, at OCBC Bank's website or in the mass media
Services	
OCBC Online Banking	Electronic Banking Lobbies – eLobby <ul style="list-style-type: none"> • ATM Services provide cash withdrawals, funds transfers, balance enquiries, cheque book requests and more, 24 hours a day, 7 days a week. • Cash Deposit Machine enables cash deposits or payments with or without your ATM/Debit card to your own and third party OCBC accounts. • Cheque Deposit Machine provides a quick and convenient way to deposit cheques into OCBC accounts. OCBC Internet Banking <ul style="list-style-type: none"> • Access your OCBC accounts 24 hours a day from the comfort of your home or office. Register for free with your ATM, Debit or Credit Card numbers and PIN at www.ocbc.com.my OCBC Phone Banking <ul style="list-style-type: none"> • The answer to your banking queries is now just a phone call away. Choose from the self-service menu or speak to our Customer Service Executive by calling 03 8317 5000.
Interbranch Withdrawal	Up to RM300,000 per account per day.
Standing Instruction	Sign up for Standing Instructions to make payments for your routine bills.

Features and Benefit					
Sweep Facility	Enjoy sweep facility from your MoneyMax Account to your current account.				
Records: e-Statement Based or Statement Based	Manage funds easily with monthly e-statements that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you. A charge of RM10.00 per month shall be imposed upon each request for an additional statement.				
Deposit Insurance	This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the interest/return. Islamic and conventional deposits are eligible for a separate coverage limit of RM250,000 each. <ul style="list-style-type: none"> • Deposit protection is automatic. • PIDM protects depositors holding deposits with banks. • There is no charge to depositors for deposit insurance protection. • Should a bank fail, PIDM will promptly reimburse depositors over their deposits. For more information, refer to the PIDM information brochures that are available at our counters or go to the website at www.pidm.gov.my				
Dormant Account Treatment	Any savings or current account with no activity for 1 year or more from the last date of transaction will be considered as a dormant account under the BNM Guidelines on Basic Banking Services Framework. <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="background-color: #cccccc;">Dormant account with balance not more than RM10.00</td> <td>The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td style="background-color: #cccccc;">Dormant account with balance more than RM10.00</td> <td>An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".</td> </tr> </table> <p>To reactivate a dormant account, you are required to perform a deposit or withdrawal transaction over the counter at any OCBC Bank (Malaysia) Berhad or OCBC Al-Amin Bank Berhad branches personally.</p>	Dormant account with balance not more than RM10.00	The balance shall be absorbed as a service fee and the account shall be closed.	Dormant account with balance more than RM10.00	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".
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Policy of Unclaimed Monies	Please note that any account with a credit balance but which continues to be dormant for seven (7) years or more shall be transferred to Unclaimed Monies in accordance with the Unclaimed Monies Act 1965.				

Operation of Joint Account	<ul style="list-style-type: none"> • A joint account ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application. • The account holders shall be jointly entitled to any deposit or credit balance in the Account. • All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the account holders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint account holders, unless otherwise instructed in writing by all the joint account holders. • All joint account holders shall be jointly and severally liable for all transactions arising from such instructions. • If OCBC Bank receives contradictory instructions, whether or not from a authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint account holders. • Upon receiving notice of death of any one or more of the joint account holders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint account holders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance. • OCBC Bank may permit the surviving account holder(s) to continue to operate the Account subject to the fulfillment of such Terms and Conditions as may be imposed by OCBC Bank.
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Summary of Fees and Charges

Early Closure <ul style="list-style-type: none"> • Within 3 months from date opened 	<p>RM20</p>
Monthly Account Service Charge <ul style="list-style-type: none"> • If combined monthly average balance of the savings and current account is below RM5,000 	<p>RM5.00</p> <p>This charge is waived should customer holds any of these existing OCBC products: Unit Trust, Credit Card, Overdraft or Loan, Foreign Currency Account and Bancassurance.</p>
Dormant Account Account is dormant if no activity for 1 year or more from the last date of transaction <ul style="list-style-type: none"> • Accounts with a balance up to RM10.00 • Accounts with a balance more than RM10.00 	<p>Balance shall be absorbed and account will be closed.</p> <p>RM10.00 per annum until the 7th year, balance (if any) will be classified as Unclaimed Monies.</p>
Standing Instructions (SI) <ul style="list-style-type: none"> • Payment for loans, card or dues to Bank • Payment to OCBC Bank account • Payment to non-OCBC Bank account via Cashier's Order <ul style="list-style-type: none"> - commission - stamp duty - postage (if applicable) • Unsuccessful SI 	<p>No Charge</p> <p>RM2.00 per transaction</p> <p>RM2.00 per transaction</p> <p>RM0.15 per transaction</p> <p>Depending on destination</p> <p>RM2.00 per unsuccessful attempt</p>

ATM Services <ul style="list-style-type: none"> • Issuance/replacement of card • Withdrawal at non-OCBC ATMs with VISA PLUS • Withdrawal at MEPS ATM Network • Withdrawal on HOUSe ATM Network (HSBC, UOB & Standard Chartered) • Withdrawals at any OCBC Singapore branches 	<p>RM8.00</p> <p>RM12.00</p> <p>RM4.00</p> <p>RM1.00</p> <p>No Charge</p>
Debit Card Refer to the Debit Card Product Disclosure Sheet or the Summary of Fees and Charges for charges related to OCBC Debit Card.	
Interbank GIRO Funds Transfers <ul style="list-style-type: none"> • Over the Counter and Phone Banking For the first two transactions (within the month) Subsequent transactions (within the month) • Via Internet and Mobile Banking 	<p>RM0.50 per transaction for each account</p> <p>RM2.00 per transaction for each account</p> <p>RM0.10 per transaction for each account</p>
Request for Statement	RM10.00 per statement
Contact Information	
OCBC Bank (Malaysia) Berhad	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre at 03 8317 5000 or visit our website at www.ocbc.com.my or any OCBC Bank branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="text-align: center;">Service Transformation Department OCBC Bank (Malaysia) Berhad Level 15, Menara OCBC, 18 Jalan Tun Perak, 50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services can be contacted at 03-2272 2811; email enquiry@ofs.org.my or Bank Negara Malaysia at 1300 88 5465; email bnmtelink@bnm.gov.my</p>
Bank Negara Malaysia	<p>For further information on Financial Products, visit</p> <ul style="list-style-type: none"> • www.bankinginfo.com.my • www.insuranceinfo.com.my <p>You may visit the nearest BNMLINK or call BNMTLELINK at 1300 88 5465.</p>
Perbadanan Insurans Deposit Malaysia (PIDM)	Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to info@pidm.gov.my

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