

**Foreign Currency Time Deposit Account**

**Product Name: OCBC Foreign Currency Time Deposit Account**

**What is OCBC Foreign Currency Time Deposit Account?**

An account that allows customers to invest their foreign currency funds and earn interest over a pre-determined term.

Eligibility																			
<b>Age requirement</b>	Individuals aged 18 years old and above (for single or joint account).																		
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin). <i>Note: A resident individual can open:</i> <ul style="list-style-type: none"> <li>• a single name account or;</li> <li>• a joint account with a non-resident individual who is an immediate family member.                             <ul style="list-style-type: none"> <li>○ "Immediate family members" in relation to an individual means his spouse, parents, children or siblings.</li> </ul> </li> </ul>																		
<b>Documents Required</b>	Identity Card or Passport.																		
<b>Currencies Available</b>	GBP, SGD, USD, AUD, CAD, EUR, NZD, JPY and CNY.																		
<b>Minimum Initial Deposit</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="text-align: left;"><b>Sterling Pound</b></td> <td style="text-align: right;"><b>GBP 5,000</b></td> </tr> <tr> <td style="text-align: left;"><b>Singapore Dollar</b></td> <td style="text-align: right;"><b>SGD 10,000</b></td> </tr> <tr> <td style="text-align: left;"><b>US Dollar</b></td> <td style="text-align: right;"><b>USD 10,000</b></td> </tr> <tr> <td style="text-align: left;"><b>Australian Dollar</b></td> <td style="text-align: right;"><b>AUD 10,000</b></td> </tr> <tr> <td style="text-align: left;"><b>Canadian Dollar</b></td> <td style="text-align: right;"><b>CAD 10,000</b></td> </tr> <tr> <td style="text-align: left;"><b>Euro Dollar</b></td> <td style="text-align: right;"><b>EUR 10,000</b></td> </tr> <tr> <td style="text-align: left;"><b>New Zealand Dollar</b></td> <td style="text-align: right;"><b>NZD 10,000</b></td> </tr> <tr> <td style="text-align: left;"><b>Japanese Yen</b></td> <td style="text-align: right;"><b>JPY 1,000,000</b></td> </tr> <tr> <td style="text-align: left;"><b>China Yuan</b></td> <td style="text-align: right;"><b>CNY 10,000</b></td> </tr> </tbody> </table>	<b>Sterling Pound</b>	<b>GBP 5,000</b>	<b>Singapore Dollar</b>	<b>SGD 10,000</b>	<b>US Dollar</b>	<b>USD 10,000</b>	<b>Australian Dollar</b>	<b>AUD 10,000</b>	<b>Canadian Dollar</b>	<b>CAD 10,000</b>	<b>Euro Dollar</b>	<b>EUR 10,000</b>	<b>New Zealand Dollar</b>	<b>NZD 10,000</b>	<b>Japanese Yen</b>	<b>JPY 1,000,000</b>	<b>China Yuan</b>	<b>CNY 10,000</b>
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<b>Minimum Balance to Maintain in Account</b>	Customer must maintain the Fixed Deposit placement amount to continue enjoying the interest rate. Upliftment of a Fixed Deposit placement amount prior to its maturity will incur penalties.																		
<b>Foreign Exchange Administration (FEA) Rules</b>	The FEA Rules are a set of rules that are administered by Bank Negara Malaysia ("BNM") under the Financial Services Act 2013 and Islamic Financial Services Act 2013 to safeguard the value of the currency of Malaysia. Foreign Currency Time Deposit Account is guided by the FEA Rules. For any further information, please refer to BNM's Notices on Foreign Exchange Administration Rules & Supplementary Notice on Foreign Exchange Administration Rules – Measures to Promote the Development of Malaysian Financial Market, which are available from Bank Negara Malaysia's website at <a href="http://www.bnm.gov.my">http://www.bnm.gov.my</a> and clicking on the 'Foreign Exchange Administration' tab.																		
Interest Rate																			
<b>Interest Calculation</b>	Interest is calculated daily and interest is paid upon maturity.																		
<b>Penalty Interest for Premature Withdrawal of the Fixed Deposit Prior to Maturity</b>	No interest shall be payable for any premature Foreign Currency Time Deposit withdrawal/ upliftment.																		
<b>Interest Rate</b>	Latest interest rates can be obtained from <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> and the nearest OCBC Bank branches. OCBC Bank reserves the right to change the interest rates and shall do so via posting in the branch, at OCBC Bank's website or in the mass media																		

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Features and Benefit					
<b>Wide Choices of Deposit Tenures</b>	Tenures available : 1 week, 2 weeks, 1 month, 2 months, 3 months, 6 months, 9 months and 12 months. For China Yuan, only 1 month tenure is available.				
<b>Premature Withdrawal</b>	No interest shall be payable for any premature Foreign Currency Time Deposit withdrawal/ upliftment.				
<b>Records: e-Statement Based or Statement Based</b>	Manage funds easily with monthly e-statements (if there is any activity for the month) that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you. A charge of RM10.00 per month shall be imposed upon each request for an additional statement.				
<b>Deposit Insurance</b>	This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the interest/return. Islamic and conventional deposits are eligible for a separate coverage limit of RM250,000 each. <ul style="list-style-type: none"> <li>• Deposit protection is automatic.</li> <li>• PIDM protects depositors holding deposits with banks.</li> <li>• There is no charge to depositors for deposit insurance protection.</li> <li>• Should a bank fail, PIDM will promptly reimburse depositors over their deposits.</li> </ul> For more information, refer to the PIDM information brochures that are available at our counters or go to the website at <a href="http://www.pidm.gov.my">www.pidm.gov.my</a>				
<b>Dormant Account Treatment</b>	<p>A Foreign Currency Time Deposit account with no activity for 1 year from the last date of transaction will be considered as a dormant account under the BNM Guidelines on Basic Banking Services Framework.</p> <table border="1"> <tr> <td><b>Dormant account with balance not more than RM10.00</b></td> <td>The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td><b>Dormant account with balance more than RM10.00</b></td> <td>An annual fee of RM10.00 will be charged until the remaining balances are designated as “Unclaimed Monies”. Please refer to section on “Policy of Unclaimed Monies”.</td> </tr> </table> <p>To reactivate a dormant account, you are required to perform a deposit or withdrawal transaction over the counter at any OCBC Bank (Malaysia) Berhad or OCBC Al-Amin Bank Berhad branches personally.</p>	<b>Dormant account with balance not more than RM10.00</b>	The balance shall be absorbed as a service fee and the account shall be closed.	<b>Dormant account with balance more than RM10.00</b>	An annual fee of RM10.00 will be charged until the remaining balances are designated as “Unclaimed Monies”. Please refer to section on “Policy of Unclaimed Monies”.
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<b>Policy of Unclaimed Monies</b>	Foreign Currency Time Deposit receipts that have been auto-renewed for more than 7 years will be classified as “Unclaimed” in accordance with the Unclaimed Monies Act 1965. <i>Note: Reports will be generated every year on 30 November and 28 February listing all such Foreign Currency Time Deposit receipts which have been renewed more than 6 years by 28 February. Reminders will be sent out to the customers. Failing to respond to our reminders during the grace period, the Foreign Currency Time Deposit Account will be classified as “Unclaimed” on the following year.</i>				
<b>Operation of Joint Account</b>	<ul style="list-style-type: none"> <li>• A joint account (“Account”) may be opened for 2 or more individuals who are 18 years old and above. Each applicant’s Identity Card/Passport will be required upon application.</li> <li>• The accountholders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>• All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders.</li> </ul>				

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<p><b>Operation of Joint Account (cont')</b></p>	<ul style="list-style-type: none"> <li>All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>If OCBC Bank receives contradictory instructions, whether or not from authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint accountholders.</li> <li>Upon receiving notice of death of any one or more of the joint accountholders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance.</li> <li>OCBC Bank may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfillment of such Terms and Conditions as may be imposed by OCBC Bank.</li> </ul>
<p><b>Contact Information</b></p>	
<p><b>OCBC Bank (Malaysia) Berhad</b></p>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8317 5000 or visit our website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or any OCBC Bank branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="text-align: center;"><b>Service Transformation Department,</b> OCBC Bank (Malaysia) Berhad, Level 15, Menara OCBC, 18 Jalan Tun Perak, 50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services can be contacted at 03-2272 2811; email <a href="mailto:enquiry@ofs.org.my">enquiry@ofs.org.my</a> or Bank Negara Malaysia at 1300 88 5465; email <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
<p><b>Bank Negara Malaysia</b></p>	<p>For further information on Financial Products, visit</p> <ul style="list-style-type: none"> <li><a href="http://www.bankinfo.com.my">www.bankinfo.com.my</a></li> <li><a href="http://www.insuranceinfo.com.my">www.insuranceinfo.com.my</a></li> </ul> <p>You may visit the nearest BNMLINK or call BNMTLELINK at 1300 88 5465.</p>
<p><b>Perbadanan Insurans Deposit Malaysia (PIDM)</b></p>	<p>Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to <a href="mailto:info@pidm.gov.my">info@pidm.gov.my</a></p>

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