

Wealth Deal for MaxYield, Cash Plus, MaxEmpower and Cash Plus 2 (“Promotion”) Terms and Conditions

1. The Promotion

1.1. OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC Bank”) presents Wealth Deal for MaxYield, Cash Plus, MaxEmpower or Cash Plus 2 (“the Promotion”) with the terms and conditions as follows. The Promotion is valid from 1 July 2018 until 30 September 2018 (“Promotion Period”) and is available at all OCBC Bank branches in Malaysia.

2. Eligible Customers

2.1 Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Customers”. Eligible Customers are

- Individuals who are Malaysia residents, Permanent Residents and non-residents except for individuals from countries which are not acceptable to OCBC Bank and OCBC Al-Amin Bank Berhad (818444-T) (“OCBC Al-Amin”).
- Customers who remain in good standing with regard to operations of account(s) according to OCBC Bank and OCBC Al-Amin’s absolute discretion to be eligible to participate in this Promotion

3. Wealth Deal for MaxYield, Cash Plus, MaxEmpower and Cash Plus 2

3.1. Fixed Deposit (“FD”) is insured By PIDM

3.2. Eligible Customers will enjoy the promotional rate as stated in Table (1) when they successfully purchase and participate in MaxYield, Cash Plus, MaxEmpower or Cash Plus 2 endowment plan.

- a) MaxYield, Cash Plus, MaxEmpower or Cash Plus 2 are insurance policies which are underwritten by and the sole obligations of Great Eastern Life Assurance (Malaysia) Berhad (“Great Eastern”) (93745-A) and OCBC Bank (Malaysia) Berhad (295400-W) is merely the distributor of these product. The precise terms and conditions and definitions of the endowment plan are specified in the policy contract between Great Eastern and the Eligible Customers. The endowment product is the obligation of the insurance company, Great Eastern. All enquiries related to claims and liabilities arising from the policies should be made with Great Eastern.

FD Tenure	Board Rate ¹	Promotional Rate ²	Min. Amount per placement	Max. Amount per placement
1-month	2.90% p.a.	8.88% p.a.	RM 5,000	1 time the annual premium amount or RM10,000, whichever is lower

Table (1)

¹ For illustration only. The board rate published as at 22 January 2018 is used to show the difference between the board rate and the promotional rate for illustration purposes. To find out the latest board rates, please visit www.ocbc.com.my.

² Promotional rate(s) are subject to change. The promotional rate(s) stated above are applicable only at time of publishing. Please obtain the latest applicable rate(s) from any OCBC Bank branches or www.ocbc.com.my.

- 3.3. The minimum placement amount is RM5,000 and maximum placement amount is 1 time of the MaxYield/Cash Plus/MaxEmpower/Cash Plus 2 annual premium or RM10,000, whichever is lower.
- 3.4. The Eligible Customer shall be eligible for the promotional FD rate set out in the Table (1) pursuant to Clause 3.3 above provided that the Eligible Customer purchases MaxYield/Cash Plus/MaxEmpower/Cash Plus 2 with the minimum annual premium amount of RM6,000.
- 3.5. Placement of FD under this Deal shall be made within one month from the date the policy is in force and the promotional rate is limited to one FD placement per policy.
- 3.6. In the event that the policy is cancelled within the “free look” period, the customer will not be eligible to enjoy the promotional FD rate. The prevailing board rate (as at the date of FD placement) shall apply instead, from the date of placement of the FD.
- 3.7. Bancassurance Free Look right

- a) Policy owner is given a “Free-Look Period” of fifteen (15) days to review the suitability of the newly purchased insurance plan after delivery or receipt of the policy contract.
 - b) If the Policy Owner returns the policy contract to GELA during this period, all premiums paid will be refunded to the Policy Owner and the policy contract shall be cancelled.
- 3.8 If any amount is prematurely withdrawn from the FD Account (as the case may be) before the completion of the promotional FD tenure, no interest will be paid.
- 3.9 Except where clause 3.8 applies, interest payment will only be made at maturity of the promotional FD tenure.
- 3.10 Upon maturity of the promotional FD tenures, the promotional interest rates will cease to apply and the FD will be automatically renewed with a similar tenure at the prevailing board rates when no other instruction is received from the Eligible Customer.

4. Other terms and conditions

- 4.1. The latest interest/profit rates can be found at www.ocbc.com.my. For avoidance of doubt, OCBC Bank reserves the right to vary the promotion interest rates in its sole and absolute discretion from time to time with prior notice.
- 4.2. This Promotion Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions and Product Information Sheet, whichever applicable.
- 4.3. In the event of any inconsistency between these terms and conditions and the Accounts and Services – Main Terms and Conditions, any brochure or marketing material, this Promotion Terms and Conditions shall apply.
- 4.4. The funds used for this promotion may be “fresh funds” from other licensed bank in Malaysia, other than OCBC Bank and/or OCBC Al-Amin. Fresh funds are money deposited into an account with OCBC Bank and/or OCBC Al-Amin not more than 7 calendar days from the placement date.
- 4.5. OCBC Bank and/or OCBC Al-Amin have the right to change these Terms and Conditions, or to stop this Promotion after giving prior notice.
- 4.6. Notice of such variation to the Terms and Conditions or suspension or termination of the Promotion is deemed given by posting a general notice in any branch or on our website.
- 4.7. OCBC Bank’s records and decisions on any of the matters relating to this promotion shall be final, conclusive and binding on all parties including Eligible Customers.
- 4.8. OCBC Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank.
- 4.9. The terms and conditions herein shall be governed in all respects by laws of Malaysia and Eligible Customers shall submit to the non-exclusive jurisdiction of the courts of Malaysia.