

Premier Banking Deal (“Promotion”) Terms and Conditions

1. The Promotion

1.1. OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC Bank”) and OCBC Al-Amin Bank Berhad (818444-T) (“OCBC Al-Amin”) presents Premier Banking Deal (“the Promotion”) with the terms and conditions as follows. The Promotion is valid from 1 April 2018 until 30 June 2018 (“Promotion Period”) and is available at all OCBC Bank and OCBC Al-Amin branches in Malaysia except for OCBC Xpress branch.

2. Eligible Customers

2.1 Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Premier Banking Members”. Eligible Premier Banking Members are

- Individuals who are Malaysia residents, Permanent Residents and non-residents except for individuals from countries which are not acceptable to OCBC Bank and OCBC Al-Amin.
- Customers who remain in good standing with regard to operations of account(s) according to OCBC Bank and OCBC Al-Amin’s absolute discretion to be eligible to participate in this Promotion
- “Eligible Premier Banking Members” shall mean and refer to such Eligible Premier Banking Members of OCBC Bank and/or OCBC Al-Amin who apply and are accepted to be members of OCBC Bank and/or OCBC Al-Amin Premier Banking/ Premier Private Client and do not have an existing Premier Save Account/-i within the Promotion Period.

3. Premier Banking Deal

3.1. Eligible Premier Banking Member may enjoy the promotional rate set out in Table (1).

3.2. Mi Fixed Deposit (“Mi FD”), Mi Fixed Deposit-i (“Mi FD-i”), Premier Save Account (“PSA”) and Premier Save Account-i (“PSA-i”) are insured By PIDM.

Mi FD/Mi FD-i				PSA/PSA-i				Promotional Effective Rate
Tenure	Promotional rate ¹	Board rate ²	Placement amount	Balances	Promotional rates ¹	Board rates ²	PSA/PSA-i Deposit	
3-month	6.00% p.a.	3.00% p.a.	Minimum RM25,000	Below RM200,000	0.50% p.a.	1.00% p.a.	Minimum RM50,000	2.33% p.a.
				RM200,000 to less than RM3,000,000	3.35% p.a.	3.34% p.a.		4.23% p.a.
			Maximum RM3 million or half of the PSA/PSA-i deposit, whichever is lower.	RM3,000,000 to less than RM10,000,000	3.50% p.a.	3.34% p.a.	No limit. The amount 2x of the Mi FD/Mi FD-i placement amount will be earmarked	4.08% p.a.
				RM10,000,000 and above	3.80% p.a.	3.34% p.a.		3.92% p.a. ³

Table (1)

¹ Promotional rate(s) are subject to change. The promotional rate(s) stated above are applicable only at time of publishing. Please obtain the latest applicable rate(s) from any OCBC Bank and/or OCBC Al-Amin branches or www.ocbc.com.my.

² For illustration only. The board rate published as at 2 February 2018 is used to show the difference between the board rate and the promotional rate for illustration purposes. To find out the latest board rates, please visit www.ocbc.com.my.

³ The Promotional effective Interest/Profit rate is calculated based on the balance of RM50million in PSA/PSA-i.

3.3. To participate in the Promotion, the Eligible Premier Banking Member shall perform the following concurrently within the Promotion Period:

- a) deposit funds into PSA/PSA-i account subject to the minimum amount of RM50,000; and
- b) make a new placement for a 3-month tenure in Mi FD/Mi FD-i Account, subject to a minimum placement of RM25,000 fresh funds



- c) the maximum Mi FD/Mi FD-i placement amount is half of the PSA/PSA-i Deposit or RM3million, whichever is lower.
- d) the amount 2 times of the Mi FD/Mi FD-i placement amount will be earmarked for 3-month in the PSA/PSA-i account.

Table (2) - Illustration on the respective placement amounts into Mi FD/Mi FD-i and PSA/PSA-i Deposit

Scenario	Mi FD/Mi FD-i placement amount	PSA/PSA-i Deposit amount
1	RM 25,000	RM50,000 is earmarked
2	RM125,000	RM250,000 is earmarked
3	RM3,000,000	RM12,000,000 and only RM6,000,000 is earmarked which is 2 times the Mi FD/Mi FD-i placement amount

- 3.4. If the Eligible Premier Banking Member does not have any existing OCBC Mi FD/Mi FD-i Account and/or PSA/PSA-i Account, the Eligible Premier Banking Member shall open such account(s) within the Promotion Period in order to participate in the Promotion.
- 3.5. The accounts are subject to their respective terms and conditions, including minimum amounts for account opening which shall apply.
- 3.6. Placement of the Mi FD/Mi FD-i under this Premier Banking Deal shall be made one month from the application of OCBC Premier Banking membership or the PSA/PSA-i account opening date, whichever is earlier and is valid for one time placement only.
- 3.7. The funds deposited for PSA/PSA-i Account will be earmarked for the duration of the Mi FD/Mi FD-i tenure i.e. 3 months from the deposit/placement date (“Earmarked Amount”).
- 3.8. The earmarking shall automatically cease upon maturity of the 3-month Mi FD/Mi FD-i tenure, or upon withdrawal of the Mi FD/Mi FD-i placement.
- 3.9. If the whole or part of the Mi FD/Mi FD-i placement is withdrawn prior to the maturity date, then the Earmarked Amount in PSA/PSA-i account will be released, and clause 4.7 below applies and no interest/profit shall be payable for the Mi FD/Mi FD-i.
- 3.10. If the whole or any part of the Earmarked Amount is withdrawn from the PSA/PSA-i account before maturity of the 3-month Mi FD/Mi FD-i tenure, the Mi FD/Mi FD-i promotional rate will cease to apply.
- 3.11. If the cheque issued for the PSA/PSA-i Deposit is void, the promotional rate for Mi FD/Mi FD-i will cease and the prevailing board rate will apply to the Mi FD/Mi FD-i placement.

Table (3): Illustration on the behaviour of the Mi FD/Mi FD-i and PSA/PSA-i which impacts the promotional rate

Scenario	Date	Behaviour		Impact		
		Mi FD/Mi FD-i Account	PSA/PSA-i Deposit	Mi FD/Mi FD-i Rate	PSA/PSA-i Rate	Effective Interest/Profit Rate
1	1 September 2017	Placement of RM25,000	RM50,000 is earmarked	6.00% p.a.	0.50%p.a.	2.33%p.a.
	10 October 2017	No activity	Withdraw RM5,000 from the Earmarked Amount	3.00%p.a. ⁴	0.50%p.a.	1.37%p.a.
2	1 September 2017	Placement of RM1.5million	RM3million is earmarked	6.00% p.a.	3.50%p.a.	4.33%p.a.
	20 November 2017	Premature withdrawal	Earmark Amount is released	No interest/profit ⁵	3.50%p.a.	3.50%p.a.

⁴ For illustration only. The 3-month Mi FD/Mi FD-i board rate as at 2 February 2018 is used for illustration purposes. To find out the latest board rates, please visit www.ocbc.com.my

⁵ Please refer to clause 4.7 below; no interest/profit will be paid on the Mi FD/Mi FD-i if there is premature withdrawal before completion of the promotional tenure of Mi FD/Mi FD-i.

4. Other terms and conditions

- 4.1. The latest interest/profit rates can be found at www.ocbc.com.my. For avoidance of doubt, OCBC Bank reserves the right to vary the promotion interest/profit rates in its sole and absolute discretion from time to time without prior notice.



- 4.2. This Promotion Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions and Product Information Sheet, whichever applicable.
- 4.3. In the event of any inconsistency between these terms and conditions and the Accounts and Services – Main Terms and Conditions, any brochure or marketing material, this Promotion Terms and Conditions shall apply.
- 4.4. The funds used for this promotion must be “fresh funds” from other licensed bank in Malaysia, other than OCBC Bank and/or OCBC Al-Amin. Fresh funds are money deposited into an account with OCBC Bank and/or OCBC Al-Amin not more than 7 calendar days from the placement date.
- 4.5. The interest/profit payment must be credited into the Eligible Premier Banking Member’s OCBC PSA/ PSA-i on a monthly basis. Upon maturity of the promotional Mi FD/Mi FD-i tenures, Eligible Premier Banking Member’s principal/purchase price will be auto renewed with a similar tenure at the prevailing board rate. To avoid auto renewal upon maturity, Eligible Premier Banking Member must withdraw the Mi FD/Mi FD-i upon maturity of the promotional Mi FD/Mi FD-i tenures.
- 4.6. Eligible Premier Banking Member who places Mi FD/Mi FD-i must open a new PSA/ PSA-i, if he/she does not have any existing PSA/PSA-i with the Bank.
- 4.7. If any amount is prematurely withdrawn from the Mi FD/Mi FD-i Account (as the case may be) before the completion of the promotional tenure, no interest/profit will be paid. For Mi FD-i, the Customer shall give rebate on all profit.
- 4.8. Except where clause 4.7 applies, the penalties/rebates as a result of premature withdrawal will be debited from the principal amount/customer’s purchase price of the Mi FD/Mi FD-i placement.
- 4.9. Upon maturity of the promotional FD/FD-i tenures, the promotional interest/profit rates will cease to apply and the FD/FD-i will be automatically renewed with a similar tenure at the prevailing board rate when no other instruction is received from the Eligible Premier Banking Member.
- 4.10. Eligible Premier Banking Member shall be responsible to maintain his/her PSA/PSA-i for crediting of the interest/profit of the Mi FD/Mi FD-i. If the OCBC PSA/PSA-i is closed prior to maturity of the Mi FD/Mi FD-i tenures, the interest/profit will be accumulated as withdrawable interest/profit in the Mi FD/Mi FD-i account, unless instructions are received from Eligible Premier Banking Member to credit another account.
- 4.11. This Promotion is not valid for Mi FD/Mi FD-i receipts subjected to any security interest.
- 4.12. OCBC Bank and/or OCBC Al-Amin have the right to change these Terms and Conditions, or to stop this Promotion after giving 21 calendar days’ notice.
- 4.13. Notice of such variation to the Terms and Conditions or suspension or termination of the Promotion is deemed given by posting a general notice in any branch or on our website. The changes will take effect on/ from the date in the notice or 21 calendar days’ from the date the notice is posted.
- 4.14. OCBC Bank’s records and decisions on any of the matters relating to this promotion shall be final, conclusive and binding on all parties including Eligible Customers.
- 4.15. OCBC Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank.
- 4.16. The terms and conditions herein shall be governed in all respects by laws of Malaysia and Eligible Customers shall submit to the non-exclusive jurisdiction of the courts of Malaysia.

