

OCBC Premier Banking Membership Terms & Conditions

1. The enhanced banking services enjoyed by Premier Banking customers are made available to customers who meet and maintain at all times the Membership Criteria for Premier Banking, as revised from time to time by OCBC Bank (Malaysia) Berhad ["OCBC Bank"] ["Membership Criteria"].
2. Membership Criteria consists of the following:
 - 2.1 customers who have Assets Under Management ["AUM"], defined in clause 5 below, of RM300,000 or more with OCBC Bank/OCBC Al-Amin Bank Berhad ["OCBC Al-Amin"], or
 - 2.2 customers who have Liability Under Management ["LUM"], defined in clause 5 below, of RM2,000,000 or more with OCBC Bank/ OCBC Al-Amin, and
 - 2.3 customers in good standing and who are not in default or in breach of any of their agreements with OCBC Bank/ OCBC Al-Amin
3. Customers must have a valid Current Account/Current Account-i or Savings Account/Saving Account-i with OCBC Bank/OCBC Al-Amin upon joining the Premier Banking membership.
4. Customers who do not meet the Membership Criteria but meet other criterion as determined and revised from time to time by OCBC Bank will also be eligible based on OCBC Bank's sole and absolute assessment and discretion.
5. AUM and LUM are defined as a holding of any of the products or combination of the Conventional products offered by OCBC Bank and the Islamic products offered by OCBC Al-Amin under the same category set out in Table (1) below:

Table (1)

Products		AUM / LUM Calculation
Conventional (OCBC Bank)	Islamic (OCBC Al-Amin)	
Deposit Products	Deposit-i Products	AUM is based on balances at the end of the day.
Investment Products	Shariah-Compliant Investment Products	AUM is based on the investment amount.
Insurance Products	Takaful Products	AUM is based on the first-year annualised premium or monthly contribution.
OCBC Loan	OCBC Al-Amin Financing	LUM is based on the loan/financing amount.

6. Premier Private Client
 - 6.1 OCBC Bank reserves the right at its sole and absolute discretion to upgrade the customers' membership or status to the OCBC Bank's Premier Private Client segment which offers the customers additional benefits and services, subject to such applicable terms and conditions, to be determined by OCBC Bank from time to time.
 - 6.2 The additional benefits and services are made available to customers who meet and maintain at all times the criteria for Premier Private Client ("Premier Private Client Criteria"), as defined below.
 - 6.3 Premier Private Client Criteria consists of the following:
 - 6.3.1 Premier Banking customers who have AUM of RM3,000,000 or more with OCBC Bank/OCBC Al-Amin, and/or
 - 6.3.2 other criterion as determined and revised from time to time by OCBC Bank
 - 6.4 OCBC Bank reserves the right at its sole and absolute discretion to either continue to avail such membership to the customers or to discontinue or terminate or suspend the same without assigning any reason to the customers.
 - 6.5 Notwithstanding the above, OCBC Bank may upon giving prior written notice of 21 calendar days, change, add, amend or vary the criteria to qualify for the OCBC Bank's Premier Private Client segment.

7. Customers hereby give consent to OCBC Bank to process the data of the accounts of the products and services held by customers with OCBC Bank and/or OCBC Al-Amin on an on-going basis for the purpose of assessing customers' fulfillment of the Membership Criteria or the Premier Private Client Criteria.
8. OCBC Bank reserves the right to vary, suspend, withdraw or cancel any or all the privileges under Premier Banking and these terms and conditions with prior notice of 21 calendar days but without any need to assign a reason.
9. OCBC Bank's prevailing rules, regulations and conditions governing customers' various accounts (as revised from time to time by OCBC Bank/OCBC Al-Amin) for OCBC Bank's banking services continue to be binding in addition to any applicable terms and conditions for the enhanced banking services enjoyed by Premier Banking customers.
10. Premier Banking customers will receive a membership card ("Premier Banking Membership Card"). Premier Banking Membership Card remains the property of OCBC Bank at all times and shall be returned by customers upon discontinuation of Premier Banking membership.
11. The monthly statements for customers' following accounts will be sent to customers every month to customers' registered mailing address maintained with OCBC Bank/OCBC Al-Amin :
 - 11.1 deposit accounts/deposit accounts-i
 - 11.2 investment accounts/Shariah-compliant investment accounts
 - 11.3 loan accounts/financing accounts
 - 11.4 life insurance/Takaful monthly updates
 - 11.5 any other account that OCBC Bank/OCBC Al-Amin may from time to time advise

For avoidance of doubt, customers shall submit only one mailing address to OCBC Bank during the application of the OCBC Premier Banking membership or account opening with OCBC Bank/OCBC Al-Amin and the mailing address shall be maintained as customers' registered mailing address with OCBC Bank/OCBC Al-Amin for customers' accounts stated in this clause 11. All notices including but not limited to the monthly statements stated in this clause 11 shall be sent to customers' registered mailing address.

12. Notwithstanding clause 11 above, customers hereby agree that OCBC Bank may combine/consolidate the monthly statements for customers' accounts with OCBC Bank/OCBC Al-Amin stated in clause 11 into one report ("Monthly Wealth Report") at OCBC Bank's sole and absolute discretion or as OCBC Bank may deem fit and the Monthly Wealth Report will be sent to customers every month to customers' registered mailing address.
13. Customers are required to submit their request for a change in the registered mailing address through any of the following channels :-
 - a. by visiting any OCBC Premier Banking centre/desk;
 - b. by calling Premier hotline at 03 8315 4288;
 - c. by facsimile to OCBC Premier Banking centre where the Premier Banking relationship is maintained (only applicable to customers who have signed up for fax banking facility); or
 - d. any other channels that OCBC Bank may from time to time advise

The new mailing address submitted by customers will be updated as customers' registered mailing address with OCBC Bank/OCBC Al-Amin for customers' accounts stated in clause 11.

14. Where customers' request for a change in the registered mailing address is not submitted by either one of the channels listed in clause 13, the new address will not be updated as registered mailing address with OCBC Bank/OCBC Al-Amin.

Declaration:

I have voluntarily provided my personal data to OCBC Bank and consent to OCBC Bank processing my personal data to evaluate my application for the Premier Banking Membership. I have read OCBC Bank's Privacy Policy and confirm that I have been notified of the following matters via the Privacy Policy (i) OCBC Bank may collect my personal data directly from me or from third party sources; (ii) purpose for which my personal data is collected; (iii) my right to access my personal data and correct it; (iv) the class of third parties to whom OCBC Bank may disclose my personal data; (v) the choices and means for limiting the processing of my personal data; (vi) whether the personal data requested is obligatory or voluntary, and if obligatory, the consequences for not providing such data; (vii) to update my personal data as soon as there are changes; and (viii) OCBC Bank's contact details if I wish to make inquiries or give feedback.

I **give consent** to OCBC Bank to disclose my personal data for the purpose of direct marketing of OCBC Bank's products and services. I may at any time withdraw my consent for direct marketing of such products or services.

Agreement:

I have read and understood the Terms and Conditions governing **OCBC Premier Banking Membership**. I agree to be bound by the above Terms and Conditions and other terms and conditions as may be amended by OCBC Bank from time to time.

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Customer Name:

IC No:

Date:

MEMBER



Eligible for protection by PIDM.