

OCBC Bank & OCBC Al-Amin: Fixed Deposit Deal Terms and Conditions

1. The Promotion

- 1.1. OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC Bank”) and OCBC Al-Amin Bank Berhad (818444-T) (“OCBC Al-Amin”) presents Fixed Deposit Deal (“the Promotion”) with the terms and conditions as follows. Subject to 1.2., the Promotion is valid from 15 November 2018 until 31 December 2018 (“Promotion Period”) and is available at all OCBC Bank and OCBC Al-Amin branches in Malaysia except for OCBC Xpress branch.
- 1.2. The total Fixed Deposit and Fixed Deposit-i to be accepted by OCBC Bank and/or OCBC Al-Amin under this Promotion shall, unless otherwise notified by OCBC Bank and/or OCBC Al-Amin at their sole discretion, be capped at RM1.5billion (“Maximum”). Once the Maximum is reached, the Promotion shall end even if the Promotion Period has not expired.

2. Eligible Customers

- 2.1 Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Customers”. Eligible Customers are
- Individuals who are Malaysian residents, Permanent Residents and non-residents except for individuals from countries which are not acceptable to OCBC Bank and OCBC Al-Amin.
 - Customers who remain in good standing with regard to operations of account(s) according to OCBC Bank and OCBC Al-Amin’s absolute discretion to be eligible to participate in this Promotion.

3. Fixed Deposit Deal

- 3.1. Fixed Deposit (“FD”) and Fixed Deposit-i (“FD-i”) are insured by PIDM.

FD/FD-i Tenure	Board rate ¹	Promotional Rate ²	Minimum Placement Amount	Maximum Placement Amount	Criteria
12-month	3.25% p.a.	4.35% p.a.	RM10,000	RM2 mil	Fresh funds required

Table (1)

¹ For illustration only. The board rates published as at 9 November 2018 are used to show the difference between the board rates and the promotional rates for illustration only. To find out the latest board rates, please visit www.ocbc.com.my.

² Promotional rate(s) is/are subject to revision. The promotional rate(s) stated above are applicable only at time of publishing. Please obtain the latest applicable rate(s) from any OCBC Bank or OCBC Al-Amin branch or www.ocbc.com.my.

- 3.2. Upon maturity of the promotional FD/FD-i tenures, the promotional interest/profit rates will cease to apply and the FD/FD-i will automatically be renewed with a similar tenure at the prevailing board rate, when no other instruction is received from the Eligible Customer.
- 3.3. The Bank reserves the right to revise the minimum deposit or placement amount for all products and the currencies stated in Table (1) above from time to time and our customers will be notified of such revisions in a manner deemed appropriate by the Bank.
- 3.4. If any amount is prematurely withdrawn from the FD/FD-i (as the case may be) before the completion of the promotional FD/FD-i tenure before 1 January 2019, the penalties/rebates by the Eligible Customers are as follows:

Before completion of first 3 months of the FD/FD-i placement :	No interest/profit will be paid. For FD-i, the Eligible Customers shall give a rebate on all profit.
Thereafter:	50% of the contracted promotional rate is payable for each completed month. For FD-i, the Eligible Customers shall give a rebate on 50% of the contracted profit.

3.5. If any amount is prematurely withdrawn from the FD/FD-i (as the case may be) before the completion of the promotional FD/FD-i tenure on and after 1 January 2019, the penalties/rebates by the Eligible Customers are as follows:

Before completion of first 3 months of the FD/FD-i placement :	No interest/profit will be paid regardless of the number of completed months at the time of premature withdrawal.
Thereafter:	For FD-i, the Eligible Customers shall give a rebate on all profit.

3.6. Except where clause 3.4 & 3.5 applies, interest/ profit payment will only be made at maturity of the promotional FD/FD-i tenure.

4. Other terms and conditions

- 4.1. The latest interest/profit rates can be found at www.ocbc.com.my. For avoidance of doubt, OCBC Bank and/or OCBC Al-Amin reserve the right to vary the promotion interest/profit rates in its sole and absolute discretion from time to time with prior notice.
- 4.2. This Promotion Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions and Product Information Sheet, whichever applicable.
- 4.3. In the event of any inconsistency between these terms and conditions and the Accounts and Services – Main Terms and Conditions, any brochure or marketing material, this Promotion Terms and Conditions shall apply.
- 4.4. The funds used for this promotion must be “fresh funds” from other licensed bank in Malaysia, other than OCBC Bank and/or OCBC Al-Amin. Fresh funds are money deposited into an account with OCBC Bank and/or OCBC Al-Amin not more than 7 calendar days from the placement date.
- 4.5. OCBC Bank and/or OCBC Al-Amin have the right to change these Terms and Conditions, or to stop this Promotion after giving prior notice.
- 4.6. Notice of such variation to the Terms and Conditions or suspension or termination of the Promotion is deemed given by posting a general notice in any branch or on our website.
- 4.7. OCBC Bank’s and/or OCBC Al-Amin’s records and decisions on any of the matters relating to this promotion shall be final, conclusive and binding on all parties including Eligible Customers.
- 4.8. OCBC Bank and/or OCBC Al-Amin shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank.
- 4.9. The terms and conditions herein shall be governed in all respects by laws of Malaysia and Eligible Customers shall submit to the non-exclusive jurisdiction of the courts of Malaysia.

