

OCBC Booster Account-i Terms and Conditions

Protected by PIDM up to RM 250,000 for each depositor

1. The OCBC Booster Account-i

1.1 The OCBC Booster Account-i (“Account”) is an Islamic account that offers attractive profit rates but with the flexibility of a transactional account.

2. Eligible Customers

2.1. Customers who are eligible for the OCBC Booster Account-i shall be referred to as “Eligible Customers”. Eligible Customers shall fulfil all of the criteria below:

- Individuals who are Malaysian residents, Permanent Residents, and non-residents except for individuals from countries which are not acceptable to OCBC Al-Amin Bank Berhad (“OCBC Al-Amin”).
- Customers who remain in good standing with regard to the operations of their account(s) with OCBC Bank (Malaysia) Berhad (“OCBC Bank”) and OCBC Al-Amin according to OCBC Al-Amin’s absolute discretion.

3. Product Features and Profit Rates

3.1	Minimum Initial Deposit	The minimum initial deposit for OCBC Booster Account-i is RM500. The minimum balance to be maintained in the account is RM20. The account will be closed if it has zero balance continuously for 90 days. OCBC Al-Amin will give prior notice of the account closure by SMS or such other means as deemed fit. Reactivation of a closed account shall be at OCBC Al-Amin’s sole discretion.
3.2	Profit Rate	<p>1) Base Profit</p> <p>You will earn a prevailing profit (“Base Profit”) on your entire OCBC Booster Account-i balance. Base Profit is accrued daily and credited into the OCBC Booster Account-i at the end of the month, rounded up to 2 decimal places.</p> <p>The daily Base Profit is calculated based on this formula:</p> $\text{Base Profit} = \text{Daily Ledger Balance} \times \text{Base Profit Rate}^1 \times \frac{1}{365}$ <p><i>¹The latest Base Profit Rate can be obtained from OCBC Malaysia website. OCBC Al-Amin reserves the right to change the profit rates via announcements posted at branch, OCBC Al-Amin’s website or in the mass media.</i></p> <p>2) Wealth Bonus Profit</p> <p>In addition to the Base Profit, you will receive “Wealth Bonus Profit” if you meet the requirements on your wealth product purchase with OCBC Al-Amin. Wealth Bonus Profit is calculated at the end of each calendar month, subject to a cap, and will be credited into the active OCBC Booster Account-i by the 14th business day (or any day on which OCBC Al-Amin is open for business, and excluding Saturday, Sunday and public holidays) of the following month or earlier. The Wealth Bonus Profit is truncated to 2 decimal places.</p> <p>If you do not meet the criteria or requirements for the wealth product purchase in any calendar month, you will not receive that Wealth Bonus Profit.</p> <p>No Wealth Bonus Profit will be paid to your OCBC Booster Account-i if the total amount of bonus in such a month is less than RM0.01.</p> <p>No Wealth Bonus Profit will be paid to your OCBC Booster Account-i if the account is closed prior to the Wealth Bonus payout.</p>

Wealth Bonus Profit is computed using the following method:

$$\text{Wealth Bonus Profit}^2 = \text{Average Daily Balance}^3 \times \text{Wealth Bonus Profit Rate} \times \frac{\text{Number of Days in Month}}{\text{Number of Days in Year}}$$

²The requirements to Wealth Bonus Profit (detailed in Wealth Bonus Appendix for Booster Account-i) are independent from Base profit.

³Average Daily Balance is the average of daily account balances in a calendar month. Wealth Bonus Profit is applicable on the first RM50,000 ("Average Daily Balance Cap") on your Average Daily Balance depending on your Wealth product purchase requirements.

4. Eligibility for Wealth Bonus Profit

- 4.1. The Wealth Bonus Profit will commence in the calendar month when the Eligible Customers meet the requirements, and will be paid for the entire "bonus period". A Wealth product purchase is taken to have been made only on the Wealth product's effective date, that is after the expiry of the free look / cancellation period or 14 days from the date of purchase, whichever the longer, without cancellation of purchase. Effective date refers to the inception date of the takaful product and trade date of Unit Trust-i. Please refer to the Wealth Bonus Appendix for OCBC Booster Account-i for more details on the Wealth Bonus Profit, the required minimum Wealth product purchases and the pre-determined "bonus period".
- 4.2. Wealth Bonus Profit will only be accorded to one bonus period irrespective the number of times an Eligible Customer may have qualified for it. If there are more than one potential bonus periods, the bonus period with the highest Wealth Bonus Profit will be selected.
- 4.3. Each Eligible Customer is entitled to only one Wealth Bonus Profit or Wealth Bonus Interest (each a "Wealth Bonus Accreditation") for all of their OCBC Booster-i with OCBC Al-Amin and OCBC Booster with OCBC Bank (each of which an "Eligible Account"). If more than one Eligible Account is entitled to Wealth Bonus Accreditation, the Eligible Account that is entitled to the highest Wealth Bonus Accreditation will be accorded the Wealth Bonus Accreditation; all other Eligible Accounts will not be given any Wealth Bonus Accreditation. In the event the Wealth Bonus Accreditation is a tie amongst all Eligible Accounts, the Eligible Account with the largest account number will receive the Wealth Bonus Accreditation.
- 4.4. The status of your account status must remain active to receive the Wealth Bonus Profit for the month. If the account status is inactive due to being dormant, closed, frozen, belonging to a deceased person or any other status deemed as inactive by OCBC Al-Amin, no Wealth Bonus Profit will be payable for the month.
- 4.5. Subscriptions of the same Wealth product meeting the minimum eligibility criteria will be aggregated if the effective date, after the free look/cancellation period or 14 days whichever is longer, falls in the same calendar month.
- 4.6. For eligible Wealth products with regular contribution, only the first year contribution is eligible for the Wealth Bonus Profit, provided that the first year contribution meets the required minimum amount. Any subsequent contribution payment beyond the first year will not be eligible for the Wealth Bonus.
- 4.7. Eligible Customers must be the sole certificate owner or primary account holder of the eligible Wealth products.
- 4.8. Eligible Wealth products that are subsequently terminated, cancelled, voided or reversed will not be applicable. In the event that Wealth Bonus has been accorded, OCBC Al-Amin reserves the right to claw back the amount of Wealth Bonus Profit credited.
- 4.9. If the Eligible Customer's Wealth product matures or is sold before the bonus period ends, Wealth Bonus Profit will continue to be paid.
- 4.10. The latest profit rates and list of eligible wealth products for the Wealth Bonus Profit can be found at OCBC Malaysia website. For avoidance of doubt, OCBC Al-Amin reserves the right to vary the Wealth Bonus profit rates and list of eligible wealth products for the Wealth Bonus Profit, the Average Daily Balance cap for the Wealth Bonus profit calculation and the predetermined bonus period for Wealth Bonus Profit, in its sole and absolute discretion from time to time with prior notice.

5 General conditions

- 5.1 All the existing terms and conditions governing OCBC Al-Amin's products and services referred to in these terms and conditions, including, but not limited to, the terms and conditions governing OCBC Al-Amin's deposit accounts, shall continue to apply. In the event of discrepancy, these terms and conditions will take precedence only insofar as they govern your rights and obligations under the OCBC Booster Account-i.
- 5.2 These Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions, Product Information Sheet, Wealth Product Disclosure Sheet, Wealth Product Sales Illustration, Wealth Product Brochure, Wealth Product Highlight Sheet and Fund Prospectus, whichever applicable.
- 5.3 The terms and conditions herein shall be governed in all respects by the laws of Malaysia and the Eligible Customer shall submit to the non-exclusive jurisdiction of the courts of Malaysia.
- 5.4 OCBC Al-Amin may reasonably after giving 21 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending or otherwise changing any of these terms and conditions and benefits. OCBC Al-Amin may, at its sole discretion after giving advance notice, vary the Board Rate, Wealth Bonus Profit Rates, etc. Such modification or variation may be notified to you via announcements posted at branch, OCBC Al-Amin's website or in the mass media and the notice will take effect from the date set out in the notice.
- 5.5 In the event of regulatory requirement and/or monetary policy changes by Bank Negara Malaysia, Association of Banks in Malaysia, and any other relevant governing bodies, profit rates shall be revised accordingly and the revised rates will take effect on the date stipulated in the notice/announcement. Notification of such change shall be made via announcements posted at the branches or OCBC Al-Amin's website or any other manner deemed suitable by OCBC Al-Amin.
- 5.6 OCBC Al-Amin shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Al-Amin, unless the loss is attributable to OCBC Al-Amin's negligence.