

OCBC 360 Account Terms and Conditions

Protected by PIDM up to RM 250,000 for each depositor

1. The OCBC 360 Account

- 1.1. OCBC Bank (Malaysia) Berhad (Company No. 199401009721 / 295400-W) ("the Bank") offers the "OCBC 360 Account", a savings account that rewards you when you fulfill the requirements set out below.

2. Eligibility

- 2.1. An individual who is eligible for the OCBC 360 Account is referred to as an "Eligible Customer".
- 2.2. OCBC 360 Account is open to:
- individuals of age 18 years and above, who are Malaysia residents, Permanent residents and non-residents from countries that are acceptable to the Bank.
 - Individuals who remain in good standing with regard to the operation of their account(s) according to the Bank's absolute discretion.

3. Features and Conditions

3.1	Minimum Initial Deposit	The minimum initial deposit for OCBC 360 Account is RM500. The minimum balance to be maintained in the account is RM20. The account will be closed if it has zero balance continuously for 90 days. OCBC Bank will give prior notice of the account closure by SMS or such other means as deemed fit. Reactivation of a closed account shall be at OCBC Bank's sole discretion.
3.2	Base Interest	<p>You will earn a base interest on the entire account balance at the prevailing interest rate ("Board Rate") accrued daily and credited into the OCBC 360 Account at the end of the month ("Base Interest"), rounded up to 2 decimal places.</p> <p>Base Interest is paid using the following method:</p> $\text{Base Interest} = \text{Daily Ledger Balance} \times \text{Base Interest Rate}^1 \times \frac{1}{365}$ <p><i>¹The updated applicable rates can be obtained from OCBC Malaysia website. Interest shall be paid at the rate determined by the Bank. The Bank reserves the right to change the interest rates via announcements posted at branch, the Bank's website or in the mass media.</i></p>
3.3	Bonus Interest	<p>Within a calendar month, when you fulfill the requirements for the "Deposit", "Pay", and/or the "Spend" categories, you will earn Bonus Interest(s) for the fulfilled category(ies) on the average daily account balance of up to RM100,000 ("Maximum Average Balance") for that calendar month. The Bonus Interest is computed at the end of the calendar month within which the requirements are fulfilled and credited into the OCBC 360 Account within 14 business days (on any day on which OCBC Bank is open for business, and excluding Saturday, Sunday and public holidays) of the start of the following calendar month. The Bonus interest is truncated to 2 decimal places.</p> <p>Bonus Interest is computed at the end of each month using the following method:</p> $\text{Bonus Interest} = \text{Average Daily Balance} \times \text{Bonus Interest Rate}^2 \times \frac{\text{Number of Days in Month}}{\text{Number of Days in Year}}$ <p><i>²The requirements to fulfil each Bonus Interest category (detailed in Clause 4) are independent from each other. Please obtain the latest applicable rates from OCBC Malaysia website.</i></p>

4. Eligibility for Bonus Interest

- 4.1. When you fulfill the requirements for the 'Deposit', 'Pay' and/or the 'Spend' category to the Bank's satisfaction within the calendar month you will be eligible for the Bonus Interest(s).

4.2. Deposit Bonus Interest

A minimum of RM500 must be deposited into the OCBC 360 Account within the calendar month to be eligible for the Deposit Bonus Interest. However, the Base Interest and Bonus Interest credited into your OCBC 360 Account are not eligible for the Deposit Bonus Interest.

4.3. Pay Bonus Interest

A minimum of 3 Bill Payments must be made from your OCBC 360 Account within the calendar month to be eligible for the Pay Bonus Interest. This includes payment via standing instruction to your OCBC home loan facility and/or retail payment channel of OCBC Online Banking to:

- your OCBC/OCBC AI-Amin home loan facility; or
- any account with any bank or financing institution other than the Bank and OCBC AI-Amin Bank Berhad (Company No. 200801017151 / 818444-T); or
- any participating billing organisations; or
- payment by Interbank GIRO/DuitNow conducted through OCBC Online Banking, but excluding any payment by the Financial Process Exchange (FPX)/DuitNow QR platforms.

Multiple payments within the calendar month to the same merchant/payee/account/billing organization shall be deemed as one Bill Payment. For example:

- multiple payments to the same home loan facility account; or
- multiple payments to the same participating billing organisation, unless each payment is uniquely identified to a different account; or
- multiple payments to the same account with any bank or financing institution.

4.4. Spend Bonus Interest

A minimum retail transaction amount of RM500 in aggregate is charged to your OCBC Bank Credit Card and/or Debit Card. **All retail**

transactions must bear posting dates within the same calendar month to be aggregated for the month. Any retail transaction amount which is not posted within the same month of the transaction will not be aggregated for the month (e.g. if the transaction was made on 29 October but the posting date of the retail transaction amount was on 2 November, the transaction will be aggregated for the month of November instead of October). The Bank is not responsible for any failure or delay in the transmission or posting of any retail transaction except where such failure or delay is directly caused by the Bank's gross negligence or default.

Amounts incurred through the use of an OCBC Bank Credit Card and/or Debit Card that are **excluded** from computation of retail transaction amount are as follows:

- (a) credit card or debit card fees and charges (e.g. annual fees, replacement fees, etc.);
- (b) balance transfer;
- (c) amounts converted to Installment Payment Plan or other similar plans;
- (d) retail transaction amounts which are subsequently cancelled, voided or reversed at any time and for whatever reason; and

To illustrate:

June 2019 – You spend RM600 with OCBC debit/ credit card for online purchases and are eligible for the June Spend Bonus.

July 2019 – You spend RM700 with OCBC debit/ credit card for travelling expenses. However, the transaction for online purchases made in June 2019 amounting RM600 was reversed in July 2019. The net spending for July 2019 is RM100. With this, you will not be eligible for the July Spend Bonus Interest.

- (e) such other amounts notified by the Bank from time to time.

Credit Card

All retail transaction amounts charged to your principal and (where applicable) supplementary OCBC Bank credit card(s) and posted within the same calendar month will be aggregated for the month. If an OCBC 360 Account is jointly held by 2 or more Eligible Customers, only retail transaction amounts charged and posted to the principal and supplementary OCBC Bank credit card(s) of the OCBC 360 Account primary accountholder will be aggregated for computation of the Spend Bonus Interest. Amounts charged and posted to the credit card(s) in which other joint accountholders are the principal will not be taken into account for the computation of the Spend Bonus Interest.

If your OCBC Bank credit card is terminated for any reason, whether by you or the Bank, then all amounts charged and posted within the calendar month of the termination (if any) are disqualified from computation of the Spend Bonus Interest. For example, if an Eligible Customer terminates his OCBC Bank credit card on 20 October 2019, then all amounts charged and posted to the terminated credit card from 1 October 2019 until 20 October 2019 are disqualified and will not be aggregated in the computation of the Spend Bonus Interest for the month of October 2019.

Debit Card

The OCBC 360 Account must be the fast cash account for the debit card (360-Linked Debit Card). All retail transaction amounts charged to the 360-Linked Debit Card bearing posting dates within the calendar month will be aggregated for the Spend Bonus Interest computation of the month. The posting dates of the transactions are based on the posting dates recorded in the OCBC Cards system and are deemed final. If the posting date of the debit card transaction in the account statement is later than the posting date of the debit card transaction in the OCBC Cards System, the posting date in the OCBC Cards System will be referred to instead of the posting date in the account statement in determining the retail transaction amounts to be aggregated in the computation of the Spend Bonus Interest.

5. Additional Terms and Conditions

- 5.1. For any transactions or payments that are subsequently cancelled, voided or reversed within the same calendar month, relevant adjustment(s) will be made. In event that adjustments are not made, the Bank reserves the right to claw back the amount of Bonus Interest credited.
- 5.2. Any instruction given to and received by the Bank through the electronic services such as internet banking, mobile banking, automated teller machine, after the relevant cut-off time shall be regarded as instructions given to and received by the Bank on the next Business Day.
- 5.3. The Board Rate and Bonus Interest Rates fluctuate from time to time and you may find the latest rates at the Bank's website.
- 5.4. If, for any reason, you have multiple OCBC 360 Accounts which are eligible for the Bonus Interest(s), only ONE (1) account will be paid based on either a) the highest amount of total Bonus Interest; or b) the account with the largest account number in the event that the Bonus Interest is the same for all OCBC 360 Account(s). Meanwhile, other OCBC 360 Account(s) will only earn the Base Interest, not Bonus Interest.

6. General conditions

- 6.1. All the existing terms and conditions governing the Bank's products and services referred to in these terms and conditions, including, but not limited to, the terms and conditions governing the Bank's deposit accounts, OCBC Bank credit cards, OCBC Bank debit cards, OCBC Online Banking, etc., shall continue to apply. In the event of discrepancy, these terms and conditions will take precedence only insofar as they govern your rights and obligations under the OCBC 360 Account.
- 6.2. The Bank may reasonably after giving 21 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending or otherwise changing any of these terms and conditions and benefits. The Bank may, at its sole discretion after giving advance notice, vary the Board Rate and Bonus Interest Rates. Such modification or variation may be notified to you via announcements posted at branch, the Bank's website or in the mass media and the notice will take effect from the date set out in the notice.
- 6.3. In the event of regulatory requirement and/or monetary policy changes by Bank Negara, Association of Banks in Malaysia, and any other relevant governing bodies, interest rates shall be revised accordingly and the revised rates will take effect on the date stipulated in the notice/announcement. Notification of such change shall be made via announcements posted at branch or the Bank's website or any other manner deemed suitable by the Bank.
- 6.4. The Bank's records and decisions subject to there being no manifest errors on any of the matters relating to the OCBC 360 Account shall be final, conclusive and binding on all parties including you.