

360 Account

Product Name: OCBC 360

What is OCBC 360 Account?

A savings account that rewards you on your banking activities.

Eligibility													
Age requirement	Individuals aged 18 years old and above (for single or joint account).												
Nationality	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin).												
Documents Required	Identity Card or Passport.												
Minimum Initial Deposit	RM500												
Minimum Balance to Maintain in Account	RM0												
Interest Rate													
Base Interest	You will earn base interest on the entire account balance at the prevailing interest rate ("Board Rate") computed daily and credited into the OCBC 360 Account at the end of the month ("Base Interest") at such rate as may be determined by OCBC Bank from time to time. The latest rate is available on OCBC Bank's website at www.ocbc.com.my												
Bonus Interest	<p>Within a calendar month, if you fulfil all necessary requirements for :</p> <p>(a) the "Deposit" category in Table 1 below to OCBC Bank's satisfaction, you earn bonus interest for the "Deposit" category at the corresponding rate; and/or</p> <p>(b) the "Bill Payment" category in Table 1 below to OCBC Bank's satisfaction, you earn bonus interest for the "Bill Payment" category at the corresponding rate; and/or</p> <p>(c) the "Credit Card and/or Debit Card" category in Table 1 below to OCBC Bank's satisfaction, you earn bonus interest for the "Credit Card and/or Debit Card" category at the corresponding rate</p> <p>on the average daily account balance up to RM100,000 ("Maximum Average Balance") for that calendar month ("Bonus Interest"). Please read the OCBC 360 Account Terms and Conditions to find out more on how to earn the Bonus Interest.</p> <p style="text-align: center;">TABLE 1</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e1f5fe;"> <th>CATEGORY</th> <th>BONUS INTEREST[#]</th> <th>BASIC REQUIREMENTS*</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Deposit</td> <td style="text-align: center;">1.30% per annum</td> <td>When you deposit a minimum of RM500 into the OCBC 360 Account*</td> </tr> <tr> <td style="text-align: center;">Bill Payment</td> <td style="text-align: center;">1.30% per annum</td> <td>When you perform a minimum of 3 Bill Payments from your OCBC 360 Account (please read OCBC 360 Account Terms and Conditions to find out more)*.</td> </tr> <tr> <td style="text-align: center;">Credit Card and/or Debit Card</td> <td style="text-align: center;">1.30% per annum</td> <td>A minimum retail transaction amount of RM500 in aggregate is charged to your OCBC Bank credit card and/or debit card (please read OCBC 360 Account Terms and Conditions to find out more)*.</td> </tr> </tbody> </table> <p>*These are merely the basic requirements which are subject to further terms and conditions. Find out more by reading the OCBC 360 Account Terms and Conditions, which are posted at OCBC website at www.ocbc.com.my or you may ask for a copy from any OCBC branch.</p> <p>[#]These are the Bonus Interest rates as at date of publication. OCBC Bank has the right to change the Bonus Interest rates from time to time, by notice published at OCBC website at www.ocbc.com.my.</p>	CATEGORY	BONUS INTEREST [#]	BASIC REQUIREMENTS*	Deposit	1.30% per annum	When you deposit a minimum of RM500 into the OCBC 360 Account*	Bill Payment	1.30% per annum	When you perform a minimum of 3 Bill Payments from your OCBC 360 Account (please read OCBC 360 Account Terms and Conditions to find out more)*.	Credit Card and/or Debit Card	1.30% per annum	A minimum retail transaction amount of RM500 in aggregate is charged to your OCBC Bank credit card and/or debit card (please read OCBC 360 Account Terms and Conditions to find out more)*.
CATEGORY	BONUS INTEREST [#]	BASIC REQUIREMENTS*											
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Illustration on Bonus Interest	TABLE 2		
	DATE	PARTICULARS	BONUS INTEREST
Scenario A			
Customer A has a total of RM50,000 in his OCBC 360 Account as at 1 May 2019			
5 May 2019	Customer A deposits RM200 into his OCBC 360 Account	Average daily account balance for May 2019 ^(a) = [4(RM50,000)+11(RM50,200)+9(RM50,500)+7(RM350,500)]÷31 = RM118,070.97 Bonus Interest for May 2019 ^(b) = RM100,000 x 1.30%p.a. x 31 ÷ 365 = RM110.41	
16 May 2019	Customer A deposits RM300 into his OCBC 360 Account		
25 May 2019	Customer A deposits RM300,000 into his OCBC 360 Account		
Scenario B			
Customer B has a total of RM1,000 in his OCBC 360 Account as at 1 June 2019			
2 June 2019	Customer B spends a total of RM600 on purchases in a shopping mall using his OCBC credit card	Average daily account balance for June 2019 ^(a) = [6(RM1,000)+5(RM101,000)+19(RM98,500)]÷30 = RM79,416.67 Bonus Interest for June 2019 ^(c) = RM79,416.67 x 2.60%p.a. x 30 ÷ 365 = RM169.71	
7 June 2019	Customer B deposits RM100,000 into his OCBC 360 Account		
12 June 2019	Customer B pays RM2,500 from his OCBC 360 Account via standing instructions towards repayment of his OCBC housing loan		
Scenario C			
Customer C has a total of RM50,000 in his OCBC 360 Account as at 1 July 2019			
3 July 2019	Customer C spends RM300 on purchases in a shopping mall using his OCBC credit card	Average daily account balance for July 2019 ^(a) = [14(RM50,000)+7(RM49,750)+2(RM49,450)+8(RM48,450)]÷31 = RM49,508.06 Bonus Interest for July 2019 ^(d) = RM49,508.07x 2.60%p.a. x 31 ÷ 365 = RM109.32	
15 July 2019	Customer C spends RM250 on purchases in a supermarket using his OCBC debit card		
22 July 2019	Customer C paid a total of RM300 from his OCBC 360 Account for his Unifi and TNB bills via JomPay.		
24 July 2019	Customer C paid RM1,000 from his OCBC 360 Account towards repayment of his car loan with another bank via interbank Giro		

	<p>EXPLANATIONS to Table 2:</p> <p>(a) Average daily account balance = sum of everyday balance for the calendar month then divided by number of days in the calendar month.</p> <p>(b) In Scenario A, as Customer A fulfils the requirements for “Deposit” category within May 2019, he earns 1.30%p.a. Bonus Interest on average daily account balance up to RM100,000 only (notwithstanding that his average daily account balance was RM118,070.97) for the month of May 2019 which is RM110.41. If Customer A does nothing in the next calendar month i.e. June 2019, then he only earns Base Interest at Board Rate on the entire account balance of RM350,500 and he does not earn any Bonus Interest in June 2019.</p> <p>(c) In Scenario B, Customer B fulfils the requirements for “Credit Card and/or Debit Card” and “Deposit” categories within June 2019 (he does not fulfil the requirements for “Bill Payment” category because he only makes 1 Bill Payment instead of 3 as required). Therefore he earns 2.60%p.a. Bonus Interest on the average daily account balance of RM79,416.67 for the month of June 2019 which is RM169.71. If Customer B does nothing in the next calendar month i.e. July 2019 except for payment of his June 2019 credit card charges via OCBC Internet Banking and the standing instructions towards repayment of his OCBC housing loan (he does not fulfil the “Bill Payment” category by making only 2 Bill Payments), he does not earn any Bonus Interest in July 2019.</p> <p>(d) In Scenario C, Customer C fulfils the requirements for “Bill Payment” and “Credit Card and/or Debit Card” categories within July 2019. Therefore he earns 2.60%p.a. Bonus Interest on the average daily account balance of RM49,508.07 for the month of July 2019 which is RM109.32. If Customer C does nothing in the next calendar month i.e. August 2019, he does not earn any Bonus Interest in August 2019.</p>
<p>Interest Calculation in the Event of Account Closure</p>	<p>In the event of an account closure, the Board Rate shall be applied to compute the daily interest accrual on balances up to the previous day of account closing for the calendar month and no Bonus Interest will be payable for the Account.</p>
<p>Other terms</p>	<p>You may only open ONE OCBC 360 Account, whether in own name or in joint names. If for any reason you have multiple 360 Account eligible for the Bonus Interest, only ONE (1) account that has the highest total bonus interest will be accorded. The other OCBC 360 Account(s) opened may be converted into the OCBC MoneyMax Savings Account or such other savings account as OCBC Bank may at its absolute discretion deem fit. In any event, such other OCBC 360 Account(s) will not earn the Bonus Interest, but will only earn Base Interest as may be determined by OCBC Bank from time to time</p> <p>An OCBC 360 account with RM0 balance for more than 90 days will be closed. A notification via SMS or any other means, as the Bank deems fit, will be sent prior to the account closure. Reactivation of a closed account shall be at OCBC Bank’s sole discretion.</p>

Features and Benefit					
Records: e-Statement Based or Statement Based	<p>Manage funds easily with monthly e-statements that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you.</p> <p>A charge of RM10.00 per month shall be imposed upon each request for an additional statement.</p>				
Deposit Insurance	<p>Protected by PIDM up to RM 250,000 for each depositor.</p> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the website at www.pidm.gov.my</p>				
Dormant Account Treatment	<p>Any savings or current account with no activity for 1 year or more from the last date of transaction will be considered as a dormant account under the BNM Guidelines on Basic Banking Services Framework.</p> <table border="1"> <tr> <td>Dormant account with balance not more than RM10.00</td> <td>The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td>Dormant account with balance more than RM10.00</td> <td>An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".</td> </tr> </table> <p>To reactivate a dormant account, you are required to perform a deposit or withdrawal transaction over the counter at any OCBC Bank (Malaysia) Berhad or OCBC Al-Amin Bank Berhad branches personally.</p>	Dormant account with balance not more than RM10.00	The balance shall be absorbed as a service fee and the account shall be closed.	Dormant account with balance more than RM10.00	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".
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Dormant account with balance more than RM10.00	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".				
Policy of Unclaimed Monies	<p>Please note that any account with a credit balance but which continues to be dormant for seven (7) years or more shall be transferred to Unclaimed Monies in accordance with the Unclaimed Monies Act 1965.</p>				
Operation of Joint Account	<ul style="list-style-type: none"> A joint account ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application. The accountholders shall be jointly entitled to any deposit or credit balance in the Account. All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders. All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions. If OCBC Bank receives contradictory instructions, whether or not from authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint accountholders. 				

<p>Operation of Joint Account (cont')</p>	<ul style="list-style-type: none"> Upon receiving notice of death of any one or more of the joint accountholders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance (with 7 days' notice to customer). OCBC Bank may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfilment of such Terms and Conditions as may be imposed by OCBC Bank.
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<p>Summary of Fees and Charges</p>	
<p>Early Closure Within 3 months from date opened</p>	<p>RM20.00</p>
<p>Dormant Account Account is dormant if no activity for 1 year or more from the last date of transaction</p> <ul style="list-style-type: none"> Accounts with a balance up to RM10.00 Accounts with a balance more than RM10.00 	<p>Balance shall be absorbed and account will be closed. RM10.00 per annum until the 7th year, balance (if any) will be classified as Unclaimed Monies.</p>
<p>Debit Card Registration Fee (One-time Fee) Annual Fee</p> <p>Cash Withdrawal Services</p> <ul style="list-style-type: none"> Withdrawal at any ATM in overseas bearing the MasterCard logo Withdrawal at ATMs of participating banks in MEPS shared ATM network Withdrawal at ATMs of HSBC, UOB, Standard Chartered Bank (within Malaysia) Withdrawal at any ATM operated by OCBC Group bearing the OCBC Bank logo in Malaysia, Singapore, Macau, Hong Kong and Indonesia <p>MEPS Instant Transfer via Internet Banking or MEPS ATM</p> <p>MEPS Instant Transfer at OCBC ATMs</p> <p>Card Replacement Fee</p> <p>Sales Draft Retrieval Fee</p> <p>Overseas Conversion Fee</p>	<p>RM8.00 RM8.00 per annum</p> <p>RM10.00</p> <p>Up to RM4.00* per transaction determined by the Financial Institution that provides the ATM services</p> <p>RM1.00</p> <p>No charge</p> <p>RM0.50</p> <p>RM0.30</p> <p>RM12.00</p> <p>RM15.00 per original copy RM8.00 per duplicate copy</p> <p>Conversion rate as determined by VISA, MasterCard or AMEX, plus any admin fees charged by VISA, MasterCard or AMEX</p>

Standing Instructions (SI) <ul style="list-style-type: none"> • Payment for loans, card or dues to Bank • Payment to OCBC Bank account • Payment to non-OCBC Bank account via Cashier's Order <ul style="list-style-type: none"> - commission - stamp duty - postage (if applicable) • Unsuccessful SI 	No Charge RM2.00 per transaction RM2.00 per transaction RM0.15 per transaction Depending on destination RM2.00 per unsuccessful attempt
Interbank GIRO Funds Transfers <ul style="list-style-type: none"> • Over the Counter and Phone Banking For the first two transactions (within the month) Subsequent transactions (within the month) • Via Internet and Mobile Banking 	RM0.50 per transaction for each account RM2.00 per transaction for each account RM0.10 per transaction for each account
Request for Additional Statement	RM10.00 per statement

Contact Information

OCBC Bank (Malaysia) Berhad	For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8317 5000 or visit our website at www.ocbc.com.my or any OCBC Bank branch nearest to you. You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential. If you have any complaints on our products or service level, you may also write to us at the following address: <p style="text-align: center;">Service Transformation Department OCBC Bank (Malaysia) Berhad Level 15, Menara OCBC, 18 Jalan Tun Perak, 50050 Kuala Lumpur</p> Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services can be contacted at 03-2272 2811; email enquiry@ofs.org.my or Bank Negara Malaysia at 1300 88 5465; email bnmtelelink@bnm.gov.my
Bank Negara Malaysia	For further information on Financial Products, visit <ul style="list-style-type: none"> • www.bankinginfo.com.my • www.insuranceinfo.com.my You may visit the nearest BNMLINK or call BNMTELELINK at 1300 88 5465.
Perbadanan Insurans Deposit Malaysia (PIDM)	Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to info@pidm.gov.my

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