

We are revising the interest rates for your eSmartSavers Account starting 1 February 2021

Changes are made on the rates when there is 1 or more withdrawal during the calendar month. The other rates remain unchanged.

Tier/ Category	Current Rate		New Rate effective 1 Feb 2021
	No withdrawals during the calendar month	1 or more withdrawal during the calendar month	
Total deposit into the account every calendar month			1 or more withdrawal during the calendar month
RM0 – RM999.99	0.75% p.a.	0.25% p.a.	0.03% p.a.
RM1,000 and above	1.15% p.a.	0.25% p.a.	0.03% p.a.

Frequently Asked Questions and Answers

Question: Why are my savings account rates being revised?

Answer: Interest rate revision is a common practice among banks from time to time, where the bank decides on rate increase/decrease.

Question: Why did the Bank not give me 21 days' notice before revising my account rates?

Answer: In BNM's Guidelines on Product Transparency (Schedule 1, para 2.3(b) : Change in interest rates), Banks are only required to communicate interest rate/profit payment revision prominently at their website and business premises.

We have communicated this interest rate revision on 21 January 2021 in our Corporate website & Branch Notices as well as via SMS or Direct Mailer.

Question: If I have questions about this rate revision, who can I contact?

Answer: Please call our Contact Centre at 03-8317 5000 or visit our website at www.ocbc.com.my/notice