

# Revision on Interest/Profit Payment for Premature Withdrawals

Dear Customers,

There will be a change in interest/profit payment for premature withdrawals of Ringgit Fixed Deposit (FD), Ringgit Fixed Deposit-i (FD-i) and Ringgit Time Deposit-i (TD-i) as shown below.

Placement/ Renewal	Premature Withdrawal	Placement Period	How much interest will be paid
Before 5 March 2018	Anytime	3 months or less	No interest will be paid
		More than 3 months	50% of the contracted rate for each completed month will be paid
From 5 March 2018 to 31 December 2018	Before 1 January 2019	3 months or less	No interest will be paid
		More than 3 months	50% of the contracted rate for completed month will be paid
	On or after 1 January 2019	3 months or less	No interest will be paid
		More than 3 months	
From 1 January 2019 onwards	Anytime	3 months or less	No interest will be paid
		More than 3 months	

Example:

Placement/ Renewal	Premature Withdrawal	Placement Period	How much interest will be paid
RM10,000 on 1 March 2018 for 12 months at contracted rate 4.00% p.a.  Maturity date: 1 March 2019	27 July 2018	Completed month = 1 March 2018 to 1 July 2018  (122 days)	$RM10,000 \times 4.00\% \text{ p.a.} \times 122 \text{ days} / 365 \text{ days} \times 50\% =$  RM66.85