

## TERMS AND CONDITIONS OF THE 0% INSTALMENT PAYMENT PLAN (IPP)

1. If you have applied for the OCBC Instalment Payment Plan (the Plan), you authorise, agree to and undertake the following:
  - a) If any instalment payment debited to your Credit Card Account is not received by us in full when due for payment as stated in your Credit Card Account monthly statements, you must pay us the finance charges, interest and fees on the outstanding Credit Card amounts at our prevailing rates as stated in your Credit Card Account monthly statements. For avoidance of doubt, the terms and conditions in the OCBC Cardmember's Agreement shall continue to apply.
  - b) The first instalment payment will be debited immediately from your Credit Card Account when you purchase the goods and services. Each subsequent instalment payment will be debited on or about the same day in each following month, until the purchase price has been completely debited to the Credit Card Account.
  - c) If any instalment payment debited to your Credit Card Account is not received by us in full when due for payment as stated in your Credit Card Account monthly statements, you must pay us the finance charges, interest and fees on the outstanding Credit Card amounts at our prevailing rates as stated in your Credit Card Account monthly statements. For avoidance of doubt, the terms and conditions in the OCBC Cardmember's Agreement shall continue to apply.
  - d) We will not be responsible for and we do not warrant the quality, merchantability or fitness for any purpose or any other aspect or any other dispute between you and the merchants relating to any goods or services purchased by you, whether or not under the Plan. You hereby authorise us to continue to debit the instalment payments from your Credit Card Account regardless of any such disputes.
  - e) Please check with the participating merchants for their full terms and conditions.