

**MYR Fixed Deposit Account**

**Product Name: OCBC MYR Fixed Deposit Account**

**What is OCBC MYR Fixed Deposit Account?**  
An account that allows customers to deposit their excess funds for higher interest return than normal savings account for a pre-determined term.

<b>Eligibility</b>							
<b>Age Requirement</b>	Individuals aged 18 years old and above (for single or joint account).						
<b>In-trust accounts</b>	<ul style="list-style-type: none"> <li>For individuals below 18 years old (“Minor”), in-trust accounts can be opened in the Parent/Guardian’s name.</li> <li>The accounts can only be opened with not more than 1 beneficiary (Minor) and there may be more than 1 trustee (Parent/Guardian).</li> </ul>						
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin).						
<b>Documents Required</b>	Individuals 18 years old and above: <ul style="list-style-type: none"> <li>Identity Card or Passport.</li> </ul> Individuals below 18 years old (in-trust account): <ul style="list-style-type: none"> <li>Birth certificate or Identity Card of Minor, Identity Card or Passport of Parents/Guardians, Legal Guardian certificate (when applicable).</li> </ul>						
<b>Minimum Initial Deposit</b>	RM5,000 for 1 month placement RM1,000 for 2 – 60 months placement						
<b>Minimum Balance to Maintain in Account</b>	Customer must maintain the Fixed Deposit placement amount to continue enjoying the interest rate. Upliftment of a Fixed Deposit placement amount prior to its maturity will incur penalties.						
<b>Interest Rate</b>							
<b>Interest Calculation</b>	Interest is calculated daily and interest is paid on the following intervals for the respective tenures. <table border="1" style="margin-left: 20px; border-collapse: collapse; width: 80%;"> <thead> <tr style="background-color: #d3d3d3;"> <th style="padding: 5px;">Tenure</th> <th style="padding: 5px;">Crediting of fixed deposit interest</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 5px;">1-month to 12-month</td> <td style="padding: 5px;">At maturity of the Fixed Deposit Tenure</td> </tr> <tr> <td style="text-align: center; padding: 5px;">More than a 12-month</td> <td style="padding: 5px;">Every 6-monthly from the effective start date of the Fixed Deposit</td> </tr> </tbody> </table>	Tenure	Crediting of fixed deposit interest	1-month to 12-month	At maturity of the Fixed Deposit Tenure	More than a 12-month	Every 6-monthly from the effective start date of the Fixed Deposit
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<b>Penalty Interest for Premature Withdrawal of the Fixed Deposit Prior to Maturity</b>	Penalty interest shall apply for any premature Fixed Deposit withdrawal/upliftment. No interest will be paid premature withdrawal or partial withdrawal.						
<b>Partial premature withdrawal on the Fixed Deposit</b>	Partial premature withdrawals are subject to the following conditions: <ul style="list-style-type: none"> <li>New Fixed Deposits/Fixed Deposits rolled over from 5 March 2018 onwards.</li> <li>The withdrawal amount shall be in multiples of Ringgit Malaysia One Thousand (RM1,000).</li> <li>A minimum of Ringgit Malaysia One Thousand (RM1,000) per receipt must be maintained till maturity date; otherwise it will be treated as a full withdrawal of the Fixed Deposit(s).</li> <li>No interest is payable on the partially withdrawn portion of the Fixed Deposit, regardless of the number of completed months at the time of withdrawal. Upon maturity, interest on the contracted rate is only payable for the amount that is not withdrawn.</li> <li>In the event that the interest has already been credited to the Customer, the Bank shall be entitled to deduct the penalty (overpaid interest) from the partially prematurely withdrawn amount.</li> <li>Partial withdrawals can only be done Over The Counter (OTC) at the Bank’s branches.</li> <li>Partial withdrawals are only applicable to Fixed Deposit(s) of 2-month tenures and above.</li> </ul>						

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<b>Interest Rate</b>	<p>Latest interest rates can be obtained from OCBC Malaysia website and the nearest OCBC Bank branches. OCBC Bank reserves the right to change the interest rates and shall do so by posting in the branch, at OCBC Bank’s website or in the mass media.</p> <p><i>Note: Fixed Deposit Board Rates for residents and non-residents may differ.</i></p>
<b>Features and Benefits</b>	
<b>Wide Choices of Deposit Tenures</b>	Fixed deposit tenures are quoted in multiples of one month up to a period of 60 months.
<b>Account Statement</b>	<p>Manage funds easily with monthly e-statements (if there is any activity for the month) that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you.</p> <p>A charge of RM10.00 per month shall be imposed upon each request for an additional statement.</p>
<b>Overdraft Facility</b>	<p>Enjoy a standby overdraft where the interest is charged only when you use it. The minimum fixed deposit amount required to apply for this overdraft facility is RM5,000.</p> <p><i>Note : The above is subject to approval of the customer’s application for the facility.</i></p>
<b>Deposit Insurance</b>	<p>Protected by PIDM up to RM 250,000 for each depositor</p> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the PIDM website.</p>
<b>Policy of Unclaimed Monies</b>	<p>Fixed Deposit receipts that have been auto-renewed for more than 7 years will be classified as “Unclaimed” in accordance with the Unclaimed Monies Act 1965.</p> <p><i>Unclaimed Monies reminders will be sent out to the customers. Failing to respond to our reminders during the grace period, the Fixed Deposit will be classified as “Unclaimed” on the following year.</i></p>
<b>Operation of Joint Account</b>	<ul style="list-style-type: none"> <li>Joint account (“Account”) may be opened for 2 or more individuals who are 18 years old and above. Each applicant’s Identity Card/Passport is required upon application.</li> <li>The accountholders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders.</li> <li>All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>If OCBC Bank receives contradictory instructions, whether or not from authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint accountholders.</li> <li>Upon notice of death of any one or more of the joint accountholders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance.</li> <li>OCBC Bank may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfilment of such Terms and Conditions as may be imposed by OCBC Bank.</li> </ul>

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Contact Information	
<b>OCBC Bank (Malaysia) Berhad</b>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre (refer to Customer Service Hotlines &gt; Personal Banking from OCBC Malaysia website) or visit our OCBC Malaysia Website or any OCBC Bank branch nearest to you. You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address or email to us (refer to Help &amp; Support &gt; The Dispute Resolution Process from OCBC Malaysia website):</p> <p style="text-align: center;"><b>Service Transformation Department</b> OCBC Bank (Malaysia) Berhad Menara OCBC, 18 Jalan Tun Perak, 50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) (refer to Contact Us from Ombudsman for Financial Services website); or Bank Negara Malaysia (refer to Contact Us from Bank Negara Malaysia website).</p>
<b>Bank Negara Malaysia</b>	<p>For further information on Financial Products, visit</p> <ul style="list-style-type: none"> <li>• MyCoverage website</li> </ul> <p>You may visit the nearest BNMLINK or call BNMTELELINK (refer to Contact Us from Bank Negara Malaysia website).</p>
<b>Perbadanan Insurans Deposit Malaysia (PIDM)</b>	<p>Call PIDM hotline (available Monday to Friday from 8.30am to 5.30pm) or email to PIDM (refer to Contact Us from PIDM website).</p>

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