

Terms and Conditions for OCBC 360 Account Opening Promotion (“Promotion”) by OCBC Bank (Malaysia) Berhad 199401009721 (295400-W) (“Bank”)

1. When does the Promotion take place?	1 March 2024 to 30 June 2024 (both dates inclusive) (“Promotional Period”). The Bank may also change the Promotional Period by posting a notice at the Bank’s branches and website.					
2. Which channel of the Bank participate in the Promotion?	OCBC Malaysia Mobile Banking app only. The Promotion is not available for account opening through internet banking.					
3. Who is eligible for this Promotion?	<p>This Promotion is open to individuals who are:</p> <p>3.1 Any Malaysian citizen of 18 years old and above; AND</p> <p>3.2 New customer to the Bank who currently does not hold any existing Bank accounts or products prior to 1 March 2024 (“NTB”). Customer who had cancelled existing OCBC accounts or products prior to the commencement of the Promotion and re-applied for such facilities under the Promotion will not be considered as NTB; OR</p> <p>3.3 Existing customer to the Bank who does not have OCBC 360 Account prior to 1 March 2024 (“ETB”).</p> <p>NTB and ETB Customers who open an OCBC 360 Account during the Promotional Period are collectively referred to as “Eligible Customer”.</p> <p>3.4 Employees (permanent or contract) of the Bank and its related corporations are not eligible to participate in this Promotion.</p> <p>For clarity, all applications to open account with the Bank are subject to approval by the Bank at its sole and absolutely discretion on such terms and conditions as may be imposed by the Bank.</p>					
4. What is the Promotion about?	<p>Welcome Cash Reward</p> <p>4.1 NTB customers are entitled to a one-off cash reward of RM30 (“Welcome Cash Reward”) when NTB customers successfully submitted and opened OCBC 360 Account via OCBC Malaysia Mobile Banking app during the Promotional Period.</p> <p>4.2 The Welcome Cash Reward can be utilized after activating the account by depositing a minimum of RM20 through first party Instant Funding (FPX), either via OCBC Malaysia Mobile Banking app or OCBC Internet Banking.</p> <p>4.3 The Welcome Cash Reward is non-transferable to any other party(ies) and are not exchangeable for other items or vouchers, be it in part or in full. It will be credited into OCBC 360 Account within 14 working days from end of each account opening period stated in table A.</p> <p style="text-align: center;">Table (A)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="background-color: #e0e0e0;">Account Opening Period</th> </tr> </thead> <tbody> <tr> <td>1 March 2024 – 31 March 2024</td> </tr> <tr> <td>1 April 2024 – 30 April 2024</td> </tr> <tr> <td>1 May 2024 – 31 May 2024</td> </tr> <tr> <td>1 June 2024 – 30 June 2024</td> </tr> </tbody> </table>	Account Opening Period	1 March 2024 – 31 March 2024	1 April 2024 – 30 April 2024	1 May 2024 – 31 May 2024	1 June 2024 – 30 June 2024
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4.4 The Bank pays out a maximum of Two Hundred Fifty Two Thousand Ringgit (RM252,000) and limited to 8,400 participants during the Promotional Period which will be awarded based on first come, first served basis and subject to availability. After the RM252,000 has been allocated, no Welcome Cash Reward will be given to the Eligible Customers who fulfil the eligibility criteria.

Welcome Bonus

4.5 Within a calendar month, when Eligible Customer deposit a minimum of **RM3,000** a month into OCBC 360 Account, Eligible Customer will earn an **additional 1.75%p.a.** interest (“Welcome Bonus”) on the average daily account balance of up to RM100,000 (“Maximum Average Balance”) for that calendar month, for up to 2 months from the date that the **OCBC 360 Account is opened**. The eligibility criteria “Deposit” Bonus Interest category remained unchanged.

4.6 Welcome Bonus shall be credited separately to OCBC 360 Account within 31 working days of the following month in which the eligibility criteria for Welcome Bonus are met each month for the first 2 months. For illustration only, please refer Table B and Table C for the Welcome Bonus entitlement for the first 2 months after account opening:

Table B

Customer	Account Open Date	Description	March	April	May
A	15 March	Deposits at least RM3,000 for the month?	√	√	√
		Eligible for the Welcome Bonus?	√	√	X

Explanation:

Customer A is entitled to the Welcome Bonus for the **first 2 months** as he opened an account on 15 March 2024 and deposited at least RM3,000 each month into OCBC 360 Account from March 2024 to April 2024. Customer is not eligible for the welcome bonus on the third month despite deposited at least RM3,000 in May.

Table C

Customer	Account Open Date	Description	June	July	Aug
B	30 June	Deposits at least RM3,000 for the month?	√	X	X
		Eligible for the Welcome Bonus?	√	X	X

Explanation:

Customer B is entitled for the Welcome Bonus for the first month only upon account opening as the customer deposited at least RM3,000 in June. As the customer did not deposit at least RM3,000 in July, the customer will not be able to enjoy the Welcome Bonus for the second month.

4.7 The Welcome Bonus and Bonus Interest on “**Deposit**”, “**Pay**”, and/or “**Spend**” (“Bonus Pillar”) are calculated based on the average daily balance at the end of each calendar month, subject to a cap on the first Ringgit Malaysia One Hundred Thousand (RM100,000) average daily balance. For your easy reference:

Table D

	Board Rate¹	Welcome Bonus	Promotional Rate
Base rate ²	0.10%p.a.	-	0.10%p.a.
Deposit Bonus ³	1.05%p.a.	1.75%p.a. ⁶	2.80%p.a. ⁴
Pay Bonus ³	1.05%p.a.	-	1.05%p.a.
Spend Bonus ³	1.05%p.a.	-	1.05%p.a.
Effective Interest Rate	3.25%p.a.⁵	1.75%p.a.⁶	5.00%p.a.⁷

¹ These board rates are as of 10 May 2023. To find out the latest board rates, please visit the Bank's Website.

² Calculated on day-end balance accrued daily and the total of which is credited into OCBC 360 Account at the end of the month, rounded up to 2 decimal places.

³ The requirements to fulfil each Bonus Interest category are independent of each other. The Eligible Customer shall continue to be subject to, and required to comply with, the eligibility criteria for each Bonus Interest category and any other terms and conditions governing the OCBC 360 Account. The eligibility criteria for Bonus Pillars and the terms and conditions governing the OCBC 360 Account may be found at the Bank's website > Personal Banking > Account > OCBC 360 Account.

⁴ Welcome Bonus is only applicable on the first RM100,000 average daily balance if you deposit at least RM3,000 for the first two (2) months upon account opening.

⁵ Assuming you fulfil the Bonus Pillars of Deposit, Pay, Spend Bonus categories every month, the Effective Interest Rate ("EIR") based on board rate is applicable on average daily account balance of up to RM100,000 in your OCBC 360 Account.

⁶ The Welcome Bonus stated above are correct at time of publication. Please obtain the latest rates from any of the Bank's branches nationwide or from the Bank's website.

⁷ Maximum EIR for a month to be earned for eligible new OCBC 360 Account's during the Promotional Period for up to two (2) months from account opening and subject to fulfilment of all these Promotion terms and conditions and all eligibility criteria to earn all Bonus Interests pursuant to the terms and conditions governing the OCBC 360 Account.

4.8 If Eligible Customers have multiple OCBC 360 Accounts and qualify for the Welcome Bonus ("Eligible Accounts"), only the account that has the highest bonus amount will be accorded. In the event the Welcome Bonus is a tie amongst all Eligible Accounts, the eligible OCBC 360 Account with the largest account number will receive the Welcome Bonus.

4.9 The Bank's decisions in all matters related to the Promotion, including but not limited to whether to open OCBC 360 Account, whether an Eligible Customer fulfils the Qualifying Criteria, the time when an Eligible Customer fulfils the Qualifying Criteria, etc., shall be final, conclusive and binding on all parties.

5.What you need to know about the Promotion?

5.1 This Promotion is not valid with other on-going OCBC 360 Account Promotion ("Other Promotion").

5.2 The Welcome Bonus paid out will be reflected as "Welcome Bonus" and Welcome Cash Reward paid out will be reflected as "Welcome Cash Reward" in the Eligible Customer's statement of accounts.

5.3 The status of the Eligible Customer's account must remain active to receive the Welcome Bonus and Welcome Cash Reward for the month. If the account status is inactive due to being closed, frozen, belonging to a deceased person or any other status deemed as inactive by the Bank, no Welcome Bonus and Welcome Cash Reward will be payable.



	<p>5.4 If the Eligible Customer breaches any of these terms and conditions and/or is subsequently discovered to be ineligible to participate in this Promotion, the Welcome Bonus and Welcome Cash Reward will not be applicable. In the event that Welcome Bonus and Welcome Cash Reward has been accorded, OCBC Bank reserves the right to claw back the amount of Welcome Bonus interest and Welcome Cash Reward credited, including demanding the repayment of the amount and/or debiting with notice any of the Eligible Customer's accounts for repayment of the amount.</p>
<p>6. Other Terms & Conditions</p>	<p>6.1. In the event of regulatory requirement and/or monetary policy changes by Bank Negara Malaysia, Association of Banks in Malaysia, and any other relevant governing bodies, interest rates shall be revised accordingly, and the revised rates will take effect on the date stipulated in the notice/announcement by the Bank. The notice/announcement shall be published at the Bank's Branches and the Bank's website or any other manner deemed suitable by the Bank.</p> <p>6.2. Your deposit is protected by PIDM up to RM250,000 for each depositor.</p> <p>6.3. The Bank's Accounts and Services – Main Terms and Conditions and OCBC 360 Account Product Information Sheet and Terms and Conditions, all available at the Bank's website, shall continue to apply. In the event of discrepancy or inconsistency between the OCBC 360 Account Product Terms and these Promotion Terms and Conditions, these Promotion Terms and Conditions shall prevail only insofar as they relate to the Promotion.</p> <p>6.4. If these Terms and Conditions conflict with the Bank's Accounts and Services – Main Terms and Conditions and any brochure or marketing materials, these Terms and Conditions shall apply.</p> <p>6.5. The Bank has the right to change these Terms and Conditions, or to stop this Promotion, after giving prior notice for the change in Terms and Conditions or termination of the Promotion by posting a general notice in any of the Bank's branches and website.</p> <p>6.6. Any instruction given and received by the Bank through the electronic services such as internet banking, mobile banking, automated teller machine, after the relevant cut-off time shall be regarded as instructions given to and received by the Bank on the next Business Day.</p> <p>6.7. The Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of the Bank.</p> <p>6.8. The laws of Malaysia apply to the Promotion and the courts of Malaysia may decide on any disputes arising from the Promotion.</p>