

Terms & Conditions – “0% 12 months Instalment Payment Plan with OCBC Great Eastern Platinum Mastercard Credit Card” Campaign

Duration

1. OCBC Bank (Malaysia) Berhad (“OCBC”) presents the “0% 12 months Instalment Payment Plan with OCBC Great Eastern Platinum Mastercard Credit Card (the “Campaign”) which runs from 22 March 2024 to 30 June 2024 (“Campaign Period”).

Eligibility

2. The Campaign is exclusively for new OCBC Principal Cardmembers who:
 - (a) Successfully apply for OCBC Great Eastern Platinum Mastercard Credit Card (“OCBC GE Card”) through any of the Great Eastern Sales Agents within the Campaign Period;AND
 - (b) are first-time OCBC Credit Cardmembers and those who have not held any OCBC Credit Cards in the last 12 months.(referred to as “Eligible Cardmembers”).
3. This Campaign excludes:
 - (a) any other credit cards issued by OCBC; and
 - (b) credit card applications through any other channels other than Great Eastern Sales Agents.
4. Permanent and contract employees of OCBC Bank are not eligible to participate in this Campaign.
5. Each Eligible Cardmember acknowledges that the application for and usage of the OCBC Credit Cards are governed by the OCBC Cardmember’s Agreement, the Terms and Conditions for credit cards and the product disclosure sheet. By participating in this Campaign, the Eligible Cardmember agrees to be bound by the terms and conditions of this Campaign, which shall prevail only on matters relating to this Campaign.

Campaign Mechanics and Rewards

The first 2,000 Eligible Cardmembers will be entitled for the below :

6. Eligible Cardmember’s payment of insurance premiums to Great Eastern Life Assurance (Malaysia) Berhad and/or Great Eastern General Insurance (Malaysia) Berhad and/or Great Eastern Takaful Berhad validly charged to the OCBC GE Card and fulfilling the criteria below will be converted into 12 months installments payment plan (IPP) for the first (1st) year (“Reward”):
 - (a) The Eligible Cardmember’s credit limit (excluding any temporary credit line increase) is sufficient to cover the total amount of insurance premiums payable; and
 - (b) A minimum single transaction amount of RM2,200 for the insurance premiums payment made during the campaign period;

7. The Reward is awarded on a first come, first served basis, and is limited to the first 2,000 Eligible Cardmembers who fulfil the conditions of the Campaign above, or a total of RM10 million insurance premiums converted to IPP under this Campaign, whichever comes first.
8. Under IPP, the total amount of insurance premiums is divided into 12 equal monthly instalments and the payment due date for each instalment is stated in the OCBC GE Card monthly statement. If it is not possible for the total amount of the insurance premiums to be divided into 12 equal instalment amounts, the first instalment amount will be higher than the rest.
9. The credit limit of the Eligible Cardmember will be reduced by such portion of the IPP amount that is unpaid, notwithstanding that the same may not yet be payable and posted to the Eligible Cardmember's account.
10. The IPP is interest-free, provided that the Eligible Cardmember fully settles the amount stated in the OCBC GE Card monthly statement, on or before the payment due date. If any amount debited to the Eligible Cardmember's account (including but not limited to the IPP monthly instalment amount) is not paid in full when due, the Eligible Cardmember will be charged finance and late payment charges, interest and fees on the outstanding amount at the rates stated on OCBC website and subject to the OCBC Cardmember's Agreement.
11. If the Eligible Cardmember wishes to pay the full amount of any particular transaction(s) that has/have been converted into instalments under the IPP function, the Eligible Cardmember may contact OCBC Contact Centre and request to pay the specified transaction(s) in full. The Eligible Cardmember shall continue to pay the instalment amount(s) as stated in the monthly statement until such time the instalment amounts are converted into lump sum(s) and reflected in the Eligible Cardmember's latest monthly statement.
12. If any of the events below shall occur, the Eligible Cardmember shall be liable to make full payment of the aggregate balance outstanding of the Eligible Cardmember's obligations to OCBC, including but not limited to the total or remainder of the unpaid IPP Amount:
 - (a) The OCBC GE Card shall be terminated or cancelled by either the Eligible Cardmember or OCBC, or the OCBC GE Card shall be suspended by OCBC, for whatever reason; or
 - (b) The Eligible Cardmember shall fail to fulfil his/her monthly repayment obligations as stipulated in the Cardmember's Agreement.
13. The above is in addition and without prejudice to any legal right OCBC may be entitled to against the Eligible Cardmember, whether under the Cardmember's Agreement or otherwise.
13. OCBC reserves the right at its absolute discretion to approve or reject any OCBC GE Card Application.
14. An individual who applies for the OCBC GE Card through other channels other than Great Eastern Sales Agents shall be disqualified from participating in this Campaign.
15. An individual whose OCBC GE Card Application is rejected for whatever reason shall be disqualified from participating in this Campaign.

16. Eligible Cardmembers under this campaign will not be eligible for the “RM25 Cash Back with OCBC Credit Card” campaign for his/her credit card applications within the Campaign Period.

General terms & conditions

17. All Participant(s)/ Eligible Cardmember(s) acknowledge and agree to access OCBC website at regular intervals to view the Terms and Conditions and to ensure that they are kept up to date with any changes or variations to these Terms & Conditions.
18. All application forms should be properly filled in with the necessary supporting documents and submitted early to avoid any possible delay. OCBC shall not be held responsible for any delay which may result in late approval of applications beyond the Campaign Period.
19. The Eligible Cardmember(s) information will be processed by OCBC for purposes of determining eligibility in order to be given the Reward. By participating in the Campaign, the Eligible Cardmember shall be deemed to have agreed to OCBC processing the Eligible Cardmember(s) information for purposes of the Campaign.
20. The Bank’s decisions relating to this Campaign are final and binding on all participants. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by the Bank. OCBC’s decision on all matters relating to the Campaign shall be final, conclusive and binding on all parties. OCBC shall not be responsible in anyway whatsoever in respect of technical failures of any kind, unauthorised human intervention, electronic or human error in administration and processing. OCBC shall not be obliged to give any reasons whatsoever or enter into any correspondence with any person(s) on any matter concerning the Campaign.
21. OCBC shall not be held liable in any manner whatsoever for any inconvenience, loss or damage howsoever arising in connection with the Campaign. Furthermore, OCBC shall not be liable for any default or delay in respect of the Campaign due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any events which are caused by factors beyond the reasonable control of OCBC.
22. OCBC reserves the right to vary or add to these Terms and Conditions or to suspend or terminate this Campaign with prior notice. Notice of such variation of the Terms and Conditions or suspension or termination of the Campaign is deemed given by posting a general notice in any OCBC branch and electronically (i.e. OCBC website) respectively and the notice will take effect from the date set out in the notice and, if no date is stated, will take effect from the date the notice is sent. Eligible Cardmembers shall not be entitled to claim for any compensation against OCBC for any and all loss and damage howsoever suffered or incurred by the Eligible Cardmember(s), whether as a direct or indirect result of any withdrawal, cancellation, suspension, extension or termination of the Campaign or any variation, deletion or addition to any of the Terms & Conditions herein.
23. OCBC shall not be liable for any misinterpretation of any facts, news, reports, audios or visuals in respect of the Campaign published in any mass media, marketing or advertising materials.
24. These Terms and Conditions shall be governed by the laws of Malaysia, and all Eligible Cardmembers shall be deemed to have agreed to submit to the exclusive jurisdiction of the Courts of Malaysia.

FREQUENTLY ASKED QUESTIONS

- 1. Can I combine multiple Great Eastern insurance premium transactions to meet the minimum required transaction amount of RM2,200?**
No. Each Great Eastern insurance premium transaction amount is required to be at least RM2,200.00.
- 2. Are Great Eastern insurance premium transactions charged to the OCBC GE card before or after the Campaign period eligible to be converted to IPP?**
No. The transactions must be charged to the OCBC GE card during the Campaign period
- 3. When will the eligible insurance premium transactions be converted to IPP?**
The transactions will be converted to IPP and the first month's instalment amount will be displayed by the following credit card's monthly statement.
- 4. Is this Campaign applicable to Great Eastern insurance premium transaction(s) which were transferred from other bank's credit card(s) to customer's OCBC Great Eastern card? (by means such as a Balance Transfer)**
No. The Great Eastern insurance premium transaction(s) must be charged directly to customer's OCBC Great Eastern Card by GE.