

## OCBC e-SmartSavers Promotion (“Promotion”) Terms and Conditions

The OCBC e-SmartSavers Account is Insured by PIDM

### 1. Introduction

- 1.1. The OCBC SmartSavers Account is a high yield interest rate savings account by OCBC Bank (Malaysia) Berhad (295400-W) (“**OCBC Bank**”) with features that foster a disciplined form of saving habit intended to help customers achieve their wealth accumulation goals, subject to the OCBC SmartSavers Account terms and conditions in Part A below.
- 1.2. The OCBC e-SmartSavers Account (“**e-Account**”) enables eligible individuals to open an OCBC SmartSavers Account online via OCBC Bank’s internet banking channel and is further subject to the e-Account terms and conditions in Part B below. In the event of any conflict or contradiction between the OCBC SmartSavers Account and the e-Account terms and conditions, the e-Account terms and conditions shall prevail in relation to the operation of the e-Account.
- 1.3. In this Promotion, an Eligible Customer (defined below) who applies for and is approved by OCBC Bank and duly activates an e-Account between 24 June 2015 until 30 Sep 2015 (both dates inclusive, “**Promotion Period**”) will enjoy the Promotional Rate (defined below) on the [daily balances] in the e-Account until 31 December 2015 (“**Expiry Date**”) subject to the terms and conditions in Part C below. In the event of any conflict or contradiction between the OCBC SmartSavers Account and e-Account terms and conditions and the Promotion terms and conditions, the Promotion terms and conditions shall prevail only insofar as they are relevant and applicable to the Promotion.

### PART A : TERMS AND CONDITIONS GOVERNING OCBC SMARTSAVERS ACCOUNT

#### 2. Eligibility for OCBC SmartSavers Account

For purposes of this Promotion, an applicant must fulfill the eligibility criteria to open an e-Account, as set out in Part B below. An eligible individual who applies for and is approved by OCBC Bank to open an OCBC SmartSavers Account online (i.e. an e-Account) will be called an “**Eligible Customer**”.

#### 3. Features of OCBC SmartSavers Account

3.1 Features of the OCBC SmartSavers Account are set out in the table below :

| Minimum Account opening requirement                  | RM 200                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                         |                                                                                  |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
|------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------|-----------------|--|-----------------------------------------|-------------------------------------------------|---|---------------|------------|------------|---|-----------------|------------|------------|---|-------------------|------------|------------|
| Interest Rate                                        | <div><div><div><div>(a) The interest rate is determined by OCBC Bank at its sole and absolute discretion and may be revised from time to time with prior notice posted in OCBC Bank branches and/or on OCBC Bank's website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> and/or communicated in such other or alternative manner as may be deemed appropriate by OCBC Bank. The latest rates may be obtained from OCBC Bank's website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or from any OCBC Bank branch.</div><div>(b) Interest accrues daily and is credited into the OCBC SmartSavers Account at the end of each calendar month. The interest rate payable for any particular calendar month is determined by the following two factors:<ul style="list-style-type: none"><li>total cumulative deposit amount within the calendar month; and</li><li>whether there is any withdrawal within the calendar month.</li></ul></div><div>(c) The interest rates that apply to an OCBC SmartSavers Account are as follows:</div></div><table><tr><th rowspan="2">Tier</th><th rowspan="2">Total deposit amount into the OCBC SmartSavers Account within the calendar month</th><th colspan="2">Interest Rates*</th></tr><tr><th>No withdrawal within the calendar month</th><th>At least 1 withdrawal during the calendar month</th></tr><tr><td>1</td><td>RM0 – RM49.99</td><td>2.55% p.a.</td><td>0.50% p.a.</td></tr><tr><td>2</td><td>RM50 – RM999.99</td><td>2.90% p.a.</td><td>0.50% p.a.</td></tr><tr><td>3</td><td>RM1,000 and above</td><td>3.05% p.a.</td><td>0.50% p.a.</td></tr></table><div>*These were the rates as at 1 February 2015, the latest rates may be obtained from OCBC Bank's website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or from any OCBC Bank branch.</div></div></div> | Tier                                    | Total deposit amount into the OCBC SmartSavers Account within the calendar month | Interest Rates* |  | No withdrawal within the calendar month | At least 1 withdrawal during the calendar month | 1 | RM0 – RM49.99 | 2.55% p.a. | 0.50% p.a. | 2 | RM50 – RM999.99 | 2.90% p.a. | 0.50% p.a. | 3 | RM1,000 and above | 3.05% p.a. | 0.50% p.a. |
| Tier                                                 | Total deposit amount into the OCBC SmartSavers Account within the calendar month                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  | Interest Rates* |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | No withdrawal within the calendar month | At least 1 withdrawal during the calendar month                                  |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
| 1                                                    | RM0 – RM49.99                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2.55% p.a.                              | 0.50% p.a.                                                                       |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
| 2                                                    | RM50 – RM999.99                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2.90% p.a.                              | 0.50% p.a.                                                                       |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
| 3                                                    | RM1,000 and above                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 3.05% p.a.                              | 0.50% p.a.                                                                       |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
| Monthly savings amount                               | <div><div><div><div>(a) An Eligible Customer may deposit a fixed monthly amount into the OCBC SmartSavers Account in any of the following methods :<ul style="list-style-type: none"><li>set up a standing instruction (SI) from any existing account maintained with OCBC Bank; or</li><li>set up a Direct Debit Authorization (DDA) from any account maintained with any other licensed bank within Malaysia; or</li><li>deposit cash via the cash deposit machine or transfer money via GIRO, interbank transfer, etc.</li></ul></div><div>(b) Any fees or charges or expenses of whatsoever nature incurred to give effect to the fixed monthly amount deposits shall be borne by the Eligible Customer.</div><div>(c) Ad-hoc deposits in addition to the fixed monthly amount are allowed.</div></div></div></div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                         |                                                                                  |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
| Interest calculation in the event of Account Closure | <div><div>Account closure will be considered a withdrawal.</div><div>In the event of an account closure, the interest rate of 0.50%p.a. shall be applied to compute the daily interest accrual on balances up to the previous day of account closing for the calendar month.</div></div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                         |                                                                                  |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |
| Withdrawals from account                             | <div><div>A withdrawal from the account includes but not limited to the following :</div><div><ul style="list-style-type: none"><li>cash withdrawal;</li><li>closing of account;</li><li>all types of funds transfer including automatic or interbank funds transfer;</li><li>Direct Debit Authorisation;</li></ul></div></div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                         |                                                                                  |                 |  |                                         |                                                 |   |               |            |            |   |                 |            |            |   |                   |            |            |

|             |                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|             | <ul style="list-style-type: none"> <li>• GIRO; and</li> <li>• Sweep from the account.</li> </ul>                                                                                                                                                                                                                                                                                                                                                       |
| Services    | OCBC Phone Banking, Internet Banking, Mobile Banking, ATM Card                                                                                                                                                                                                                                                                                                                                                                                         |
| Records     | Statement based.                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Other terms | <p>(a) <a href="#">Accounts and Services – Main Terms and Conditions</a>; and</p> <p>(b) <a href="#">Internet Banking Terms and Conditions</a>.</p> <p>In the event of conflict or contradiction between the above terms and conditions and these OCBC SmartSavers Account terms and conditions, the OCBC SmartSavers Account terms and conditions shall prevail only insofar as they are relevant and applicable to the OCBC SmartSavers Account.</p> |

## **PART B : TERMS AND CONDITIONS GOVERNING E-ACCOUNT**

### **4. Opening, activating and features of e-Account**

- 4.1 Any Malaysian citizen residing within Malaysia, who is 18 years old or above and is on good standing according to OCBC Bank's assessment at its sole and absolute discretion ("good standing" includes but is not limited to an individual who has not breached any agreement with OCBC Bank and whose account with OCBC Bank shall not have been suspended or terminated), is eligible to apply for an e-Account.
- 4.2 An applicant may apply to open an e-Account as follows :
- access the e-Account opening form ("**Online Form**") at [www.ocbc.com.my](http://www.ocbc.com.my);
  - read and confirm that the applicant does make the declarations in the Online Form and applicant's agreement with the terms and conditions governing the OCBC SmartSavers Account, the e-Account, OCBC Internet Banking and other related services provided by OCBC Bank to facilitate the e-Account;
  - fill in all data required in the Online Form;
  - upload scanned original documents or photo image of original document required in the Online Form (supporting documents); and
  - submit the Online Form together with supporting documents.
- An e-Account may only be opened in the name of a single individual, there shall be no joint accountholder.
- 4.3 OCBC Bank reserves absolute discretion to decide whether or not to allow any applicant to open an e-Account, subject to such terms and conditions as may be imposed. OCBC Bank's decisions shall be binding and conclusive, without having to furnish any reason for such decision. OCBC Bank will notify an applicant on whether the application to open e-Account has been approved or rejected.
- 4.4 An Eligible Customer whose application is approved will be notified of the e-Account number, and he/she must activate the e-Account within 7 working days from the notification failing which the e-Account will automatically be closed and no longer available. Activation of an e-Account may only be effected in 1 of the 2 methods below :
- transfer of RM200 via Interbank GIRO from the Eligible Customer's own account maintained with any other licensed bank within Malaysia ("**Other Licensed Bank**") into the e-Account, Provided Always that the account with the Other Licensed Bank:
    - is opened in the Eligible Customer's sole name and not jointly with any third party(ies); and
    - is not opened online via internet banking channel or similar manner where the Eligible Customer did not personally attend before an officer of the Other Licensed Bank for identity verification to open the bank account; or
  - deposit of RM200 by the Eligible Customer personally over the counter of any OCBC Bank branch, after the Eligible Customer's identity has been duly verified by OCBC Bank officer to OCBC Bank's satisfaction.
- 4.5 For avoidance of doubt, crediting the e-Account by the following methods will not activate the e-Account :
- transfer from a third party's account or from an account held jointly by Eligible Customer with third party(ies); or
  - transfer from an account maintained with a bank outside Malaysia; or
  - transfer from an account which was opened online by the Eligible Customer with the Other Licensed Bank via internet banking or similar manner where the Eligible Customer did not personally attend before an officer of the Other Licensed Bank for identity verification to open the bank account; or
  - transfer by Interbank Funds Transfer, Western Union, POS Malaysia, etc.; or
  - deposit via any cash or cheque deposit machine.
- If money is credited in the above manner and the e-Account is not activated within 7 working days from OCBC Bank's notification of the e-Account number to the Eligible Customer, then the e-Account will not be activated and the Eligible Customer may only recover the money by personally attending any OCBC Bank branch and after having his identity duly verified by an OCBC Bank officer. Any request to return or refund the money to the Eligible Customer by any other means will not be entertained.
- Any account not activated but with a credit balance and continues to be dormant for 7 years or more shall be transferred to unclaimed monies.
- 4.6 After activation of an e-Account in the manner stated in clause [4.4 (a)] above, an Eligible Customer may use the e-Account subject to the following restrictions ("**Restrictions**") :
- the aggregate amount of all withdrawals from the e-Account shall not exceed RM25,000 each calendar year; any withdrawal in excess thereof within the calendar year is not allowed until after the Eligible Customer has personally attended an OCBC Bank branch to have his identity duly verified by an OCBC Bank officer;**
  - telegraphic transfer to the e-Account is not allowed and will be rejected, regardless of the amount; and**
  - the security token for the OCBC Internet Banking services will be by means of SMS only.
- OCBC Bank shall not be liable for any loss or damage caused to or incurred by the Eligible Customer arising or resulting from the Restrictions.

**Illustrations on how the Restrictions work**

| Date          | Deposits | Withdrawals | Balances | Remarks                                                                                                                                                                                                                             |
|---------------|----------|-------------|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 April 2015  | RM200    | -           | RM200    | Deposit via Interbank GIRO (to activate account)                                                                                                                                                                                    |
| 5 April 2015  | RM10,000 | -           | RM10,200 | Deposit via cash deposit machine (CDM)                                                                                                                                                                                              |
| 7 April 2015  | -        | RM5,000     | RM5,200  | Withdrawal via Interbank GIRO                                                                                                                                                                                                       |
| 9 April 2015  |          | RM1,000     | RM4,200  | Withdrawal via Interbank GIRO                                                                                                                                                                                                       |
| 10 April 2015 | RM30,000 | -           | RM34,200 | Deposit via cheque                                                                                                                                                                                                                  |
| 11 April 2015 | RM2,000  | -           | RM36,200 | An attempt to remit RM2,000 by telegraphic transfer is <u>rejected and not allowed</u> into the e-Account.                                                                                                                          |
| 13 April 2015 |          | RM10,000    | RM26,200 | Transfer out via Interbank GIRO                                                                                                                                                                                                     |
| 18 April 2015 |          | RM10,000    | RM26,200 | Withdrawal via Interbank GIRO exceeds annual limit. Therefore the RM10,000 withdrawal will not be allowed until customer walks into any OCBC branch for verification. However customer can still perform deposits into the account. |
| 25 April 2015 |          | RM8,000     | RM18,200 | RM8,000 withdrawal via Interbank GIRO allowed as still within aggregate withdrawal limit.                                                                                                                                           |
| Anytime       |          |             |          | Customer can walk into branch & gets validated to have e-Account withdrawal limits uplifted.                                                                                                                                        |

- 4.8 The Restrictions do not apply to an e-Account :
- activated in the manner specified in clause [4.4(b)] above; or
  - after the Eligible Customer has personally attended an OCBC Bank branch and has his identity duly verified by an OCBC Bank officer to OCBC Bank's satisfaction.
- 4.9 Each Eligible Customer may only open one (1) e-Account.

**PART C : TERMS AND CONDITIONS GOVERNING THE PROMOTION****5. Promotion Mechanics and Conditions**

- 5.1 An Eligible Customer who applies for and is approved by OCBC Bank and duly activates an e-Account within the Promotion Period will enjoy the promotional interest rate set out in Table 1 below ("Promotional Rate") on the daily balances in the e-Account until the Expiry Date, provided that no withdrawal is made within the calendar month. After the Expiry Date, the Promotional Rate shall no longer apply and the board rates for OCBC SmartSavers Account will apply.

**Table 1: Promotional Rate for e-Account**

| Total deposit amount into the e-Account for the calendar month | Interest Rates                           |                       |
|----------------------------------------------------------------|------------------------------------------|-----------------------|
|                                                                | No withdrawal                            | At least 1 withdrawal |
| RM0 – 49.99                                                    | <b>4.00% p.a.<br/>(Promotional Rate)</b> | <b>0.50% p.a</b>      |
| RM50 – RM999.99                                                |                                          |                       |
| RM1,000 and above                                              |                                          |                       |

- 5.2 Upon withdrawal of any amount from the e-Account, the Promotional Rate shall not apply but interest at the rate of 0.50% p.a. will be paid on the daily balances in the e-Account for the calendar month within which the withdrawal(s) is/are made. The Promotional Rate will be reinstated on daily balances in the e-Account in the following calendar month provided that no withdrawal is made, until the Expiry Date.
- 5.3 In the event of an account closure, the interest rate of 0.50%p.a. shall be applied to compute the daily interest accrual on balances up to the previous day of account closing for the calendar month.
- 5.4 This Promotion is not valid with any other promotion or promotions unless otherwise specified by OCBC Bank.

**OTHER TERMS AND CONDITIONS****6. OCBC Bank may vary the terms and conditions**

OCBC Bank may, at its sole and absolute discretion, vary or amend any of the above terms and conditions, including but not limited to varying, suspending or terminating the Promotion with notice to the Eligible Customers by placing a general notice in any one issue of a daily national newspaper or by posting a general notice in any OCBC Bank branch or its website or by incorporating the notice into OCBC Bank's statement sent to the Eligible Customers periodically and the notice will take effect from the date set out in the notice and, if no date is stated, will take effect from the date the notice is sent.