

**Basic Savings Account-i**

**Product Name: Aqil Savings Account-i**

**What is Aqil Savings Account-i?**

A basic Islamic Savings Account that initiates the first step to Islamic finance.

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General Information	
<b>Islamic Contract</b>	Qard
<b>Definition</b>	Qard refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent amount to the lender.
<b>Shariah Compliance</b>	The deposits/funds received under Aqil Savings Account-i will be managed and invested in Shariah Compliant transaction.
Eligibility	
<b>Age Requirement</b>	Individuals aged 18 years old and above (for single or joint account).
<b>In-trust Accounts</b>	<ul style="list-style-type: none"> <li>For individuals below 18 years old ("Minor"), in-trust accounts can be opened in the Parent/Guardian's name.</li> <li>The accounts can only be opened with not more than 1 beneficiary (minor) however there may be more than 1 trustee (Parent/Guardian).</li> </ul>
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin). <i>Note: You are eligible for one basic savings account only within OCBC Al-Amin Bank Berhad.</i>
<b>Documents Required</b>	Individuals 18 years old and above. <ul style="list-style-type: none"> <li>Identity Card or Passport.</li> </ul> Individuals below 18 years old (in-trust account). <ul style="list-style-type: none"> <li>Birth certificate of Minor, Identity Card of Parents/Guardians, Legal Guardian Certificate (when applicable).</li> </ul>
<b>Minimum Initial Deposit</b>	RM20
<b>Minimum Balance to Maintain in Account</b>	RM10 Any transactions resulting in the balance falling below minimum balance shall be rejected.
Services	
<b>OCBC Al-Amin Bank Berhad Online Banking</b>	Electronic Banking Lobbies – eLobby <ul style="list-style-type: none"> <li>ATM Services provide cash withdrawals, funds transfers, balance enquiries, cheque book requests and more, 24 hours a day, 7 days a week.</li> <li>Cash Deposit Machine enables cash deposit or payment with or without your Debit card to your own and third party OCBC Accounts.</li> <li>Cheque Deposit Machine provides a quick and convenient way to deposit cheques into OCBC Accounts.</li> </ul> OCBC Internet Banking <ul style="list-style-type: none"> <li>Access your OCBC accounts 24 hours a day from the comfort of your home or office. Register for free with your Debit Card numbers and PIN at OCBC Malaysia website.</li> </ul> OCBC Phone Banking <ul style="list-style-type: none"> <li>The answer to your banking queries is now just a phone call away. Choose from the self-service menu or speak to our Customer Service Executive by calling our Contact Centre (refer to Customer Service Hotlines &gt; Personal Banking from OCBC Malaysia website).</li> </ul> Note: You may only view balances on Internet Banking if you already have an existing Internet Banking account.

Services					
<b>Interbranch Withdrawal</b>	Up to RM300,000 per account per day.				
<b>Standing Instruction</b>	Sign up for Standing Instructions to make payments for your routine bills.				
<b>Other Terms</b>	An account with no balance continuously for 90 days will be closed. A notification via SMS or any other means, as the Bank deems fit, will be sent prior to the account closure. Reactivation of a closed account shall be at OCBC's sole discretion.				
Features and Benefits					
<b>Account Statement</b>	<p>This account comes with an electronic statement by default that can be retrieved through OCBC Online Banking and/or delivered to your email address. Hardcopy statements will be sent out monthly only upon request.</p> <p>A charge of RM10.00 per month shall be imposed upon each request for an additional paper statement.</p>				
<b>Free Unlimited Transactions</b>	You may enjoy unlimited transactions over the counter and ATM cash withdrawals at no cost. (Applicable for OCBC Al-Amin Bank Berhad and OCBC Bank (Malaysia) Berhad ATM Network only).				
<b>Deposit Insurance</b>	<p>Protected by PIDM up to RM 250,000 for each depositor.</p> <p>For more information, refer to the PIDM information brochures that are available at our counters or go PIDM website.</p>				
<b>Dormant Account Treatment</b>	<p>Any savings or current account-i with no activity for 1 year or more from the last date of transaction will be considered as a dormant account.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">Dormant account with balance not more than RM10.00</td> <td style="padding: 5px;">The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td style="padding: 5px;">Dormant account with balance more than RM10.00</td> <td style="padding: 5px;">An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".</td> </tr> </table> <p>To reactivate a dormant account, you will need to perform a deposit or withdrawal transaction over the counter at any OCBC Al-Amin Bank Berhad and/or OCBC Bank (Malaysia) Berhad branches personally.</p>	Dormant account with balance not more than RM10.00	The balance shall be absorbed as a service fee and the account shall be closed.	Dormant account with balance more than RM10.00	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".
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<b>Policy of Unclaimed Monies</b>	Please note that any account with a credit balance but which continues to be dormant for seven (7) years or more shall be transferred to Unclaimed Monies in accordance with the Unclaimed Monies Act 1965.				

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<b>Operation of Joint Account</b>	<ul style="list-style-type: none"> <li>A joint account ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application.</li> <li>The accountholders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Al-Amin Bank Berhad) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders.</li> <li>All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>If OCBC Al-Amin Bank Berhad receives contradictory instructions, whether or not from authorised person(s), OCBC Al-Amin Bank Berhad may choose to act only on the mandate of all the joint accountholders.</li> <li>Upon receiving notice of death of any one or more of the joint accountholders, OCBC Al-Amin Bank Berhad shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Al-Amin Bank Berhad shall be entitled to set off the indebtedness of any of the joint accountholders under any Account with OCBC Al-Amin Bank Berhad and/or with any company within the OCBC group from the deposit or credit balance.</li> <li>OCBC Al-Amin Bank Berhad may permit the surviving accountholder or accountholders to continue to operate the Account subject to the fulfillment of such Terms and Conditions as may be imposed by OCBC Al-Amin Bank Berhad.</li> </ul>
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**Summary of Fees and Charges**

<b>Early Closure</b> <ul style="list-style-type: none"> <li>Within 3 months from date opened</li> </ul>	RM20
<b>Dormant Account</b> Account is dormant if no activity for 1 year or more from the last date of transaction	Account with a balance up to RM10.00: Balance shall be absorbed and account will be closed.  Accounts with a balance more than RM10.00: RM10.00 per annum until the 7th year, balance (if any) will be classified as Unclaimed Monies
<b>Debit Card-i</b> <ul style="list-style-type: none"> <li>Registration Fee (One-time Fee)</li> <li>Annual Fee</li> </ul>	RM8.00 RM8.00 per annum
<b>Cash Withdrawal Services</b> <ul style="list-style-type: none"> <li>Withdrawal at any ATM in overseas bearing the MasterCard logo</li> <li>Withdrawal at ATMs of participating banks in MEPS shared ATM network</li> <li>Withdrawal at ATMs of HSBC, UOB, Standard Chartered Bank (within Malaysia)</li> <li>Withdrawal at any ATM operated by OCBC Group bearing the OCBC Bank logo in Malaysia, Singapore, Macau, Hong Kong and Indonesia</li> </ul>	RM10.00  Up to RM1.00* per transaction determined by the Financial Institution that provides the ATM services RM1.00  No charge
MEPS Instant Transfer via MEPS ATM	No charges (for transaction amount RM5,000 and below); Fees determined by financial institution that provides the ATM services (for transaction amount above RM5,000)

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MEPS Instant Transfer at OCBC ATMs	No Charge
Card Replacement Fee	RM12.00
Sales Draft Retrieval Fee	RM15.00 per original copy RM8.00 per duplicate copy
Overseas Conversion Fee	Conversion rate as determined by VISA, MasterCard or AMEX, plus any admin fees charged by VISA, MasterCard or AMEX
<b>Other Fees &amp; Charges</b>	Refer to Personal Banking > Fees & Charges from OCBC Malaysia website for other fees and charges.

**Contact Information**

<b>OCBC Al-Amin Bank Berhad</b>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre (refer to Customer Service Hotlines &gt; Personal Banking from OCBC Malaysia website) or any OCBC Bank/OCBC Al-Amin branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address or email to us (refer to Help &amp; Support &gt; The Dispute Resolution Process from OCBC Malaysia website):</p> <p style="text-align: center;"><b>Service Transformation Department</b>  OCBC Bank (Malaysia) Berhad,  Menara OCBC,  18 Jalan Tun Perak  50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, you may contact or email to Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) (refer to Contact Us from Ombudsman for Financial Services website); or Bank Negara Malaysia (refer to Contact Us from Bank Negara Malaysia website).</p>
<b>Bank Negara Malaysia</b>	<p>For further enquiries on Financial Products, visit</p> <ul style="list-style-type: none"> <li>• MyCoverage website</li> </ul> <p>You may visit the nearest BNMLINK or call BNMTELELINK (refer to Contact Us from Bank Negara Malaysia website)</p>
<b>Perbadanan Insurans Deposit Malaysia (PIDM)</b>	<p>Call hotline (available Monday to Friday from 8.30am to 5.30pm) or email to PIDM (refer to Contact Us from PIDM website)</p>

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