

OCBC CUSTOMERS CAN NOW MAKE ATM WITHDRAWALS VIA MEPS NETWORK

Bank also launches complimentary cross-border withdrawal service at OCBC ATMs across Singapore and Indonesia.

Kuala Lumpur, 28 March 2011 – OCBC Bank (Malaysia) Berhad (OCBC Bank) is waiving ATM withdrawal fees for several categories of customers, including those making cross-border OCBC ATM withdrawals in Singapore and, from May onwards, in Indonesia as well.

Disclosing this at the introduction of its participation in the MEPS (Malaysian Electronic Payment System) network today, OCBC Bank's Head of Consumer Financial Services Mr Charles Sik said premier and mass affluent banking account-holders in Malaysia would be allowed up to four free withdrawals every month at any MEPS or HOUSE ATM in Malaysia.

In addition, any OCBC Bank customer making a cross-border ATM withdrawal via any OCBC branch in Singapore and Indonesia (beginning 1 May) would also have the fees waived.

Other OCBC users of the MEPS network will be charged the standard RM4 fee.

According to Mr Sik, the service allows customers to make interbank cash withdrawals at more than 10,000 ATMs nationwide and have free access to even more in Singapore and Indonesia as well. Balance enquiries are also available for all except in Indonesia.

"In addition to interbank cash withdrawals for domestic and cross-border services, we will in due course enlarge our participation in MEPS to facilitate funds transfers, mobile top-ups and other related services. These services will enable us to improve operational efficiency, offer multi-channel banking services and enhance our customer-centricity," he said.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which has been ranked among the top five global private banks in Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com