

OCBC BANK TO ISSUE BUMI ARMADA STRUCTURED WARRANTS

Bank issues second round of structured warrants in a week

Kuala Lumpur, 28 July 2011 – A week after introducing its maiden structured warrants, OCBC Bank (Malaysia) Berhad (OCBC Bank) is set to issue its third tomorrow (29 July 2011), featuring Bumi Armada Berhad (BAB).

According to OCBC Bank Head of Global Treasury Mr Gan Kok Kim the Bank will be making the issuances of cash-settled European Call Warrants on BAB with tenures of about eight months and issue size of up to 100 million each.

The price has been set at RM0.15 with a gearing of 6.73 times.

“International offshore service provider, Bumi Armada’s share price soared 36% on its return to Bursa Malaysia last week. The strong debut and our own commitment to the equity derivatives market, we are confident, will whet the appetite of our customers to participate in this issuance.



OCBC Bank Head of Global Treasury Mr Gan Kok Kim

“As one of the active equity derivatives players in the market, we are solidifying our expertise in the area to structured warrants. We are excited to be the only foreign bank to currently offer structured warrants in the market and are looking forward to good take up from the public, especially given the increase in investors’ appetite for more sophisticated products,” he said.

OCBC Bank launched its maiden structured warrants last week on MSM Malaysia Holdings Berhad (MSM) and Benalec Holdings Berhad (Benalec) and has already seen good response to these.

BAB is a Malaysia-based international offshore services provider for the oil and gas industry. It was previously listed on the Main Board of the Kuala Lumpur Stock Exchange but subsequently privatised by the present major shareholder, Tan Sri T. Ananda Krishnan in Sep 2002. The company went through a business restructuring in 2005 and has become a more asset-based and more service-oriented provider for the oil and gas industry with global scale operations.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which has been ranked among the top five global private banks in Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

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