## **OCBC** Bank

## **MEDIA RELEASE**

## OCBC IS BEST FOREIGN CASH MANAGEMENT BANK IN MALAYSIA ACROSS THE BOARD

Kuala Lumpur, 16 August 2010 – OCBC Bank (Malaysia) Berhad has been voted best foreign cash management bank in a recent Asiamoney poll involving corporations and SMEs in Malaysia.

Disclosing this today, OCBC Bank's Head of Group Transaction Banking Ms Chuang Boon Kheng said the Bank was voted best in all categories of business sizes – small, medium and large.



OCBC Bank's Head of Group Transaction Banking Ms Chuang Boon Kheng

OCBC Bank won similar accolades in 2008 and 2009.

Ms Chuang said the secret behind OCBC's success in cash management was its willingness to constantly attend to the everchanging needs of its customers and to develop solutions – as opposed to merely churning out products – for the long-term benefit of businesses in Malaysia.

As a frontrunner in the industry, OCBC Bank recently teamed up with ACCA Malaysia (The Association of Chartered Certified Accountants Malaysia) in a synergistic partnership to enable accountants to master the latest practical developments cash in management in an effort to equip them as even more well-rounded advisors to companies and organisations.

## **About OCBC Bank**

OCBC Bank, established in 1912, is the second largest financial services group in Southeast Asia by assets. It is among the world's highest rated banks, with a long term credit rating of Aa1 from Moody's. OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of more than 500 branches and representative offices

in 15 countries and territories, including 400 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets, and its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit <a href="www.ocbc.com">www.ocbc.com</a>