

OCBC BANK INTRODUCES INSTANT TRADE FINANCE CONFIRMATION SERVICE

Kuala Lumpur, 6 July 2009 – Businesses can now look forward to receiving their trade finance and services transaction advices almost instantaneously with the launch of OCBC Bank (Malaysia) Berhad's *Speedy Advice* today.

With *Speedy Advice*, businesses receive all trade finance and services transaction advices via auto-fax as soon as the Bank completes the transaction, eliminating the hassles involved in the past options such as postal delivery and messenger pick-up which could take up to several days.



Head of Global Trade Finance,
Ms Chuang Boon Kheng

According to OCBC Bank's Head of Global Trade Finance, Ms Chuang Boon Kheng, the introduction of *Speedy Advice* is the culmination of the Bank's understanding of the complex needs of businesses and follows active engagement with them.

"We understand that in trade financing every minute counts and customers want to be updated expeditiously on the status of their trade transactions for various reasons, such as to update their financials for monthly book closings, to inform their suppliers of the status of a particular initiative, and so forth.

"With the introduction of *Speedy Advice*, businesses will have peace of mind as the transaction advice is generated and faxed out as soon as the transaction is completed. This is made possible through OCBC Bank's recently-installed cutting-edge trade finance system which comes with robust processing and delivery capabilities.

"Another benefit of this new system is that customers are now able to obtain more comprehensive transaction information from their advices in a user-friendly format. They will now be informed, for example, of their own reference numbers for easier tracking, FX rates, and other descriptive details of the transaction involved," she said.

OCBC Bank expects at least half its trade finance customers to switch to *Speedy Advice* before the end of this year.

"All the customer needs to do is inform us of the fax number to send the advices to and we will do the rest. We hope to keep the momentum moving in this direction in

our quest to make banking even more convenient for our business customers,” Ms Chuang added.

Trade finance and services transactions include letters of credit, banker’s guarantee, bills negotiation, documentary collection, and a host of other trade-related necessities.

To enjoy *Speedy Advice*, business customers need only to complete an authorisation form and return it to the Bank’s Business Banking Service Desks located at selected OCBC Bank branches, the Bank’s Trade Finance Operations department at Menara OCBC, or to their designated Trade Sales Manager.

Customers may also contact the Bank’s Trade Action Line at 1300 88 7000 to make enquiries regarding the service.

About OCBC Bank

OCBC Bank is Singapore’s longest established local bank. It has assets of S\$180 billion and a network of more than 480 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 360 branches and offices in Indonesia operated by OCBC Bank’s subsidiary, Bank OCBC NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank’s insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Global Investors is one of the largest asset management companies in Southeast Asia. Additional information may be found at www.ocbc.com.