

## OCBC BANK TO HOLD SEMINAR ON FORGED NOTES IN JOHOR

Bank hopes to minimise risk exposure of businesses through education.

Johor Bahru, 2 July 2009 – OCBC Bank (Malaysia) Berhad will hold a seminar on forged notes at the Mutiara Hotel Johor Bahru on Friday, 10 July 2009, to increase awareness about fraudulent notes to help companies mitigate collection risks.

This is the third time the Bank is organising such a seminar; the last one was held in Penang in May 2009 and attracted a packed room of interested participants.

According to OCBC Bank's Head of Cash Management, Mr Lucas Chew, the seminar is devised to provide the type of information businesses need especially given the evolution of forgery techniques, with particular emphasis on mitigating risk.

"This would be a subject of interest to businesses, and we are targeting those with 70% daily cash transactions and retail chain stores. So, this is the audience we hope will attend.

"The issue of forged notes is a major concern and we view it as one that needs to be addressed quickly, especially for the sake of small businesses today. Small businesses are often unable to optimise on opportunities presented to



Mr Lucas Chew, Head of Cash Management, OCBC Bank (Malaysia) Berhad

them due to lack of information or technical know-how. At the seminar, participants will be briefed on various issues and forgery detection methods relating to the Ringgit currency and information on better account management.

"We expect that the seminar will be well-received by our targeted business partners, who have already responded favourably to our other seminars of similar nature," he said.

The Bank plans to hold another seminar in East Malaysia before the end of the year.

For details on how to participate, business representatives may call 1300 88 7000.

## About OCBC Bank

OCBC Bank is Singapore's longest established local bank. It has assets of S\$180 billion and a network of more than 480 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 360 branches and offices in Indonesia operated by OCBC Bank's subsidiary, Bank OCBC NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Global Investors is one of the largest asset management companies in Southeast Asia. Additional information may be found at <u>www.ocbc.com</u>.