

Main Features of Tier 2 Capital Instruments



	OCBC Malaysia 3.65% Subordinated Bonds due 2025 Callable in 2020	OCBC Malaysia 4.65% Subordinated Bonds due 2027 Callable in 2022 - Tranche 1	OCBC Malaysia 4.65% Subordinated Bonds due 2027 Callable in 2022 - Tranche 2
1. Issuer	OCBC Bank (Malaysia) Berhad	OCBC Bank (Malaysia) Berhad	OCBC Bank (Malaysia) Berhad
2. Unique identifier (ISIN)	N/A	N/A	N/A
3. Governing law(s) of instrument	Malaysia	Malaysia	Malaysia
<i>Regulatory treatment</i>			
4. Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5. Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2
6. Eligible at Solo / Group / Solo and Group	Solo and Group	Solo and Group	Solo and Group
7. Instrument type	Subordinated debt	Subordinated debt	Subordinated debt
8. Amount recognised in regulatory capital (As of the most recent reporting date)	MYR583 million (as at 31 Dec 16)	MYR390 million	MYR110 million
9. Par value of instrument	USD130 million	MYR390 million	MYR110 million
10. Accounting classification	Liabilities - amortised cost	Liabilities - amortised cost	Liabilities - amortised cost
11. Original date of issuance	4 Nov 2015	15 Aug 2017	30 Sep 2017
12. Perpetual or dated	Dated	Dated	Dated
13. Original maturity date	4 Nov 2025	13 Aug 2027	30 Sep 2027
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15. Optional call date, contingent call dates and redemption amount	First call date: 4 Nov 2020 (at par) Regulatory call (at par) Tax call (at par)	First call date: 15 Aug 2022 (at par) Regulatory call (at par) Tax call (at par)	First call date: 30 Sep 2022 (at par) Regulatory call (at par) Tax call (at par)
16. Subsequent call dates, if applicable	4 May and 4 Nov of each year after the first call date	15 Feb and 15 Aug of each year after the first call date	30 Mar and 30 Sep of each year after the first call date
<i>Coupons / dividends</i>			
17. Fixed or floating dividend / coupon	Fixed	Fixed	Fixed
18. Coupon rate and any related index	3.65% p.a.	4.65% p.a.	4.65% p.a.
19. Existence of a dividend stopper	No	NA	NA
20. Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No
22. Noncumulative or cumulative	NA	NA	NA
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger(s)	NA	NA	NA
25. If convertible, fully or partially	NA	NA	NA
26. If convertible, conversion rate	NA	NA	NA
27. If convertible, mandatory or optional conversion	NA	NA	NA
28. If convertible, specify instrument type convertible into	NA	NA	NA
29. If convertible, specify issuer of instrument it converts into	NA	NA	NA
30. Write-down feature	Yes	Yes	Yes
31. If write-down, write-down trigger(s)	Point of non-viability at the discretion of the Regulator	<u>Loss absorption at point of non-viability event</u> Non-viability event is the earlier of: (1) BNM, jointly with PIDM, notifying the Issuer in writing that BNM, jointly with PIDM, are of the opinion that a write-off is necessary, without which the Issuer would cease to be viable; or (ii) BNM, jointly with PIDM, publicly announcing that a decision has been made by BNM, PIDM or any other federal or state government in Malaysia to provide a capital injection or equivalent support to the Issuer, without which the Issuer would cease to be viable.	<u>Loss absorption at point of non-viability event</u> Non-viability event is the earlier of: (1) BNM, jointly with PIDM, notifying the Issuer in writing that BNM, jointly with PIDM, are of the opinion that a write-off is necessary, without which the Issuer would cease to be viable; or (ii) BNM, jointly with PIDM, publicly announcing that a decision has been made by BNM, PIDM or any other federal or state government in Malaysia to provide a capital injection or equivalent support to the Issuer, without which the Issuer would cease to be viable.
32. If write-down, full or partial	May be written down fully or partially	May be written down fully or partially	May be written down fully or partially
33. If write-down, permanent or temporary	Permanent	Permanent	Permanent
34. If temporary write-down, description of write-up mechanism	NA	NA	NA
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated and unsecured obligations of OCBC Malaysia	Unsubordinated and unsecured obligations of OCBC Malaysia	Unsubordinated and unsecured obligations of OCBC Malaysia
36. Non-compliant transitioned features	No	No	No
37. If yes, specify non-compliant features	NA	NA	NA