

Main Features of Additional Tier 1 Capital Instruments



	OCBC Malaysia 5.00% Additional Tier 1 Capital Securities	OCBC Malaysia 6.75% Innovative Tier 1 Capital Securities
1. Issuer	OCBC Bank (Malaysia) Berhad	OCBC Bank (Malaysia) Berhad
2. Unique identifier (ISIN)	N/A	MYBP20900079
3. Governing law(s) of instrument	Malaysia	Malaysia
<i>Regulatory treatment</i>		
4. Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5. Post-transitional Basel III rules	Additional Tier 1	Ineligible
6. Eligible at Solo / Group / Solo and Group	Solo and Group	Solo and Group
7. Instrument type	Capital securities	Capital securities
8. Amount recognised in regulatory capital (As of the most recent reporting date)	MYR493 million (as at 31 Dec 16)	MYR400 million
9. Par value of instrument	USD110 million	MYR400 million
10. Accounting classification	Liabilities - amortised cost	Liabilities - amortised cost
11. Original date of issuance	18 Sep 2015	17 Apr 2009
12. Perpetual or dated	Perpetual	Perpetual <sup>1</sup>
13. Original maturity date	No maturity	No maturity <sup>1</sup>
14. Issuer call subject to prior supervisory approval	Yes	Yes
15. Optional call date, contingent call dates and redemption amount	First call date: 18 Mar 2021 (at par) Tax call (at par) Regulatory call (at par)	First call date: 17 Apr 2019 (at par) Tax call (at par) Regulatory call (at par)
16. Subsequent call dates, if applicable	18 Sep and 18 Mar of each year after the first call date	17 Apr and 17 Oct of each year after the first call date
<i>Coupons / dividends</i>		
17. Fixed or floating dividend / coupon	Fixed	Fixed to floating
18. Coupon rate and any related index	5.00% p.a.	6.75% p.a. up to 17 Apr 2019, and 6M KLIBOR plus 3.32% p.a. thereafter
19. Existence of a dividend stopper	Yes	Yes
20. Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21. Existence of step up or other incentive to redeem	No	Yes
22. Noncumulative or cumulative	Noncumulative	Cumulative <sup>2</sup>
23. Convertible or non-convertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger(s)	NA	NA
25. If convertible, fully or partially	NA	NA
26. If convertible, conversion rate	NA	NA
27. If convertible, mandatory or optional conversion	NA	NA
28. If convertible, specify instrument type convertible into	NA	NA
29. If convertible, specify issuer of instrument it converts into	NA	NA
30. Write-down feature	Yes	No
31. If write-down, write-down trigger(s)	(I) <b>Loss absorption at point of breach of CET1 Capital Ratio</b> If the CET1 Capital Ratio of the Issuer falls below 5.125%, the securities will be written-off at amount required to restore the CET1 Capital Ratio to 5.75%.  (II) <b>Loss absorption at point of non-viability event</b> Non-viability event is the earlier of: (i) BNM, jointly with PIDM, notifying the Issuer in writing that BNM, jointly with PIDM, are of the opinion that a write-off is necessary, without which the Issuer would cease to be viable; or (ii) BNM, jointly with PIDM, publicly announcing that a decision has been made by BNM, PIDM or any other federal or state government in Malaysia, to provide a capital injection or equivalent support to the Issuer, without which the Issuer would cease to be viable.	NA
32. If write-down, full or partial	May be written down fully or partially	NA
33. If write-down, permanent or temporary	Permanent	NA
34. If temporary write-down, description of write-up mechanism	NA	NA
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to Senior Creditors, which are depositors and general creditors of the Issuer including holders of securities which qualify as Tier 2 Capital.	Tier 2 capital instruments of OCBC Malaysia
36. Non-compliant transitioned features	No	Yes
37. If yes, specify non-compliant features	NA	Has no loss absorbency when CET1 CAR falls to 5.125% or below, and at the point of non-viability Has a step-up

Notes:

- Redemption of the capital securities after 30 years from the issue date, if still outstanding then, is subject to regulatory approval being obtained and may only be made from the proceeds of a fresh issuance of preference shares.
- Payment of any deferred coupon amount is subject to regulatory approval being obtained and may only be made from the proceeds of a fresh issuance of preference shares. In addition, payment of any deferred coupon amount in excess of the specified limit is subject to regulatory approval.