

OCBC iQ Fixed Deposits Promotion Terms & Conditions

The OCBC iQ Fixed Deposit Account is insured by PIDM

Updated as at 8 June 2012

This version will supercede Term and Conditions issued on 28 December 2011 [Ref: FinalVer5.0/iQ FD/28Dec2011]

1. The Promotion

- 1.1. The OCBC iQ Promotion ("Promotion") offers iQ Members promotional Fixed Deposit rate ("iQ Promotional Rate), for such tenure and minimum placement amount as set out in the Fixed Deposit Account Opening screen on OCBC Internet Banking subject to the terms and conditions herein.

2. Eligibility

- 2.1. The Promotion is open only to iQ Members who are Malaysian residents and excludes Permanent Residents, non-residents in Malaysia and body corporate.
- 2.2. To be eligible for the Promotion, customer must have an iQ Account / Basic Salary Account (insured by PIDM) and an OCBC FD Account. If customer does not have an existing account(s), the customer must immediately open the account to be eligible for the Promotion.

3. Promotion Mechanics and Conditions

- 3.1. Conditions on the eligibility of the promotion:
- 3.1.1. The full tenure for the FD Tenure must be completed.
- 3.1.2. Upon maturity of the FD Tenure, the iQ Promotional Rate will cease to apply and the FD will be automatically renewed to the same tenure at the prevailing board rate when no other instruction is received from customer.
- 3.1.3. If the FD is pre-maturely withdrawn at the below points in time before the completion of the FD Tenure, the penalties are as follows:

Before completion of first 3 months of the FD placement :	No interest will be paid
Thereafter:	50% of the contracted iQ Promotional Rate is payable for each completed month

4. General conditions

- 4.1 This Promotion is not valid with any existing or other promotions by OCBC Bank.
- 4.2 All iQ Promotional Rate, minimum placement amount and FD Tenures applicable for the Promotion are subject to change by OCBC Bank at its absolute discretion without prior notice.
- 4.3 OCBC Bank has the right to debit the customer's account(s) with OCBC Bank as it deems appropriate for any prevailing bank and/or statutory fees, stamp duty, commission or service charge or reimbursement applicable on the customer's account(s).
- 4.4 These Terms and Conditions are in addition to OCBC Bank's Main Terms and Conditions governing Accounts and Services. In the event of any inconsistency between these Terms and Conditions and the Main Terms and Conditions governing Accounts and Services, these Terms and Conditions shall prevail in so far as they apply to this Promotion.
- 4.5 OCBC Bank reserves the right at its absolute discretion to vary any of these terms and conditions or so to terminate the Promotion herein without any prior notice. For the avoidance of doubt, cancellation, termination or suspension by OCBC Bank of this Promotion shall not entitle the eligible customer to any claim or compensation against OCBC Bank for any and all losses or damages suffered or incurred by the eligible customer as a direct or indirect result of the act of cancellation, termination or suspension.
- 4.6 OCBC Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank.
- 4.7 In no event will OCBC Bank be liable for any loss or damages (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive or special damages of any party including third parties) howsoever arising whether in contract, tort, negligence or otherwise, in connection with this Promotion, even if OCBC Bank has been advised of the possibility of such damages in advance, and all such damages are expressly excluded.
- 4.8 The Terms and Conditions herein contained shall be governed by and construed in accordance with the laws of Malaysia and the customer agrees to submit to the non-exclusive jurisdiction of the Courts of Malaysia.