

## OCBC Start Saving Deal (“Promotion”) Terms and Conditions

### 1. The Promotion

- 1.1. OCBC Bank (Malaysia) Berhad (“OCBC”) and OCBC Al-Amin Bank Berhad (“OABB”) present the OCBC Start Saving Deal (“the Promotion”), which offers Eligible Customers (defined below) the following products subject to the terms and conditions herein:

Table of products in the Promotion

Products offered at OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC”) branches	Products offered at OCBC Al-Amin Bank Berhad (818444-T) (“OABB”) branches
(a) Not Applicable	<b>Fresh Deal:</b> promotional 6-month and 12-month Commodity Murabahah General Investment Account-I (“CMGIA-i”) profit rates
(b) <b>Premier Deal:</b> promotional 3-month FD interest rate when Eligible Customers upgrade or sign up as new Premier Banking Customer	<b>Premier Deal:</b> promotional 3-month CMGIA-i profit rate when Eligible Customers upgrade or sign up as new Premier Banking Customer
(c) <b>Double Savings Deal:</b> promotional 3-month FD interest rate when Eligible Customers deposit an equal amount into selected OCBC Current Accounts or Savings Accounts (“CASA”).	Not Applicable
(d) <b>Investment Deal:</b> promotional 3-month FD interest rate when Eligible Customers purchase selected OCBC Investment product	<b>Investment Deal:</b> promotional 3-month CMGIA-i profit rate when Eligible Customers purchase selected OABB Investment product
(e) <b>Fresh Deal:</b> promotional tiered interest rates for the first 6-month & next 6-month Fixed Deposits (“FD”).	Not Applicable

**NOTES:** All references in these Terms and Conditions to any of the product names stated in this Table shall be construed and understood as products offered and/or distributed by either OCBC or OABB respectively as set out in this Table.

- 1.2. The Promotion shall be valid until 31 July 2015, or such other date(s) as may be determined at the sole and absolute discretion of, and notified to the Eligible Customers by, OCBC and OABB respectively for the relevant product(s) offered in this Promotion.
- 1.3. The Promotion is available at all OCBC branches and all OABB branches (except for OABB Xpres branches) in Malaysia. Please note that OABB Products are also available at OCBC branches, whereas FDs and conventional banking products and/or services are only available at OCBC branches.

### 2. Eligibility

- 2.1. The Promotion is open only to individual Malaysia residents, Permanent Residents and non-residents\*. *\*Subject to country of origin, if a non-resident's country of origin is not acceptable to OCBC or OABB (as the case may be), such non-resident shall not be eligible to participate in this Promotion.*
- 2.2. Customers shall be and shall remain in good standing according to OCBC's and OABB's absolute discretion, to be eligible for participation or continued participation in this Promotion. Customers whose accounts with OCBC and/or OABB have been suspended or terminated or who have breached any other agreements with OCBC and/or OABB any time within the Promotion Period are not eligible to participate, or to continue to participate, in this Promotion.
- 2.3. Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Customers”.

### 3. Promotion Mechanics and Conditions

- 3.1. **Fresh Deal (CMGIA-i are Insured By PIDM)**

Table (1)

Promotions	CMGIA-i Tenures	Promotional Rate	Board Rates*	Min. Amount (RM)	Max. Amount (RM)	Special Condition
Fresh Deal	6-month	4.00% p.a.	3.05% p.a.	RM5,000 per account	RM5 million per account	Fresh funds required as explained in clause 4.2 below
	12-month	4.20% p.a.	3.25% p.a.			

\* For illustration only. The board and declared rates as at 15 April 2015 are used to show the difference between the board rate and the promotional rate for illustration only. To find out the latest board rates, please visit [www.ocbc.com.my](http://www.ocbc.com.my).

- 3.2. **Premier Deal (FD and CMGIA-i are insured By PIDM)**

- 3.2.1. Eligible Premier Banking Customers (defined below) are eligible to enjoy the following promotional interest/profit rate for the following FD/CMGIA-i tenure as shown in Table (2):

Table (2)

FD/CMGIA-i Tenure	Promotional Rate	3-month FD/CMGIA-i Board Rate*	Number of product holding to determine interest/profit rates	Special Condition
3-month	6.00% p.a.	3.00% p.a.	3 Product Holding where 1 of the products must be non-deposit Wealth product	Fresh funds required as explained in clause 4.2 below

\* For illustration only. The 3-month FD/CMGIA-i board rate as at 15 April 2015 is used to show the difference between the board rate and the promotional rate for illustration purposes. To find out the latest board rates, please visit [www.ocbc.com.my](http://www.ocbc.com.my).



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- 3.2.2. Eligible Premier Banking Customers will be eligible for the promotional 3-month FD/CMGIA-i interest/profit rate if within the Promotion Period they successfully purchase or participate in or have existing holding of 3 or more selected products/packages and where one of the products must be a non-deposit Wealth product as listed in Table (3).

Table (3)

	Eligible Products and Packages	Type of Products
1	OCBC Fixed Deposit/ CMGIA-i/ Mudharabah GIA-i	Deposit Products (All CASA/ CASA-i/ FD/ GIA-i accounts are Insured By PIDM)
2	OCBC Savings Account/ Savings Account-i Products	
3	OCBC Current Account/ Current Account-i Products	
4	OCBC Foreign Currency Deposits	
5	Unit Trust/Unit Trust-i ("UT/UT-i") Products <b>(Please refer to Appendices for the list of Eligible Products and Packages for UT/UT-i Products)</b>	Non-Deposit Wealth Products
10	OCBC Bancassurance Products	
11	Retail Bonds	
12	Floating Rate Negotiable Instruments of Deposits ("FRNID")	
13	Credit-Linked Investments ("CLI")	
14	Dual Currency Investments ("DCI")	
15	Equity Linked Convertible Investments ("ELCI")	
16	Auto-callable Commodity/ Equity Linked Structured Investment	
17	Callable Credit Linked Structured Investment	

- 3.2.3. The Premier Deal is open only to "Eligible Premier Banking Customers" as defined in clause 3.2.4 below.
- 3.2.4. Eligible Premier Banking Customers shall mean and refer to such Eligible Customers of OCBC/OABB who apply for and are accepted to be members of OCBC Premier Banking within the Promotion Period.
- 3.2.5. To participate in the Premier Deal, an Eligible Premier Banking Customer must make a new placement in a 3-month tenured FD/CMGIA-i with OCBC/OABB during the Promotion Period. If the Eligible Premier Banking Customer does not have an existing OCBC FD/CMGIA-i Account, the Eligible Premier Banking Customer shall open an OCBC FD/CMGIA-i Account in order to participate in the Premier Deal.
- 3.2.6. Placement of the FD/CMGIA-i under this Premier Deal shall be made one month from the application of OCBC Premier Banking membership.
- 3.2.7. The minimum Non-Deposit Wealth Product purchase is RM30, 000 (RM100, 000 for Private Premier Client) for Investment product or RM9,996 annual premium for Bancassurance product or the minimum requirement for the respective investment/Bancassurance product, whichever is higher.
- 3.2.8. The minimum FD/CMGIA-i placement under this Premier Deal is RM5, 000.
- 3.2.9. The maximum placement amount is an amount equivalent to 50% of the value of the Eligible Premier Banking Customer's assets under management at the date of the membership application (including the FD/CMGIA-i placement amount) or RM1 million, (RM1.5 million for Private Premier Client) whichever is lower. For purposes of this Premier Deal, the term "assets under management" shall mean and refer to selected products purchased by the Eligible Premier Banking Customer from OCBC/OABB which includes deposits, investment products and Bancassurance products with premiums payable annually.

3.3. **Double Savings Deal (FD/CMGIA-i and CASA are insured By PIDM)**

- 3.3.1. Eligible Customers who deposit with OCBC within the Promotion Period a minimum of RM5,000 into any of the Selected CASA listed in Table (4a) below ("Selected CASA" and the deposit made under this clause is called "CASA Deposit") may enjoy a 3-month FD/CMGIA-i placement up to an amount equivalent to the CASA Deposit and enjoy the FD/CMGIA-i promotional rate set out in Table (4).
- 3.3.2. The maximum placement amount for promotional FD/CMGIA-i is RM5,000,000 however the Eligible Customer's CASA Deposit may exceed RM5,000,000. The CASA Deposit equivalent to FD/CMGIA-i amount will be earmarked for the duration of the FD/CMGIA-i tenure, on the terms specified below.

Table (4)

FD/CMGIA-i Tenure	Promotional Rate	3-month Board Rate*	Minimum placement for FD/CMGIA-i & CASA Deposit	Maximum placement for FD/CMGIA-i	Special Condition
3-month	4.50% p.a.	3.00% p.a.	RM5,000	Equivalent to CASA Deposit or RM5Mil, whichever is lower	Fresh funds required as explained in clause 4.2 below. The equivalent amount in CASA will be earmarked for 3-month.

\* For illustration only. The board and declared rates as at 15 April 2015 is used to show the difference between the board rates and the promotional rates for illustration only. To find out the latest board rates, please visit [www.ocbc.com.my](http://www.ocbc.com.my).



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3.3.3. Table (4a) below sets out the Selected CASA :

**Table (4a)**

<b>List of Selected CASA (All CASA below are Insured By PIDM)</b>	
1	OCBC Easi-Save Savings Account
2	OCBC Easi-Save Plus Savings Account
3	OCBC Young Savers Account
4	OCBC MoneyMax Savings Account
5	OCBC Esteem Account
6	OCBC Current Account
7	OCBC Premier Account
8	OCBC SmartSavers Account <i>(Excluding promotional accounts)</i>
9	OCBC SmartSavers Junior Account <i>(Excluding promotional accounts)</i>
10	OCBC Premier Save Gold Account <i>(Excluding promotional accounts)</i>

- 3.3.4. To participate in the Savings Deal, the Eligible Customer shall perform the following concurrently within the Promotion Period :
- make the CASA Deposit into any one of the Selected CASA listed in Table (4a) above, subject to the minimum amount of RM5,000; and
  - make a new placement in a 3-month tenured FD/CMGIA-i account, subject to the minimum placement amount of RM5,000 and maximum placement amount equivalent to the CASA Deposit amount.

**Table (4b): Illustrations on the respective placement amounts into FD and Selected CASA**

FD/ CMGIA-i PLACEMENT AMOUNT	CASA DEPOSIT AMOUNT
RM10,000	RM10,000
RM200,000	RM200,000
RM5,000,000	RM6,500,000 (Note: Earmarked Amount (defined below) will be for RM5,000,000 only, which is equivalent to the amount of the FD/CMGIA-i)

- 3.3.5. If the Eligible Customer does not have any existing OCBC FD/CMGIA-i account and/or any of the Selected CASA, the Eligible Customer shall open such account(s) within the Promotion Period in order to participate in the Promotion. The FD/CMGIA-i and CASA accounts are subject to their respective terms and conditions, including minimum amounts for account opening which shall apply.
- 3.3.6. The CASA Deposit will be earmarked for the duration of the FD/CMGIA-i tenure i.e. 3 months from the deposit/placement date ("Earmarked Amount"). If the whole or any part of the Earmarked Amount shall be withdrawn from the Selected CASA before maturity of the 3-month FD/CMGIA-i tenure, clause 3.3.8 below shall apply. The earmarking shall automatically cease to apply upon maturity of the 3-month FD/CMGIA-i tenure, or upon withdrawal of the FD/CMGIA-i placement under clause 3.3.8(b), whichever is earlier.
- 3.3.7. For CASA Deposit placed in any current account, an Eligible Customer shall ensure that all cheques and withdrawals from the current account are sufficiently covered by non-earmarked funds. Cheque(s) drawn in excess of non-earmarked funds in the current account will be rejected and returned for insufficient funds.
- 3.3.8. For continued participation in this promotion, an Eligible Customer must:
- Maintain the Earmarked Amount in the Selected CASA for the 3 months period. If the whole or part of the Earmarked Amount is withdrawn from the Selected CASA anytime within the 3 months period, then clause 3.3.9 below applies; and
  - Maintain the amount in the FD/CMGIA-i until the maturity date. If the whole or part of the FD/CMGIA-i placement is withdrawn prior to the maturity date, then the Earmarked Amount in CASA will be released, and clause 4.2.2 below applies and no interest/profit shall be payable for the FD/CMGIA-i.
- 3.3.9. The promotional rate will cease to apply to the FD/CMGIA-i placement, should the Eligible Customer withdraw the whole or part of the Earmarked Amount any time within the 3 months period. In such case, the prevailing board rate will apply to the FD/CMGIA-i placement.

**Table (4c): Explanation on earmarking of CASA placement amount**

Date	FD/CMGIA-i Account	FD/CMGIA-i Rate	CASA Deposit
1 April 2015	Placement of RM20,000	4.50%p.a.	Placement of RM20,000 (Earmarked Amount)
10 May 2015	<b>No activity</b>	<b>3.00%p.a.**</b>	<b>Withdrawal of RM100 from Earmarked Amount</b>
20 June 2015	<b>Upliftment/Withdrawal</b>	<b>RM0***</b>	Earmark to be released

\*\* For illustration only. The 3-month FD/CMGIA-i board rate as at 15 April 2015 is used for illustration purposes. To find out the latest board rates, please visit [www.ocbc.com.my](http://www.ocbc.com.my).

\*\*\* Please refer to clause 4.2.2 below; no interest/profit will be paid on the FD/CMGIA-i if there is premature upliftment/withdrawal of FD/CMGIA-i before completion of first 3 months of the FD/CMGIA-i placement.



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- 3.3.10. The CASA Deposit is further subject to the respective terms and conditions of the Selected CASA.
- 3.3.11. The promotional rate for FD/CMGIA-i will cease to apply if the cheque issued for CASA placement void and the prevailing board rate will apply to the FD/CMGIA-i placement.

3.4. **Investment Deal (FD and CMGIA-i are insured By PIDM)**

- 3.4.1. Promotional FD/CMGIA-i rate are applicable when Eligible Customers purchase any one or more of the selected OCBC/OABB Investment products.
- 3.4.2. Subject always to the provisos in clauses 3.4.3 and 3.4.4 below :
- (a) Eligible Customers shall be eligible for the promotional 3-month FD/CMGIA-i rate as stated in Table (5) below, if they successfully purchase or participate in any of the selected products/packages set out in the Appendices.

**Table (5)**

FD/CMGIA-i Tenure	Promotional Rate	Board Rate*
3-month	5.50% p.a.	3.00% p.a.

\* For illustration only. The board and declared rates as at 15 April 2015 is used to show the difference between the board rates and the promotional rates for illustration only. To find out the latest board rates, please visit [www.ocbc.com.my](http://www.ocbc.com.my).

- 3.4.3. The minimum FD/CMGIA-i placement amount for this Promotion is RM5,000 and maximum placement amount is subject to the investment amount and/or sales charge if applicable and the products as listed in Table (5a).
- 3.4.4. The Eligible Customers shall be eligible for the promotional 3-month FD/CMGIA-i rate set out in Table (4) pursuant to Clause 3.4.2 above provided always that:
- (a) The Eligible Customers' purchase or participate in any of the products stated in Column A of Table (5a) comes within the range of the investment amount and/or sales charge if applicable as stated in Column B of Table (5a); and
- (b) The Eligible Customers' placement amount in the promotional 3-month FD/CMGIA-i account shall not exceed the limit stated in Column C of Table (5a).

**Table (5a)**

Column A Listed Products	Column B Minimum Investment Amount and/or Sales Charge (if applicable)	Column C Maximum FD Placement Amount
Stabiliser Account	Minimum investment amount RM30,000	Should not exceed <u>two (2) times</u> of the investment amount
OCBC ARIP-i		
OCBC Starter Invest (based on initial UT amount)		
Unit Trust/ Unit Trust-i products (lump sum investment)	Sales Charge below 2% & Minimum investment amount RM30,000	Should not exceed <u>50%</u> of the investment amount
	Minimum Sales Charge 2% & Minimum investment amount RM30,000	Should not exceed <u>two (2) times</u> of the investment amount
Malaysian Ringgit Retail Bonds	Minimum investment amount RM30,000	Should not exceed <u>50%</u> of the investment amount
Foreign Currency Retail Bonds	Minimum investment amount RM30,000	Should not exceed <u>two (2) times</u> of the investment amount
Auto-callable Structured Investment	Minimum investment amount RM30,000	Should not exceed <u>50%</u> of the investment amount
Floating Rate Negotiable Instruments of Deposits	Minimum investment amount RM30,000	
Callable Credit Linked Structured Investment	Minimum investment amount RM30,000	Should not exceed <u>two (2) times</u> of the investment amount

- 3.4.5. Any purchase of or participation in any of the products using **monies withdrawn from the Employees Provident Fund (EPF) are excluded from and shall not be eligible** for purposes of this Promotion.
- 3.4.6. Placement of the FD/CMGIA-i under this Promotion shall be made concurrently with the OCBC/OABB Product purchase.
- 3.4.7. In the event that the investment in any one of the selected products is cancelled and/or cancelled during the respective "cooling-off" period, the Eligible Customer will not be eligible to enjoy the promotional 3-month FD/CMGIA-i rate. The prevailing board rate (as at the date of FD/CMGIA-i placement) shall apply instead, from the date of placement of the FD/CMGIA-i.
- 3.4.8. Unit Trust Cooling-Off right:
- (a) **The cooling off right is only applicable once to any customer who is investing for the first time in any UT/UT-i with OCBC/OABB. The cooling off right is not applicable for any subsequent investment by the same customer in UT/UT-i with OCBC/OABB.**
- (b) If the UT/UT-i investment is cooled off, the Customer will receive the refund of the UT/UT-i investment amount and the UT/UT-i service charge that was paid.

- (c) The cooling-off period is a period of six (6) business days commencing from the date of receipt of the application by OCBC/OABB.

3.5. **Fresh Deal** (OCBC FD accounts are insured By PIDM)

3.5.1. Eligible Customers are eligible to enjoy the following promotional interest rates for the following FD tenure as shown in Table (6):

**Table (6): Promotional Malaysia Ringgit FD**

Tenure	Promotional Interest Rate	Board Rate*
First 6 month (180 Days)	<b>4.00% p.a.</b>	3.05% p.a.
Subsequent 6 month (180 Days)	<b>4.40% p.a.</b>	3.25% p.a.

\* For illustration only. The board and declared rates as at 15 April 2015 are used to show the difference between the board rates and the promotional rates for illustration only. To find out the latest board rates, please visit [www.ocbc.com.my](http://www.ocbc.com.my). The effective annual yield for the above promotion is 4.20% p.a.

3.5.2. The minimum FD placement amount for this Promotion is RM5,000 and maximum placement amount is RM5,000,000 per account.

3.5.3. The full tenure of the Promotional Fixed Deposit tenure of 360 days must be completed.

3.5.4. Interest earned in the first term of 180 days will be automatically added onto the principal and rolled over to the second term of 180 days.

3.5.5. Arising from clause 3.5.4, maturity instruction for the First Term under this Promotion must be "Renew Principal & Interest for 180 days tenure at 4.40% p.a." and all other instruction will not be allowed or executed.

3.5.6. For continued participation in this promotion, Eligible Customer must:

- (a) maintain the amount in the FD until the maturity date of the second term at the promotional rate as per Table (6). If the whole or part of the FD placement is withdrawn within the first 90 days, then no interest shall be payable for the FD. After which, 50% of the contracted promotional rate is payable for each completed month for the FD.

3.5.7. Interest for this Promotion is payable at the end of the second term.

3.5.8. Sample calculation of FD placement and FD penalty is illustrated in Table (6a) below:

**Table (6a): Sample Calculation of FD Placement and FD Penalty**

e.g.	Term	Placement Date	Placement Amount	Promotional Interest Rate	Premature Withdrawal Date	Interest Payable	Penalty Calculation
A	1st term (180 days)	1 April 2015 – 28 Sept 2015	RM20,000	4.00% p.a.	14-May-15	No interest will be paid	<b>No interest**</b>
	2nd term (180 days)	28 Sept 2015 – 28 Sept 2015	N/A	4.40% p.a.	NA	NA	NA
B	1st term (180 Days)	1 April 2015 – 28 Sept 2015	RM20,000	4.00% p.a.	NA	RM20,000 x 4.00% x 180/365 = RM394.52	<b>Total interest Payable</b> = RM394.52 + RM73.76 = RM468.28
	2nd term (180 Days)	28 Sept 2015 – 26 Mar 2016	RM20,394.52	4.40% p.a.	26-Nov-15	RM20,394.52 x 4.40% x 30/365 = RM73.76	<b>Penalty Calculation</b> = RM468.28 x 50% = RM234.14

\*\* No interest will be paid on the FD if there is premature upliftment/ withdrawal of FD before completion of first 90 days of the FD 1<sup>st</sup> term placement.

3.5.9. Upon maturity of the promotional FD tenures, the promotional interest rates will cease to apply and the FD will be automatically renewed to 12 month FD tenure at the prevailing board rates when no other instruction is received from the Eligible Customer.

**4. Other terms and conditions**

- 4.1. All the existing Accounts and Services – Main Terms and Conditions as well as the terms and conditions governing the respective products / packages / programs referred to in these Terms and Conditions shall continue to apply. In the event of any inconsistencies or discrepancies, these Terms and Conditions shall prevail only insofar as they are relevant and applicable to the Promotion.
- 4.2. Conditions on all the promotional FD/CMGIA-i placements:
  - 4.2.1. The funds used for the FD/CMGIA-i and CASA placement under promotion item 3.1 (Fresh Deal), 3.2 (Premier Deal) , 3.3 (Double Savings Deal) and 3.5 (Fresh Deal) above must be "fresh funds", which is defined as funds from a third party bank (which means any licensed bank in Malaysia, other than OCBC and OABB), which are deposited or transferred into an Eligible Customer's account with OCBC or OABB not more than 3 working days from the date of participation in this Promotion.
  - 4.2.2. If any amount is prematurely withdrawn from the FD/CMGIA-i Account (as the case may be) before the completion of the promotional FD/CMGIA-i tenure, the penalties/rebates by the Customer are as follows:

Before completion of first 3 months of the FD/CMGIA-i placement :	No interest/profit will be paid. For FD/CMGIA-i, the Customer shall give rebate on all profit.
Thereafter:	50% of the contracted promotional rate is payable for each completed month for FD/CMGIA-i. For CMGIA-i, the Customer shall give rebate on 50% of the contracted profit.

- 4.2.3. Interest/profit payment will only be made at maturity of the promotional FD/CMGIA-i tenure.
- 4.2.4. Upon maturity of the promotional FD/CMGIA-i tenures, the promotional interest/profit rates will cease to apply and the FD/CMGIA-i will be automatically renewed with a similar tenure at the prevailing board rates when no other instruction is received from the Eligible Customer.
- 4.3. This Promotion is not valid with any other promotion or promotions as specified by OCBC or OABB from time to time.
- 4.4. The selection of products for this Promotion is at OCBC's or OABB absolute discretion.
- 4.5. OCBC and OABB reserve the right to substitute at any time, at their sole and absolute discretion respectively, any of the products available for this Promotion with prior notice.
- 4.6. OCBC and OABB may, at their sole and absolute discretion respectively, vary or add to these Terms and Conditions; or vary, suspend or terminate the Promotion with notice to the Customers. Variations or additions to these Terms and Conditions or the variation, suspension or termination of the Promotion may be made by placing a general notice in any one issue of a daily national newspaper or by posting a general notice in any OCBC/OABB branch or their websites respectively or by incorporating the notice into OCBC's/OABB's statement sent to the customers periodically and the notice will take effect from the date set out in the notice and, if no date is stated, will take effect from the date the notice is sent.

**Agreement**

I/We have read and understood the Terms and Conditions governing the OCBC Start Saving Deal ("Promotion"). I/We agree to be bound by the above Terms and Conditions and such other terms and conditions as may be amended by OCBC or OABB from time to time.

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 Name:  
 I/C No.:  
 Date:  
 CIF No.:

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 Name:  
 I/C No.:  
 Date:  
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