

SmartSavers Deal (“Promotion”) Terms and Conditions

1. The Promotion

- 1.1. OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC”) presents SmartSavers Deal (“the Promotion”) subject to the terms and conditions herein.
- 1.2. The Promotion shall be valid from 4 August until 30 November 2015 (both dates inclusive, “Promotion Period”), or such other date(s) as may be determined at the sole and absolute discretion of, and notified to the Eligible Customers by OCBC for the relevant product(s) offered in this Promotion.
- 1.3. The Promotion is available at all OCBC branches in Malaysia.

2. Eligibility

- 2.1. The Promotion is open only to individual Malaysia residents, Permanent Residents and non-residents*. **Subject to country of origin, if a non-resident's country of origin is not acceptable to OCBC, such non-resident shall not be eligible to participate in this Promotion.*
- 2.2. Customers shall be and shall remain in good standing according to OCBC's and OCBC Al-Amin's absolute discretion, to be eligible for participation or continued participation in this Promotion. Customers whose accounts with OCBC and/or OCBC Al-Amin Bank Berhad (818444-T) (“OCBC Al-Amin”) have been suspended or terminated or who have breached any other agreements with OCBC and/or OCBC Al-Amin any time within the Promotion Period are not eligible to participate, or to continue to participate, in this Promotion.
- 2.3. Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Customers”.

3. Promotion Mechanics and Conditions

- 3.1. **SmartSavers Deal (Fixed Deposit (“FD”), Commodity Murabahah General Investment Account-i (“FD-i”) and SmartSavers Account (“SSA”) are insured By PIDM)**
- 3.1.1. Eligible Customers who deposit with OCBC within the Promotion Period a minimum of RM5,000 into SSA (excluding promotional accounts and the deposit made under this clause is called “SA Deposit”) may enjoy a 3-month FD/FD-i placement up to an amount equivalent to the SA Deposit and enjoy the FD/FD-i promotional rate set out in Table (1).
- 3.1.2. The maximum placement amount for promotional FD/FD-i is RM10million however the Eligible Customer's SA Deposit may exceed RM10million. The SA Deposit equivalent to FD/FD-i amount will be earmarked for the duration of the FD/ FD-i tenure, on the terms specified below.

Table (1)

FD/FD-i Tenure	Promotional Rate	Board Rate*	Minimum placement for FD/FD-i & SA Deposit respectively	Maximum placement for FD/FD-i	Special Condition
3-month	4.80% p.a.	3.00% p.a.	RM5,000	Equivalent to SA Deposit or RM10million, whichever is lower	<ul style="list-style-type: none"> ✓ Fresh funds required as explained in clause 4.2.1 below. ✓ The equivalent amount of SA Deposit will be earmarked for 3-month.

* For illustration only. The board and declared rates as at 1 August 2015 is used to show the difference between the board rates and the promotional rates for illustration only. To find out the latest board rates, please visit www.ocbc.com.my.

- 3.1.3. To participate in the Deal, the Eligible Customer shall perform the following concurrently within the Promotion Period :
 - (a) make the SA Deposit into SSA subject to the minimum amount of RM5,000; and
 - (b) make a new placement in a 3-month tenured FD/FD-i account, subject to the minimum placement amount of RM5,000 and maximum placement amount equivalent to the SA Deposit amount.

Table (1a): Illustrations on the placement, premature withdrawal in FD/FD-i and earmarking in SSA

Date	FD/FD-i	SSA	FD/FD-i Rate
1 August 2015	Placement of RM5million	SA Deposit of RM6.5million Earmarked of RM5million	4.80%p.a.
10 September 2015	No activity	Withdrawal of RM100 from Earmarked Amount	3.00%p.a.**
20 October 2015	Premature withdrawal/ Early settlement	Earmark is released	No interest/profit***

** For illustration only. The 3-month FD/FD-i board rate as at 1 August 2015 is used for illustration purposes. To find out the latest board rates, please visit www.ocbc.com.my.

*** Please refer to clause 4.2.2 below; no interest/profit will be paid on the FD/FD-i if there is premature withdrawal/ early settlement of FD/FD-i before completion of first 3 months of the FD/FD-i placement.

- 3.1.4. If the Eligible Customer does not have any existing FD/FD-i account and/or SSA, the Eligible Customer shall open such account(s) within the Promotion Period in order to participate in the Promotion. The FD/FD-i and SSA as well as SA Deposit are subject to their respective terms and conditions, including minimum amounts for account opening shall apply.
- 3.1.5. The SA Deposit will be earmarked for the duration of the FD/FD-i tenure i.e. 3 months from the deposit/ placement date (“Earmarked Amount”). If the whole or any part of the Earmarked Amount shall be withdrawn from the SSA before maturity of the 3-month FD/FD-i tenure, clause 3.1.6 below shall apply. The earmarking shall automatically cease to apply upon maturity of the 3-month FD/FD-i tenure, or upon withdrawal of the FD/FD-i placement under clause 3.1.6(b), whichever is earlier.
- 3.1.6. For continued participation in this promotion, an Eligible Customer must:



MEMBER



- (a) Maintain the Earmarked Amount in the SSA for the 3 months period. If the whole or part of the Earmarked Amount is withdrawn from the SSA anytime within the 3 months period, then clause 3.1.7 below applies; and
- (b) Maintain the amount in the FD/FD-i until the maturity date. If the whole or part of the FD/FD-i placement is withdrawn prior to the maturity date, then the Earmarked Amount in the SSA will be released, and clause 4.2.2 below applies and no interest/profit shall be payable for the FD/FD-i.

3.1.7. The promotional rate will cease to apply to the FD/FD-i placement, should the Eligible Customer withdraw the whole or part of the Earmarked Amount any time within the 3 months period or if the cheque issued for SA Deposit is void. In such case, the prevailing board rate will apply to the FD/FD-i placement.

4. Other terms and conditions

- 4.1. All the existing Accounts and Services – Main Terms and Conditions as well as the terms and conditions governing the respective products / packages / programs referred to in these Terms and Conditions shall continue to apply. In the event of any inconsistencies or discrepancies, these Terms and Conditions shall prevail only insofar as they are relevant and applicable to the Promotion.
- 4.2. Conditions on the promotion above:
 - 4.2.1. The funds used for the FD/FD-i placement and SA Deposit for the promotion above must be “fresh funds”, which is defined as funds from a third party bank (which means any licensed bank in Malaysia, other than OCBC and OCBC Al-Amin), which are deposited or transferred into an Eligible Customer's account with OCBC or OCBC Al-Amin not more than 7 days from the date of participation in this Promotion.
 - 4.2.2. If any amount is prematurely withdrawn from the FD/FD-i Account (as the case may be) before the completion of the promotional FD/FD-i tenure, for FD, no interest will be paid. For FD-i, the Customer shall give rebate on all profit.
 - 4.2.3. Interest/profit payment will only be made at maturity of the promotional FD/FD-i tenure.
 - 4.2.4. Upon maturity of the promotional FD/FD-i tenures, the promotional interest/profit rates will cease to apply and the FD/FD-i will be automatically renewed with a similar tenure at the prevailing board rates when no other instruction is received from the Eligible Customer.
- 4.3. This Promotion is not valid with any other promotion or promotions as specified by OCBC or OCBC Al-Amin from time to time.
- 4.4. The selection of products for this Promotion is at OCBC's or OCBC Al-Amin absolute discretion.
- 4.5. OCBC and OCBC Al-Amin reserve the right to substitute at any time, at their sole and absolute discretion respectively, any of the products available for this Promotion with prior notice.
- 4.6. OCBC and OCBC Al-Amin may, at their sole and absolute discretion respectively, vary or add to these Terms and Conditions; or vary, suspend or terminate the Promotion with notice to the Customers. Variations or additions to these Terms and Conditions or the variation, suspension or termination of the Promotion may be made by placing a general notice in any one issue of a daily national newspaper or by posting a general notice in any OCBC/OCBC Al-Amin branch or their websites respectively or by incorporating the notice into OCBC's/OCBC Al-Amin's statement sent to the customers periodically and the notice will take effect from the date set out in the notice and, if no date is stated, will take effect from the date the notice is sent.

