

**SmartSavers Account**

**Product Name: OCBC SmartSavers**

**What is OCBC SmartSavers Account?**  
A high-yield savings account that fosters disciplined savings

<b>Eligibility</b>																			
<b>Age requirement</b>	Individuals aged 18 years old and above (for single or joint account).																		
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin).																		
<b>Documents Required</b>	Identity Card or Passport.																		
<b>Minimum Initial Deposit</b>	RM200																		
<b>Minimum Balance to Maintain in Account</b>	RM20 Any transactions resulting in the balance falling below minimum balance shall be rejected.																		
<b>Interest Rate</b>																			
<b>Interest Calculation</b>	The interest rates for this Account are subject to change in tandem with general direction of interest rates. Corresponding interest rate as described in the "Interest Rate" section will apply to the total balance in the SmartSavers Account and interest will be accrued daily. Interest will be credited into SmartSavers Account monthly.																		
<b>Interest Rate</b>	Interest rates are determined by the following two factors: <ul style="list-style-type: none"> <li>Total cumulative deposits amount made by the customer into their SmartSavers Account every calendar month; and</li> <li>Any withdrawals from the SmartSavers Account made every calendar month.</li> </ul> The interest rates that apply are as follows: <table border="1" style="width: 100%; margin-top: 10px; border-collapse: collapse;"> <thead> <tr style="background-color: #cccccc;"> <th rowspan="2" style="width: 10%;">Tier</th> <th rowspan="2" style="width: 30%;">Total deposit amount (RM) into the account every calendar month</th> <th colspan="2" style="width: 60%;">Interest rate (% p.a.) as at time of publishing, 27 July 2016*</th> </tr> <tr style="background-color: #cccccc;"> <th style="width: 25%;">No withdrawals during the calendar month</th> <th style="width: 35%;">At least 1 withdrawal during the calendar month</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">RM0 – RM49.99</td> <td style="text-align: center;">2.25% p.a.</td> <td style="text-align: center;">0.25% p.a.</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">RM50 – RM999.99</td> <td style="text-align: center;">2.40% p.a.</td> <td style="text-align: center;">0.25% p.a.</td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: center;">RM1,000 and above</td> <td style="text-align: center;">2.80% p.a.</td> <td style="text-align: center;">0.25% p.a.</td> </tr> </tbody> </table> <p style="font-size: small; margin-top: 10px;">*These rates are applicable only at time of publishing. The updated applicable rates can be obtained from <a href="http://www.ocbc.com.my">www.ocbc.com.my</a>. Interest shall be paid by OCBC Bank at the rate determined by OCBC Bank. OCBC Bank reserves the right to change the interest rates and shall do so by posting in the branch, at OCBC Bank's website or in the mass media.</p>	Tier	Total deposit amount (RM) into the account every calendar month	Interest rate (% p.a.) as at time of publishing, 27 July 2016*		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month	1	RM0 – RM49.99	2.25% p.a.	0.25% p.a.	2	RM50 – RM999.99	2.40% p.a.	0.25% p.a.	3	RM1,000 and above	2.80% p.a.	0.25% p.a.
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<b>Interest Calculation in the Event of Account Closure</b>	Account closure will be considered a withdrawal. In the event of an account closure, the interest rate of 0.25%p.a. shall be applied to compute the daily interest accrual on balances up to the previous day of account closing for the calendar month.																		

<b>Services</b>	
<b>OCBC Online Banking</b>	<p>Electronic Banking Lobbies – eLobby</p> <ul style="list-style-type: none"> <li>ATM Services provide cash withdrawals, funds transfers, balance enquiries, cheque book requests and more, 24 hours a day, 7 days a week.</li> <li>Cash Deposit Machine enables cash deposits or payments with or without your ATM/Debit card to your own and third party OCBC accounts.</li> <li>Cheque Deposit Machine provides a quick and convenient way to deposit cheques into OCBC accounts.</li> </ul> <p>OCBC Internet Banking</p> <ul style="list-style-type: none"> <li>Access your OCBC accounts 24 hours a day from the comfort of your home or office. Register for free with your ATM, Debit or Credit Card numbers and PIN at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a></li> </ul> <p>OCBC Phone Banking</p> <ul style="list-style-type: none"> <li>The answer to your banking queries is now just a phone call away. Choose from the self-service menu or speak to our Customer Service Executive by calling 03-8317 5000.</li> </ul>
<b>Interbranch Withdrawal</b>	Up to RM300,000 per account per day.
<b>Monthly Savings Amount</b>	<ul style="list-style-type: none"> <li>Customer may set up a Standing Instruction (SI) from an existing OCBC Bank account; deposit cash via the Cash Deposit Machine or transfer money via GIRO etc for the fixed monthly savings account.</li> <li>If customer sets up a Standing Instruction (SI) to the account, customer must decide on the fixed monthly savings amount upon opening the account. Minimum monthly savings amount is RM10 and it must be in multiples of RM10. Customer may change the monthly savings amount via a new standing instruction once every year.</li> <li>Ad hoc deposits are allowed.</li> </ul>
<b>Features and Benefit</b>	
<b>Records: e-Statement Based or Statement Based</b>	<p>Manage funds easily with monthly e-statements that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you.</p> <p>A charge of RM10.00 per month shall be imposed upon each request for an additional statement.</p>
<b>Deposit Insurance</b>	<p>This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the interest/return. Islamic and conventional deposits are eligible for a separate coverage limit of RM250,000 each.</p> <ul style="list-style-type: none"> <li>Deposit protection is automatic.</li> <li>PIDM protects depositors holding deposits with banks.</li> <li>There is no charge to depositors for deposit insurance protection.</li> <li>Should a bank fail, PIDM will promptly reimburse depositors over their deposits.</li> </ul> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the website at <a href="http://www.pidm.gov.my">www.pidm.gov.my</a></p>

<p><b>Dormant Account Treatment</b></p>	<p>Any savings or current account with no activity for 1 year or more from the last date of transaction will be considered as a dormant account under the BNM Guidelines on Basic Banking Services Framework.</p> <table border="1" data-bbox="443 461 1437 658"> <tr> <td data-bbox="443 461 754 557">Dormant account with balance not more than RM10.00</td> <td data-bbox="759 461 1437 557">The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td data-bbox="443 564 754 658">Dormant account with balance more than RM10.00</td> <td data-bbox="759 564 1437 658">An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".</td> </tr> </table> <p>To reactivate a dormant account, you are required to perform a deposit or withdrawal transaction over the counter at any OCBC Bank (Malaysia) Berhad or OCBC Al-Amin Bank Berhad branches personally.</p>	Dormant account with balance not more than RM10.00	The balance shall be absorbed as a service fee and the account shall be closed.	Dormant account with balance more than RM10.00	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".
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<p><b>Policy of Unclaimed Monies</b></p>	<p>Please note that any account with a credit balance but which continues to be dormant for seven (7) years or more shall be transferred to Unclaimed Monies in accordance with the Unclaimed Monies Act 1965.</p>				
<p><b>Operation of Joint Account</b></p>	<ul style="list-style-type: none"> <li>• A joint account ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application.</li> <li>• The accountholders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>• All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders.</li> <li>• All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>• If OCBC Bank receives contradictory instructions, whether or not from authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint accountholders.</li> <li>• Upon receiving notice of death of any one or more of the joint accountholders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance.</li> <li>• OCBC Bank may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfilment of such Terms and Conditions as may be imposed by OCBC Bank.</li> </ul>				

Summary of Fees and Charges	
<b>Early Closure</b> <ul style="list-style-type: none"> <li>• Within 3 months from date opened</li> </ul>	RM20.00
<b>Dormant Account</b> Account is dormant if no activity for 1 year or more from the last date of transaction <ul style="list-style-type: none"> <li>• Accounts with a balance up to RM10.00</li> <li>• Accounts with a balance more than RM10.00</li> </ul>	Balance shall be absorbed and account will be closed. RM10.00 per annum until the 7th year, balance (if any) will be classified as Unclaimed Monies.
<b>Standing Instructions (SI)</b> <ul style="list-style-type: none"> <li>• Payment for loans, card or dues to Bank</li> <li>• Payment to OCBC Bank account</li> <li>• Payment to non-OCBC Bank account via Cashier's Order                             <ul style="list-style-type: none"> <li>- commission</li> <li>- stamp duty</li> <li>- postage (if applicable)</li> </ul> </li> <li>• Unsuccessful SI</li> </ul>	No Charge RM2.00 per transaction  RM2.00 per transaction RM0.15 per transaction Depending on destination RM2.00 per unsuccessful attempt
<b>ATM Services</b> <ul style="list-style-type: none"> <li>• Issuance/replacement of card</li> <li>• Withdrawal at non-OCBC ATMs with VISA PLUS</li> <li>• Withdrawal at MEPS ATM Network</li> <li>• Withdrawal on HOUSE ATM Network (HSBC, UOB &amp; Standard Chartered)</li> <li>• Withdrawals at any OCBC Singapore branches</li> </ul>	RM8.00 RM12.00 RM4.00 RM1.00  No Charge
<b>Debit Card</b> Refer to the Debit Card Product Disclosure Sheet or the Summary of Fees and Charges for charges related to OCBC Debit Card.	
<b>Interbank GIRO Funds Transfers</b> <ul style="list-style-type: none"> <li>• Over the Counter and Phone Banking                             <ul style="list-style-type: none"> <li>- For the first two transactions (within the month)</li> <li>- Subsequent transactions (within the month)</li> </ul> </li> <li>• Via Internet and Mobile Banking</li> </ul>	RM0.50 per transaction for each account RM2.00 per transaction for each account RM0.10 per transaction for each account
<b>Request for Statement</b>	RM10.00 per statement

<b>Contact Information</b>	
<b>OCBC Bank (Malaysia) Berhad</b>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8317 5000 or visit our website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or any OCBC Bank branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="text-align: center;"><b>Service Transformation Department,</b> OCBC Bank (Malaysia) Berhad, Level 15, Menara OCBC, 18 Jalan Tun Perak, 50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) can be contacted at 03-2272 2811; email <a href="mailto:enquiry@ofs.org.my">enquiry@ofs.org.my</a> or Bank Negara Malaysia at 1300 88 5465; email <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
<b>Bank Negara Malaysia</b>	<p>For further information on Financial Products, visit</p> <ul style="list-style-type: none"> <li>• <a href="http://www.bankinginfo.com.my">www.bankinginfo.com.my</a></li> <li>• <a href="http://www.insuranceinfo.com.my">www.insuranceinfo.com.my</a></li> </ul> <p>You may visit the nearest BNMLINK or call BNMTELELINK at 1300 88 5465.</p>
<b>Perbadanan Insurans Deposit Malaysia (PIDM)</b>	<p>Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to <a href="mailto:info@pidm.gov.my">info@pidm.gov.my</a></p>

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