

**Mi Fixed Deposit Account**

**Product Name: OCBC Mi Fixed Deposit Account**

**What is OCBC Mi Fixed Deposit Account?**  
An account that allows a customer to deposit his excess funds for a fixed term at higher interest and to have the interest paid into his savings account on a monthly basis until maturity of the fixed deposit tenure.

<b>Introduction</b>							
<b>Age Requirement</b>	Individuals aged 18 years and above (for single or joint account).						
<b>In-trust accounts</b>	<ul style="list-style-type: none"> <li>For individuals below 18 years ("Minor"), in-trust accounts can be opened in the Parent/Guardian's name.</li> <li>In-trust accounts must not have more than 1 beneficiary (Minor), though there may be more than 1 trustee (Parent/Guardian).</li> </ul>						
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin).						
<b>Documents Required</b>	Individuals 18 years and above: <ul style="list-style-type: none"> <li>Identity Card or Passport.</li> </ul> Individuals below 18 years (in-trust account): <ul style="list-style-type: none"> <li>Birth certificate or Identity Card of Minor, Identity Card or Passport of Parents/Guardians, Legal Guardian certificate (when applicable).</li> </ul>						
<b>Minimum Deposit Amount</b>	RM5,000 for placement into 1 month tenure RM1,000 for placement into any tenure between 2 to 60 months						
<b>Minimum Balance to Maintain in Account</b>	The customer must maintain the entire Fixed Deposit placement amount for the full contracted tenure to be entitled to the interest at the contracted rate. Withdrawal or upliftment of a Fixed Deposit placement prior to its maturity will incur penalty. Please refer to the explanation below on penalty for premature withdrawal.						
<b>Interest</b>							
<b>Interest Calculation</b>	Interest is calculated daily and credited into the customer's savings account on a monthly basis.						
<b>Penalty for Withdrawal of the Fixed Deposit Prior to Maturity (Premature Withdrawal)</b>	Penalty shall apply for any premature Fixed Deposit withdrawal/upliftment: <table border="1" style="margin-left: 20px; border-collapse: collapse; width: 80%;"> <thead> <tr> <th style="text-align: center; padding: 5px;">Tenure</th> <th style="text-align: center; padding: 5px;">Penalty</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 5px;">3 months or less</td> <td style="padding: 5px;">No interest is payable for any premature withdrawal</td> </tr> <tr> <td style="text-align: center; padding: 5px;">4 months or more</td> <td style="padding: 5px;">                     (a) No interest is payable for withdrawal within first 3 months                      (b) Half of the interest at the contracted rate is payable for each completed month, for withdrawal after first 3 months                 </td> </tr> </tbody> </table> <p style="margin-left: 20px;">If any interest has been credited into the customer's savings account as at time of premature withdrawal, the penalty (overpaid interest) will be debited from the Fixed Deposit principal amount, which will be reduced accordingly upon withdrawal.</p> <p><b><u>Revision on FD interest on premature withdrawal</u></b></p> <p>For Ringgit Fixed Deposit <b>placed on and after 5 March 2018</b> no interest will be paid at all for <b>premature withdrawal made on or after 1 January 2019</b>. Premature withdrawal made before 1 January 2019, as well as all placements made before 5 March 2018 will not be affected by this revision.</p>	Tenure	Penalty	3 months or less	No interest is payable for any premature withdrawal	4 months or more	(a) No interest is payable for withdrawal within first 3 months (b) Half of the interest at the contracted rate is payable for each completed month, for withdrawal after first 3 months
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<p><b>Interest Rate</b></p>	<p>Latest interest rates can be obtained from <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> and the nearest OCBC Bank branches. OCBC Bank reserves the right to change the interest rates by posting in the branch, at OCBC Bank’s website or in the mass media.</p> <p><i>Note: Rates for residents and non-residents may differ.</i></p>
<p><b>Features and Benefits</b></p>	
<p><b>Wide Choices of Deposit Tenures</b></p>	<p>Fixed deposit tenures are quoted in multiples of one month up to a period of 60 months.</p>
<p><b>Records: e-Statement Based or Statement Based</b></p>	<p>Manage funds easily with monthly e-statements (if there is any activity for the month) that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you.</p> <p>A charge of RM10.60 per month shall be imposed upon each request for an additional statement.</p>
<p><b>Deposit Insurance</b></p>	<p>This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the interest/return. Islamic and conventional deposits are eligible for a separate coverage limit of RM250,000 each.</p> <ul style="list-style-type: none"> <li>• Deposit protection is automatic.</li> <li>• PIDM protects depositors holding deposits with banks.</li> <li>• There is no charge to depositors for deposit insurance protection.</li> <li>• Should a bank fail, PIDM will promptly reimburse depositors over their deposits.</li> </ul> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the website at <a href="http://www.pidm.gov.my">www.pidm.gov.my</a></p>
<p><b>Policy of Unclaimed Monies</b></p>	<p>Fixed Deposit receipts that have been auto-renewed for more than 7 years will be classified as “Unclaimed” in accordance with the Unclaimed Monies Act 1965.</p> <p><i>Unclaimed Monies reminder will be sent out to the customers.</i></p> <p><i>Failing to respond to our reminder during the grace period, the Fixed Deposit will be classified as “Unclaimed” on the following year.</i></p>
<p><b>Operation of Joint Account</b></p>	<ul style="list-style-type: none"> <li>• Joint account (“Account”) may be opened for 2 or 3 individuals who are 18 years old and above. Each applicant’s Identity Card/Passport is required upon application.</li> <li>• The accountholders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>• All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders.</li> <li>• All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>• If OCBC Bank receives contradictory instructions, whether or not from authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint accountholders.</li> <li>• Upon notice of death of any one or more of the joint accountholders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance.</li> <li>• OCBC Bank may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfilment of such Terms and Conditions as may be imposed by OCBC Bank.</li> </ul>
<p><b>Eligibility to be used as collaterals</b></p>	<p>Mi Fixed Deposit is not eligible to be used as any form of collaterals, such as Over Draft facility, Credit Card, Housing Loan, or any credit facility.</p>

**OCBC Wealth Management**  
**Deposits Product Information Sheet**

**Mi Fixed Deposit Account**

Summary of Fees and Charges	
<b>Request for Additional Statement</b>	A charge of RM10.60 per statement. ( included 6% GST)
Contact Information	
<b>OCBC Bank (Malaysia) Berhad</b>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8317 5000 or visit our website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or any OCBC Bank branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="margin-left: 40px;"><b>Service Transformation Department,</b>            OCBC Bank (Malaysia) Berhad,            Level 2, Menara OCBC,            18 Jalan Tun Perak,            50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services can be contacted at 03-2272 2811; email <a href="mailto:enquiry@ofs.org.my">enquiry@ofs.org.my</a> or Bank Negara Malaysia at 1300 88 5465; email <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
<b>Bank Negara Malaysia</b>	<p>For further enquiries on Financial Products, visit</p> <ul style="list-style-type: none"> <li>• <a href="http://www.bankinginfo.com.my">www.bankinginfo.com.my</a></li> <li>• <a href="http://www.insuranceinfo.com.my">www.insuranceinfo.com.my</a></li> </ul> <p>You may visit the nearest BNMLINK or call BNMTELELINK at 1300 88 5465.</p>
<b>Perbadanan Insurans Deposit Malaysia (PIDM)</b>	Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to <a href="mailto:info@pidm.gov.my">info@pidm.gov.my</a>

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