

PRODUCT DISCLOSURE SHEET

Product: CASH FINANCING-i (CORPORATE CASH-i)

Date: _____

(Please read this Product Disclosure Sheet and the Terms & Conditions before you apply for Cash Financing-i).

<p>1. What is this product about?</p> <ul style="list-style-type: none"> This is an unsecured personal financing product based on a flat rate calculation (Rule of 78 or Sum of Digits method). The effective annual profit rate ranges from 12.89% - 25.81%. However, as long as the customer remains eligible for the Corporate Cash-i, the bank will grant a preferential rate that will allow the customer to enjoy the Corporate Cash-i effective annual profit rate that ranges from 11.13% to 14.51%. 															
<p>2. What is the Shariah concept applied?</p> <ul style="list-style-type: none"> The Shariah concept applicable is Bai' al-'Inah. 															
<p>3. What do I get from this product? <i>Example*</i></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>Corporate Rate</u></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>Preferential Rate</u></th> </tr> </thead> <tbody> <tr> <td>• Total Sale Price</td> <td style="text-align: center;">: RM48,000.00</td> <td style="text-align: center;">RM40,500.00</td> </tr> <tr> <td>• Approved Facility Amount (Purchase Price)</td> <td style="text-align: center;">: RM30,000.00</td> <td style="text-align: center;">RM30,000.00</td> </tr> <tr> <td>• Profit Rate</td> <td style="text-align: center;">: 12% p.a</td> <td style="text-align: center;">7% p.a</td> </tr> <tr> <td>• Tenure</td> <td style="text-align: center;">: 5 years</td> <td style="text-align: center;">5 years</td> </tr> </tbody> </table> <p>Total Profit Payable is calculated by using this formula (Total Sale Price – Approved Facility Amount)</p>		<u>Corporate Rate</u>	<u>Preferential Rate</u>	• Total Sale Price	: RM48,000.00	RM40,500.00	• Approved Facility Amount (Purchase Price)	: RM30,000.00	RM30,000.00	• Profit Rate	: 12% p.a	7% p.a	• Tenure	: 5 years	5 years
	<u>Corporate Rate</u>	<u>Preferential Rate</u>													
• Total Sale Price	: RM48,000.00	RM40,500.00													
• Approved Facility Amount (Purchase Price)	: RM30,000.00	RM30,000.00													
• Profit Rate	: 12% p.a	7% p.a													
• Tenure	: 5 years	5 years													
<p>4. What are my obligations? <i>Example*</i></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>Corporate Rate</u></th> <th style="text-align: center; border-bottom: 1px solid black;"><u>Preferential Rate</u></th> </tr> </thead> <tbody> <tr> <td>• Monthly Instalment (<i>payable from 3rd month onwards</i>)</td> <td style="text-align: center;">: RM800.00</td> <td style="text-align: center;">RM675.00</td> </tr> <tr> <td>• The total amount to pay including the amount <i>financed (inclusive of 2 months advance deduction)</i></td> <td style="text-align: center;">: RM48,000.00</td> <td style="text-align: center;">RM40,500.00</td> </tr> </tbody> </table> <p>The terms of the Facility, including profit rate, sale price, purchase price, tenure and/or instalment may change depending on our evaluation of your credit. The changes will be communicated to you.</p>		<u>Corporate Rate</u>	<u>Preferential Rate</u>	• Monthly Instalment (<i>payable from 3rd month onwards</i>)	: RM800.00	RM675.00	• The total amount to pay including the amount <i>financed (inclusive of 2 months advance deduction)</i>	: RM48,000.00	RM40,500.00						
	<u>Corporate Rate</u>	<u>Preferential Rate</u>													
• Monthly Instalment (<i>payable from 3rd month onwards</i>)	: RM800.00	RM675.00													
• The total amount to pay including the amount <i>financed (inclusive of 2 months advance deduction)</i>	: RM48,000.00	RM40,500.00													
<p>5. Do I get the full financing amount credited to my preferred bank account?</p> <p>NO. There will be a two-month advance instalment deduction from the full financing amount. After which, the monthly instalment amounts will be by salary deductions.</p> <p><i>Note: The Total Profit Payable will be calculated based on the full financing amount, and <u>not</u> on the lower net amount credited to your preferred bank account</i></p>															
<p>6. What are the fees and charges that I have to pay?</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 80%;">(a) Stamp Duty [As per stamp duty act 1949 (revised 1989)]</td> <td style="text-align: center;">No</td> </tr> <tr> <td>(b) Legal Fee</td> <td style="text-align: center;">No</td> </tr> <tr> <td>(c) Late Payment Charge</td> <td style="text-align: center;">Yes</td> </tr> <tr> <td>(d) Early Settlement Fee (if applicable)</td> <td style="text-align: center;">No</td> </tr> </tbody> </table>	(a) Stamp Duty [As per stamp duty act 1949 (revised 1989)]	No	(b) Legal Fee	No	(c) Late Payment Charge	Yes	(d) Early Settlement Fee (if applicable)	No							
(a) Stamp Duty [As per stamp duty act 1949 (revised 1989)]	No														
(b) Legal Fee	No														
(c) Late Payment Charge	Yes														
(d) Early Settlement Fee (if applicable)	No														
<p>7. What would be the reasons for the bank to cease customer eligibility for Corporate Cash-i?</p> <ul style="list-style-type: none"> The instalments are no longer paid through direct salary deduction by your current employer for any reason, including <ol style="list-style-type: none"> On the cessation of your employment with the current employer; and/ or On your cancellation of the direct salary deduction 															
<p>8. What if I pay more than the monthly instalment?</p> <p>Any payment that is more than the monthly instalment payable will be treated as an Advance Payment. Such payments do not in any way reduce the Total Profit Payable and cannot be re-drawn.</p>															

9. What if I fully settle the facility before its maturity?

- If the Total Sale Price is settled in full before its maturity, the Bank will grant Ibra' (rebate) to the customer. However, such rebate will be reduced by Early Settlement Fee (if any)
- Settlement before the end of facility tenure includes (but not limited to) the following situations:
 1. Early settlement or early redemption, including when arising from prepayments; or
 2. Full settlement through restructuring of the Facility; or
 3. Settlement after event of default; or
 4. Termination or cancellation of the Facility before its maturity date.
- If the sale price is fully settled before the maturity date, early settlement payment must be made over the counter at the branch

10. How is the amount of early settlement ibra' (rebate) calculated?

- The amount of Ibra' (rebate) is calculated as follows:

Ibra' = Deferred Profit – Early Settlement Fee

Where, $\text{Deferred Profit} = \frac{n(n+1)}{T(T+1)} \times P$	n = Number of monthly instalments remaining as per the scheduled tenure T = Facility tenure, in months P = Profit payable over the entire Facility tenure
---	---

This method is also known as "Rule of 78s" or "Sum of Digits".

(Calculations shown are for example only)

Sample Calculation 1	Sample Calculation 2
If customer opts to settle early within 23 months (i.e. after making 23 monthly instalments), Facility Amount: RM30,000 Facility Tenure: 5 years (60 months) Profit Rate: 7% Total Profit : RM10,500 Instalment: RM675 Deferred Profit = $\frac{37 \times (37+1)}{60 \times (60+1)} \times \text{RM}10,500$ = <u>RM 4,033.61</u>	If customer opts to settle early within 5 months (i.e. after making 5 monthly instalments), Facility Amount: RM50,000 Facility Tenure: 7 years (84 months) Profit Rate: 6.5% Total Profit: RM22,750 Instalment: RM867 Deferred Profit = $\frac{79 \times (79+1)}{84 \times (84+1)} \times \text{RM}22,750$ = <u>RM 20,137.25</u>

11. What if I fail to fulfill my obligations?

- Late Payment charge (Ta'widh) for late payment: 1% p.a. will be charged on the amount in arrears

(Calculations shown are for example only)

Instalment:	RM950
Payment due date:	1 st of every month
Actual payment date:	21 st of the month
No. of days overdue:	20 days
Late Payment charge (Ta'widh):	$\text{RM}950 \times 20 \text{ days} / 365 \text{ days} \times 1\%$ = RM0.52

- Right to set-off: We have the right to set-off any credit balance in your account maintained with us against any outstanding balance in this Facility account (please refer to the Clause 15.2 in the Terms & Conditions).
- Legal action will be taken if you fail to respond to reminder notices.
- Legal action against you may affect your credit rating leading to financing being more difficult or expensive to you.

<p>12. Do I need a guarantor or collateral?</p> <ul style="list-style-type: none"> No guarantor or collateral required.
<p>13. What if the Facility tenure extends into my retirement?</p> <ul style="list-style-type: none"> Please note that if no early settlement is performed, monthly instalments are due up to the end of the Facility's tenure. If this extends into your retirement age, it is important to plan in advance such that your retirement income will be sufficient to continue servicing these monthly instalments.
<p>14. If I apply for Balance Transfer from my credit card/ personal financing, will my credit card/ personal financing be terminated?</p> <ul style="list-style-type: none"> You have a choice whether to terminate your credit card. You must terminate the personal financing. You are solely responsible to ensure termination of any credit card/ personal financing.
<p>15. If I apply for Balance Transfer from my credit card/ personal financing, will Cash Financing-i fully settle all outstanding under the credit card/ personal financing?</p> <ul style="list-style-type: none"> Not necessarily. The amount disbursed under Cash Financing-i may overpay or not fully pay off the credit card/ personal financing, due to but not limited to the following reasons: <ul style="list-style-type: none"> (i) The disbursement under your Facility will be based on the outstanding amount(s) under the credit card/ personal financing in the CCRIS record on the date of approval of your Facility. The outstanding amount(s) in CCRIS record on the date of approval may be higher or lower than the amount(s) actually outstanding on the date of disbursement of the Facility; and (ii) The Facility amount approved by the Bank may be higher or lower than the Facility amount applied for; and (iii) The Bank may or may not approve all or any requested Balance Transfer from any credit card/ personal financing. You are solely responsible to fully pay off all remaining balances in the credit card/ personal financing.
<p>16. What do I need to do if there are any changes to my contact details?</p> <ul style="list-style-type: none"> It is important that you inform us of any changes to your contact details to ensure that all correspondence reach you in a timely manner.

17. Where can I get further information?

- For more information or enquiries or feedback on our latest products and services, you may call our Contact Centre at 03–8314 9310 or visit our website at www.ocbc.com.my or any OCBC Bank/ OCBC Al-Amin branch nearby.
You may also contact us any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.
- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at 03–8314 9310.
- If you have any complaints on our products or service level, you may also write to us at the following address:
Service Transformation,
c/o OCBC Bank (Malaysia) Berhad,
P.O. Box 10197,
50911 Kuala Lumpur
- If you wish to seek the views of the authorities on our handling of a complaint, the Financial Mediation Bureau can be contacted at 03-2272 2811;
email enquiry@fmb.org.my or

Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur.
Tel: 1300 88 5465
Fax: 03-2174 1515
E-mail: bnmtelelink@bnm.gov.my
- Agensi Kaunseling Dan Pengurusan Kredit (AKPK) has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. For enquiry, please call 1 800 88 2575.
- The POWER! Programme is a programme conducted by AKPK which aims to empower young and first-time borrowers with the knowledge to effectively manage their finances. To enrol, please call 1800 88 2575 or visit www.akpk.gov.my for more information.
- For further information on Financial Products, do visit:
 - www.bankinginfo.com.my
 - www.insuranceinfo.com.my

IMPORTANT NOTE: LEGAL ACTION MAY BE INSTITUTED IF YOU DO NOT KEEP UP WITH PAYMENTS ON YOUR PERSONAL FINANCING.

* Disclaimer: The above amounts are FOR EXAMPLE ONLY and may differ with the actual amount.

The information provided in this Product Disclosure Sheet is valid as at 01/02/2016.