

PRODUCT DISCLOSURE SHEET

Product: CASH FINANCING-i

Date: _____

(Please read this Product Disclosure Sheet and the Terms & Conditions before you apply for Cash Financing-i)

1. What is this product about? <ul style="list-style-type: none">This is an unsecured personal financing product based on a flat rate calculation (Rule 78 or Sum of Digits method). The effective annual profit rate of this product ranges from 11.69% to 31.46%.																				
2. What is the Shariah concept applied? <ul style="list-style-type: none">The Shariah concept applicable is the Bai Al-Inah.																				
3. What do I get from this product? <i>Illustration*</i> <ul style="list-style-type: none">Total Sale Price : RM 48,000.00Total Amount Financed (Purchase Price) : RM 30,000.00Profit Rate : 12%Tenure : 5 years Total Profit Payable is calculated by using this formula (Total Sale Price – Total Amount Financed)																				
4. What are my obligations? <i>Illustration*</i> <ul style="list-style-type: none">Monthly Instalment : RM 800.00The total amount to pay including the amount financed : RM 48,000.00 The terms of the financing, including profit rate, sale price, purchase price, tenure and/or instalment may change depending on our evaluation of your credit. The changes will be communicated to you.																				
5. What are the fees and charges that I have to pay? <table border="0"><tr><td>• Stamp duties (As per stamp duty act 1949 (revised 1989))</td><td><input type="checkbox"/></td><td>Yes</td><td><input checked="" type="checkbox"/></td><td>No</td></tr><tr><td>• Legal Fee</td><td><input type="checkbox"/></td><td>Yes</td><td><input checked="" type="checkbox"/></td><td>No</td></tr><tr><td>• Takaful</td><td><input type="checkbox"/></td><td>Yes</td><td><input checked="" type="checkbox"/></td><td>No</td></tr><tr><td>• GIRO Charges</td><td><input type="checkbox"/></td><td>Yes</td><td><input checked="" type="checkbox"/></td><td>No</td></tr></table>	• Stamp duties (As per stamp duty act 1949 (revised 1989))	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	• Legal Fee	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	• Takaful	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	• GIRO Charges	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
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6. What if I pay more than the monthly instalment? <p>Any payments made, which is more than the monthly instalment payable will be treated as an Advance Payment. Such payments do not in any way reduce the Total Profit Payable and cannot be re-drawn.</p>																				
7. What if I fully settle the financing before its maturity? <ul style="list-style-type: none">If the Sale Price is settled in full before its maturity, the Bank will grant Ibra' (rebate) to the customer. However, if the settlement is performed within the first half of the tenure of the Facilities, such rebate will be reduced by Early Settlement Fee (if any) which consists of:<ul style="list-style-type: none">(a) an amount estimated at the higher of (i) 2.5% of the outstanding balance at the early settlement date; or (ii) RM150; and(b) out-of-pocket costs incurred and to be incurred by the Bank in respect of the Facility. It shall be payable by you at the same time that the redemption or settlement sums are paid to the Bank.																				

(Calculations shown here do not include out-of-pocket costs incurred and are only for illustration purposes)

Sample Calculation 1	Sample Calculation 2
If customer opts to settle early in 23 months	If customer opts to settle early in 23 months
Financing Amount : RM 30,000	Financing Amount : RM 6,000
Financing Tenure : 5 years (60 months)	Financing Tenure : 5 years (60 months)
Profit Rate : 10.50%	Profit Rate : 10.50%
Instalment : RM 763	Instalment : RM 153
Outstanding Balance on 23 rd month : RM 22,913.59	Outstanding Balance on 23 rd month : RM 4,573.92
Early Settlement : 2.5% x RM22,913.59= RM 572.84	Early Settlement : 2.5% x RM4,573.92= RM 114.35
EARLY SETTLEMENT FEE (Not including out-of-pocket costs incurred) : <u>RM 572.84</u>	EARLY SETTLEMENT FEE (Not including out-of-pocket costs incurred) : <u>RM 150.00</u>

- Settlement before the end of financing tenure includes (but not limited to) the following situations:
 - Early settlement or early redemption, including when arising from prepayments;
 - Full settlement through restructuring of the financing;
 - Settlement after event of default; and
 - Termination or cancellation of the financing before its maturity date.

8. How is the amount of early settlement ibra' (rebate) calculated?

- The amount of ibra' (rebate) is calculated as follows:

Ibra' = Deferred Profit – Early Settlement Fee (as per no 6 above)

Where,	n = Number of monthly instalments remaining as per the scheduled tenure
Deferred Profit = $\frac{n(n+1)}{T(T+1)} \times P$	T = Financing tenure, in months
	P = Profit payable over the entire financing tenure

This method is also known as “Rule of 78s” or “Sum of Digits”.

(Calculations shown are for illustration only)

Sample Calculation 1	Sample Calculation 2
If customer opts to settle early within 23 months (i.e. after making 23 monthly instalments),	If customer opts to settle early within 5 months (i.e. after making 5 monthly instalments),
Financing Amount : RM 30,000	Financing Amount : RM 50,000
Financing Tenure : 5 years (60 months)	Financing Tenure : 7 years (84 months)
Profit Rate : 10.50%	Profit Rate : 8.50%
Total Profit : RM 15,750	Total Profit : RM 29,750
Instalment : RM 763	Instalment : RM 950
Deferred Profit	Deferred Profit
= $\frac{37 \times (37 + 1)}{60 \times (60 + 1)} \times \text{RM}15,750$	= $\frac{79 \times (79 + 1)}{84 \times (84 + 1)} \times \text{RM}29,750$
= <u>RM 6,050.41</u>	= <u>RM 26,333.33</u>

9. What if I fail to fulfill my obligations?

- Compensation charges (Ta'widh): 1% p.a. will be charged on the amount in arrears

(Calculations shown are for illustration only)

Instalment :	RM 950
Payment due date :	1 st of every month
Actual payment date :	21 st of the month
No. of days overdue :	20 days
Compensation charges (Ta'widh) :	RM 950 * 20 days / 365 days * 1% = RM0.52

- Right to set-off: We have the right to set-off any credit balance in your account maintained with us against any outstanding balance in this financing account (please refer to the Clause 15.2 in the T&C).
- Legal action will be taken if you fail to respond to reminder notices.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

10. What are the major risks?

- If you have problems meeting your financing obligations, contact us early to discuss payment alternatives.

11. Do I need a guarantor or collateral?

- No guarantor or collateral required.

12. What if the financing tenure extends into my retirement?

- Please note that if no early settlement is performed, monthly instalments are due up to the end of the facility's tenure. If this extends into your retirement age, it is important to plan in advance such that your retirement income will be sufficient to continue servicing these monthly instalments.

13. What do I need to do if there are any changes to my contact details?

- It is important that you inform us of any changes to your contact details to ensure that all correspondence reach you in a timely manner.

14. Where can I get further information?

- For more information or enquiries or feedback on our latest products and services, you may call our Contact Centre at 1300 88 0310 or visit our website at www.ocbc.com.my or any OCBC Bank/ OCBC Al-Amin branch nearby. You may also contact us any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.
- If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at 1300 88 0310.
- If you have any complaints on our products or service level, you may also write to us at the following address:
Service Transformation,
c/o OCBC Bank (Malaysia) Berhad,
P.O. Box 10197,
50911 Kuala Lumpur
- If you wish to seek the views of the authorities on our handling of a complaint, the Financial Mediation Bureau can be contacted at 03-2272 2811; email enquiry@fmb.org.my or

Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur.

Tel : 1300 885465

Fax : 03-2174 1515

E-mail : bnmtelelink@bnm.gov.my

- Agensi Kaunseling Dan Pengurusan Kredit (AKPK) has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. For enquiry, please call 1 800 88 2575.
- The POWER! Programme is a programme conducted by AKPK which aims to empower young and first-time borrowers with the knowledge to effectively manage their finances. To enroll, please call 1800 88 2575 or visit www.akpk.gov.my for more information.

- For further information on Financial Products, do visit:
 - www.bankinginfo.com.my
 - www.insuranceinfo.com.my

15. Other personal financing packages available:

- Corporate Cash Financing-i

IMPORTANT NOTE: LEGAL ACTION MAY BE INSTITUTED IF YOU DO NOT KEEP UP WITH PAYMENTS ON YOUR PERSONAL FINANCING.

* Disclaimer: The above amounts are FOR ILLUSTRATION ONLY and may differ with the actual amount.

The information provided in this Product Disclosure Sheet is valid as at 01/08/14.