

**Basic Savings Account-i**

**Product Name: Aqil Savings Account-i**

**What is Aqil Savings Account-i?**

A basic Islamic Savings Account that initiates the first step to Islamic finance.

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General Information	
<b>Islamic Contract</b>	Qard
<b>Definition</b>	Qard refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent amount to the lender.
<b>Shariah Compliance</b>	The deposits/funds received under Aqil Savings Account-i will be managed and invested in Shariah Compliant transaction.
Eligibility	
<b>Age Requirement</b>	Individuals aged 18 years old and above (for single or joint account).
<b>In-trust Accounts</b>	<ul style="list-style-type: none"> <li>For individuals below 18 years old ("Minor"), in-trust accounts can be opened in the Parent/Guardian's name.</li> <li>The accounts can only be opened with not more than 1 beneficiary (minor) however there may be more than 1 trustee (Parent/Guardian).</li> </ul>
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin). <i>Note: You are eligible for one basic savings account only within OCBC Al-Amin Bank Berhad.</i>
<b>Documents Required</b>	Individuals 18 years old and above. <ul style="list-style-type: none"> <li>Identity Card or Passport.</li> </ul> Individuals below 18 years old (in-trust account). <ul style="list-style-type: none"> <li>Birth certificate of Minor, Identity Card of Parents/Guardians, Legal Guardian Certificate (when applicable).</li> </ul>
<b>Minimum Initial Deposit</b>	RM20
<b>Minimum Balance to Maintain in Account</b>	RM10 Any transactions resulting in the balance falling below minimum balance shall be rejected.
Services	
<b>OCBC Al-Amin Bank Berhad Online Banking</b>	Electronic Banking Lobbies – eLobby <ul style="list-style-type: none"> <li>ATM Services provide cash withdrawals, funds transfers, balance enquiries, cheque book requests and more, 24 hours a day, 7 days a week.</li> <li>Cash Deposit Machine enables cash deposit or payment with or without your ATM/Debit card to your own and third party OCBC Accounts.</li> <li>Cheque Deposit Machine provides a quick and convenient way to deposit cheques into OCBC Accounts.</li> <li>OCBC Internet Banking Access your Accounts 24 hours a day from the comfort of your home or office. Register for free with your ATM or Debit Card numbers and PIN at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a></li> <li>OCBC Phone Banking The answer to your banking queries is just a phone call away. Choose from the self-service menu or speak to our Customer Service Executive by calling 03 8314 9310.</li> </ul>
<b>Interbranch Withdrawal</b>	Up to RM300,000 per account per day.
<b>Standing Instruction</b>	Sign up for Standing Instructions to make payments for your routine bills.

Features and Benefits					
<b>Records: e-Statement Based or Statement Based</b>	<p>Manage funds easily with monthly e-statements that can be retrieved through OCBC Online Banking and/or delivered to your email address.</p> <p>You may also choose to receive hardcopy statements that will be sent out monthly to you. A charge of RM10.00 per month shall be imposed upon each request for an additional statement.</p>				
<b>Free Unlimited Transactions</b>	<p>You may enjoy unlimited transactions over the counter and ATM cash withdrawals at no cost. (Applicable for OCBC Al-Amin Bank Berhad and OCBC Bank (Malaysia) Berhad ATM Network only).</p>				
<b>Deposit Insurance</b>	<p>This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the return. Islamic deposits are eligible for a separate coverage limit of RM250,000 each.</p> <ul style="list-style-type: none"> <li>Deposit protection is automatic.</li> <li>PIDM protects depositors holding deposits with banks.</li> <li>There is no charge to depositors for deposit insurance protection.</li> <li>Should a bank fail, PIDM will promptly reimburse depositors over their deposits.</li> </ul> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the website at <a href="http://www.pidm.gov.my">www.pidm.gov.my</a></p>				
<b>Dormant Account Treatment</b>	<p>Any savings or current account-i with no activity for 1 year or more from the last date of transaction will be considered as a dormant account.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">Dormant account with balance not more than RM10.00</td> <td style="padding: 5px;">The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td style="padding: 5px;">Dormant account with balance more than RM10.00</td> <td style="padding: 5px;">An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".</td> </tr> </table> <p>To reactivate a dormant account, you will need to perform a deposit or withdrawal transaction over the counter at any OCBC Al-Amin Bank Berhad and/or OCBC Bank (Malaysia) Berhad branches personally.</p>	Dormant account with balance not more than RM10.00	The balance shall be absorbed as a service fee and the account shall be closed.	Dormant account with balance more than RM10.00	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".
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<b>Policy of Unclaimed Monies</b>	<p>Please note that any account with a credit balance but which continues to be dormant for seven (7) years or more shall be transferred to Unclaimed Monies in accordance with the Unclaimed Monies Act 1965.</p>				
<b>Operation of Joint Account</b>	<ul style="list-style-type: none"> <li>A joint account ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application.</li> <li>The accountholders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Al-Amin Bank Berhad) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders.</li> <li>All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>If OCBC Al-Amin Bank Berhad receives contradictory instructions, whether or not from authorised person(s), OCBC Al-Amin Bank Berhad may choose to act only on the mandate of all the joint accountholders.</li> </ul>				

<p><b>Operation of Joint Account (Cont')</b></p>	<ul style="list-style-type: none"> <li>• Upon receiving notice of death of any one or more of the joint accountholders, OCBC Al-Amin Bank Berhad shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Al-Amin Bank Berhad shall be entitled to set off the indebtedness of any of the joint accountholders under any Account with OCBC Al-Amin Bank Berhad and/or with any company within the OCBC group from the deposit or credit balance.</li> <li>• OCBC Al-Amin Bank Berhad may permit the surviving accountholder or accountholders to continue to operate the Account subject to the fulfillment of such Terms and Conditions as may be imposed by OCBC Al-Amin Bank Berhad.</li> </ul>
<p><b>Summary of Fees and Charges</b></p>	
<p><b>Early Closure</b></p> <ul style="list-style-type: none"> <li>• Within 3 months from date opened</li> </ul>	<p>RM20</p>
<p><b>Dormant Account</b>  Account is dormant if no activity for 1 year or more from the last date of transaction</p> <ul style="list-style-type: none"> <li>• Accounts with a balance up to RM10.00</li> <li>• Accounts with a balance more than RM10.00</li> </ul>	<p>Balance shall be absorbed and account will be closed. RM10.00 per annum until the 7th year, balance (if any) will be classified as Unclaimed Monies.</p>
<p><b>Standing Instructions (SI)</b></p> <ul style="list-style-type: none"> <li>• Payment for loans/financing, card or dues to the Bank</li> <li>• Payment to OCBC Al-Amin Bank Berhad/OCBC Bank Account</li> <li>• Payment to non-OCBC Al-Amin Bank Berhad/OCBC Bank Account via Cashier's Order <ul style="list-style-type: none"> <li>- commission</li> <li>- stamp duty</li> <li>- postage (if applicable)</li> </ul> </li> <li>• Unsuccessful SI</li> </ul>	<p>No Charge</p> <p>RM2.00 per transaction</p> <p>RM2.00 per transaction</p> <p>RM0.15 per transaction</p> <p>Depending on destination</p> <p>RM2.00 per unsuccessful attempt</p>
<p><b>ATM Services</b></p> <ul style="list-style-type: none"> <li>• Issuance/replacement of card</li> <li>• Withdrawal at non-OCBC ATMs with VISA PLUS</li> <li>• Withdrawal at MEPS ATM Network</li> <li>• Withdrawal on HOUSe ATM Network (HSBC, UOB &amp; Standard Chartered)</li> <li>• Withdrawals at any OCBC Singapore branches</li> </ul>	<p>RM8.00</p> <p>RM12.00</p> <p>RM4.00</p> <p>RM1.00</p> <p>No Charge</p>
<p><b>Debit Card-i</b>  Refer to the Debit Card-i Product Disclosure Sheet or the Summary of Fees and Charges for charges related to OCBC Debit Card-i.</p>	
<p><b>Interbank GIRO Funds Transfers</b></p> <ul style="list-style-type: none"> <li>• Over the Counter and Phone Banking <ul style="list-style-type: none"> <li>For the first two transactions (within the month)</li> <li>Subsequent transactions (within the month)</li> </ul> </li> <li>• Via Internet and Mobile Banking</li> </ul>	<p>RM0.50 per transaction for each account</p> <p>RM2.00 per transaction for each account</p> <p>RM0.10 per transaction for each account</p>
<p><b>Request for Statement</b></p>	<p>RM10.00 per statement</p>

<b>Contact Information</b>	
<b>OCBC Al-Amin Bank Berhad</b>	<p>For more information or inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8314 9310 or visit our website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or any OCBC Al-Amin Bank Berhad or OCBC Bank (Malaysia) Berhad branches nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="text-align: center;"><b>Service Transformation Department,</b>  OCBC Bank (Malaysia) Berhad,  Level 15, Menara OCBC,  18 Jalan Tun Perak,  50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) can be contacted at 03-2272 2811; email <a href="mailto:enquiry@ofs.org.my">enquiry@ofs.org.my</a> or Bank Negara Malaysia at 1300 88 5465; email <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
<b>Bank Negara Malaysia</b>	<p>For further information on Financial Products, visit</p> <ul style="list-style-type: none"> <li>• <a href="http://www.bankinginfo.com.my">www.bankinginfo.com.my</a></li> <li>• <a href="http://www.insuranceinfo.com.my">www.insuranceinfo.com.my</a></li> </ul> <p>You may visit the nearest BNMLINK or call BNMTELELINK at 1300 88 5465.</p>
<b>Perbadanan Insurans Deposit Malaysia (PIDM)</b>	<p>Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to <a href="mailto:info@pidm.gov.my">info@pidm.gov.my</a></p>

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